

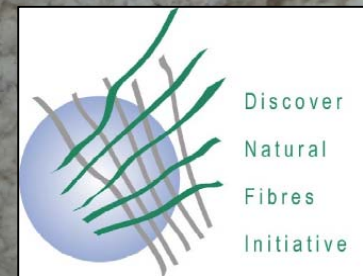
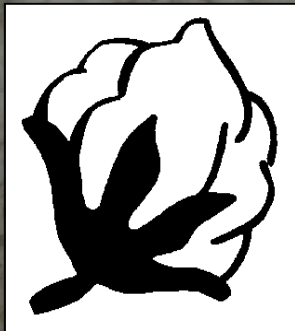
Outlook for World Cotton Supply and Use

**DGs Consultative Framework Mechanism
on Cotton
Geneva**

29 June 2012

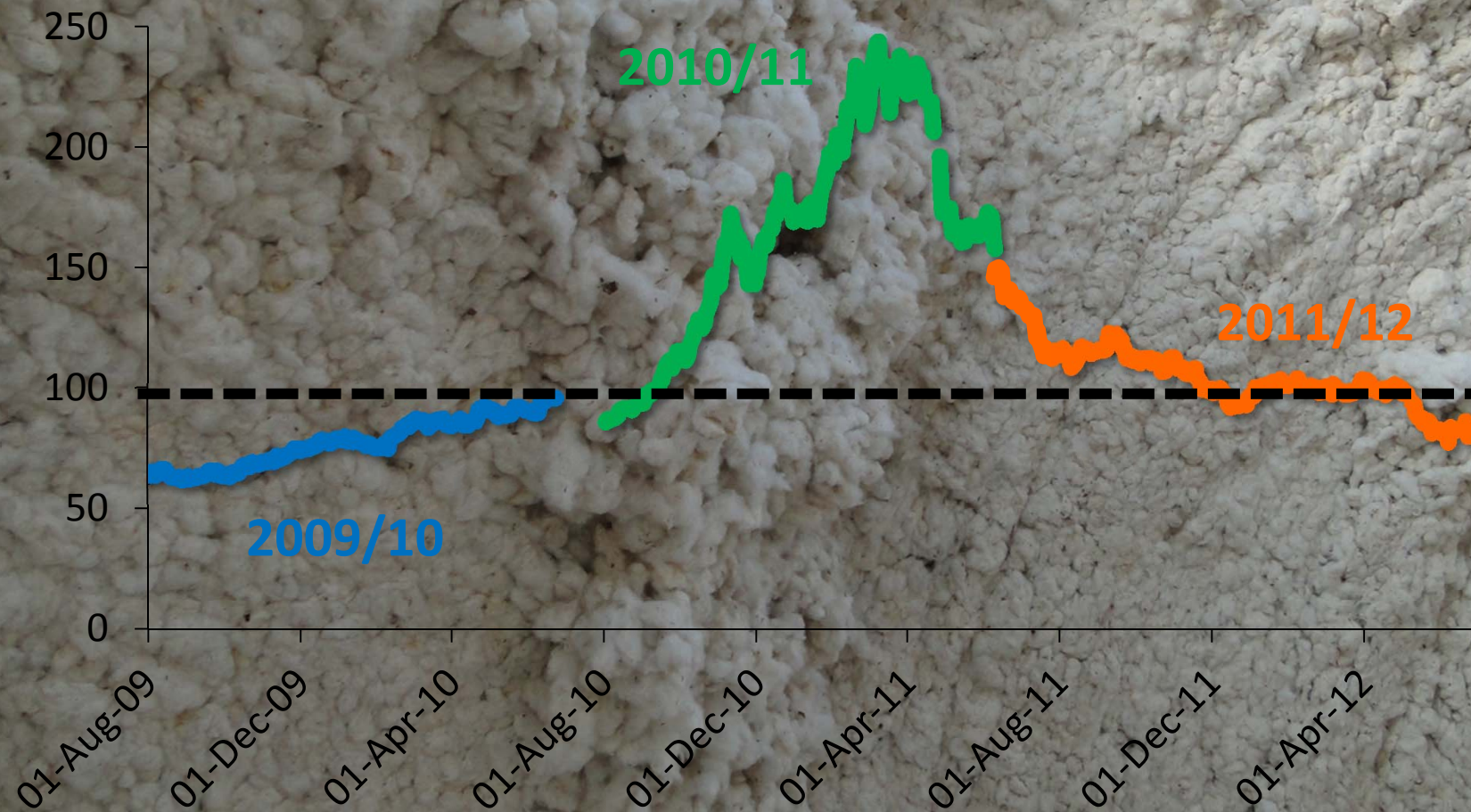
**International Cotton Advisory
Committee (ICAC)**

