



EUROCHAMBRES

Connecting business to Europe

Position Paper

28 January 2011

BUSINESS TO NEGOTIATORS ON THE DOHA ROUND: ROLL UP YOUR SLEEVES AND FINISH THE DEAL QUICKLY!

On the occasion of the ministerial meeting at G7 level taking place in Davos, Switzerland in 28 January 2011, the undersigned business organizations:

- **Acknowledge the crucial role that the WTO has played** in fostering global economic growth, development and employment by incrementally liberalizing world trade policies, improving market access and promoting a stable, transparent and internationally-accepted multilateral system of trade rules and instruments and a dispute settlement mechanism.
- Reiterate that **open markets are key to economic growth and development** during this fragile post-crisis period. Full economic recovery is only possible with an effective and efficient rules-based multilateral trading system.
- **Continue to support the Doha round and welcome the political momentum** created after the G20 Seoul Summit, the Yokohama APEC Economic Leaders' Meeting and in Geneva.
- Believe that **a deal is within reach** and call strongly upon both negotiators and political leaders to **conclude an ambitious, comprehensive and well-balanced Doha round before the end of 2011**.
- Highlight the **benefits that Doha can bring** (according to Peterson Institute for International Economics):
 - ✓ It is possible to achieve gains derived from the agriculture and NAMA negotiations of roughly US\$65 billion of additional world exports annually and approximately US\$100 billion in annual world GDP.
 - ✓ Concluding the Doha Round could overall boost the global exports in ranges between US\$180 billion and US\$520 billion annually, depending on the level of ambition.
 - ✓ The potential GDP gains are significant: between US\$300 billion and US\$700 billion annually, and are well balanced between developed and developing countries.
 - ✓ A successful conclusion of the Doha Round would contribute significantly to the achievement of the **Millennium Development Goals**.
- Consider that a failure of the DDA Round could have adverse effects on the way the **WTO** is perceived, which would be most regrettable given the **vital role the institution plays as a framework for global trade and as a guarantor of legal rights for business engaged in international trade and investment**.
- **Acknowledge the Chairmen's texts on agriculture and industrial goods** as a major step toward a breakthrough and believe that further refinement of these texts in a revised form, and an accompanying text on services, should serve as the basis for final negotiations. In addition, texts on trade facilitation and rules must be part of the final negotiations and lead to an ambitious, comprehensive and well-balanced outcome.
- Strongly ask to **roll back protectionist measures** that many countries have implemented or are planning to put into practice as a consequence of the global economic crisis.
- **Call to start the discussions on a post-Doha strategy** as soon as the Doha Round will be successfully concluded in 2011.

Signatories:

The National Confederation of Industry of Brazil (CNI)

The Association of European Chambers of Commerce and Industry (EUROCHAMBRES)

The Federation of Indian Chambers of Commerce and Industry (FICCI)

The Japan Chamber of Commerce and Industry

With the support of:

AMCHAM EU

The Argentinean Chamber of Commerce

The British Chambers of Commerce

The Canadian Chamber of Commerce

EUROCOMMERCE

FOREIGN TRADE ASSOCIATION (FTA)

The Assembly of French Chambers of Commerce and Industry

The Association of German Chambers of Industry and Commerce

The Union of Italian Chambers of Commerce, Industry, Crafts and Agriculture

The Union of Chambers and Commodity Exchanges of Turkey