Terry Townsend



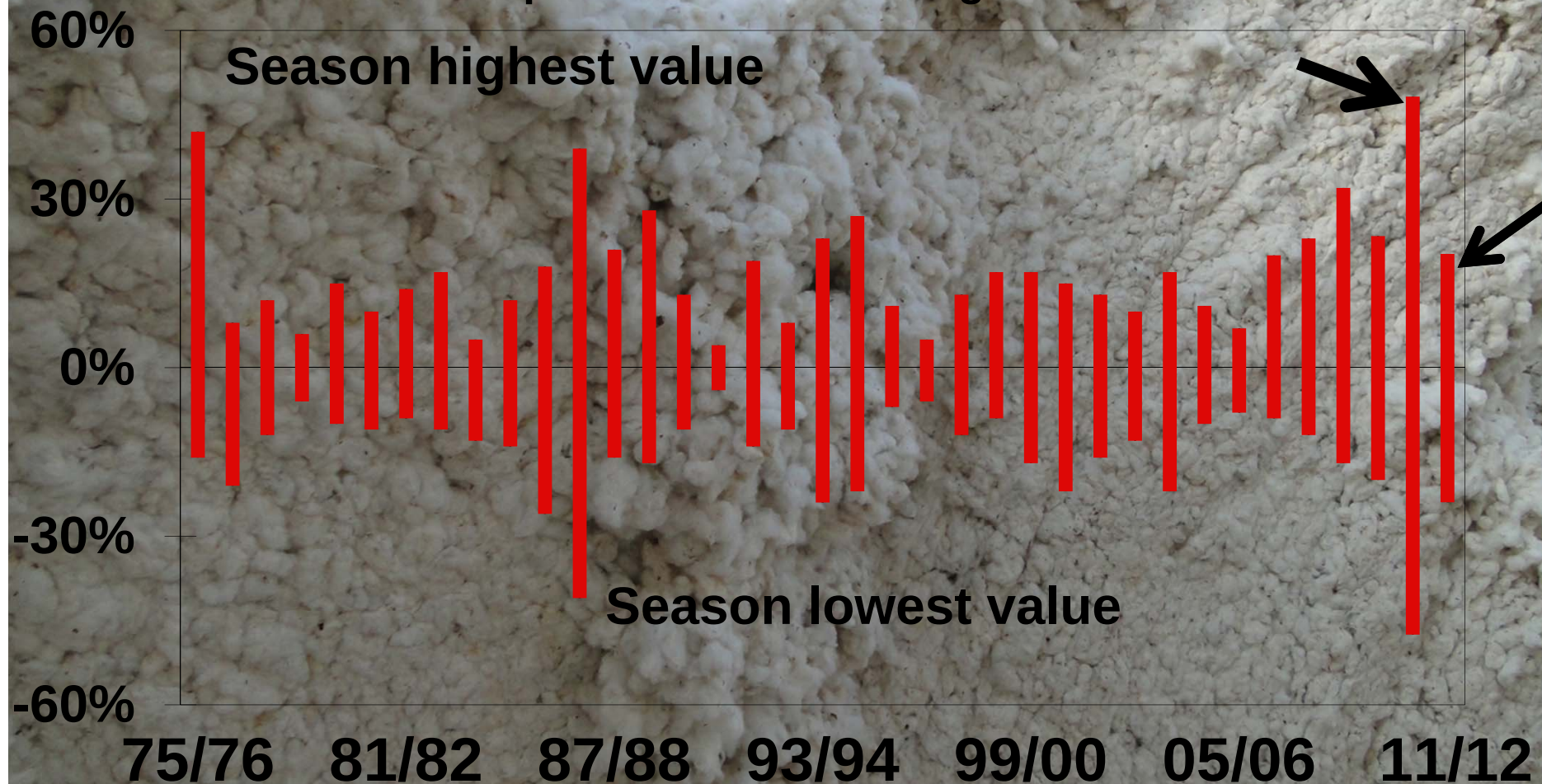
Cotlook A Index

U.S. cents/lb



Price Volatility by Season: Cotlook A Index

Difference with respect to season average

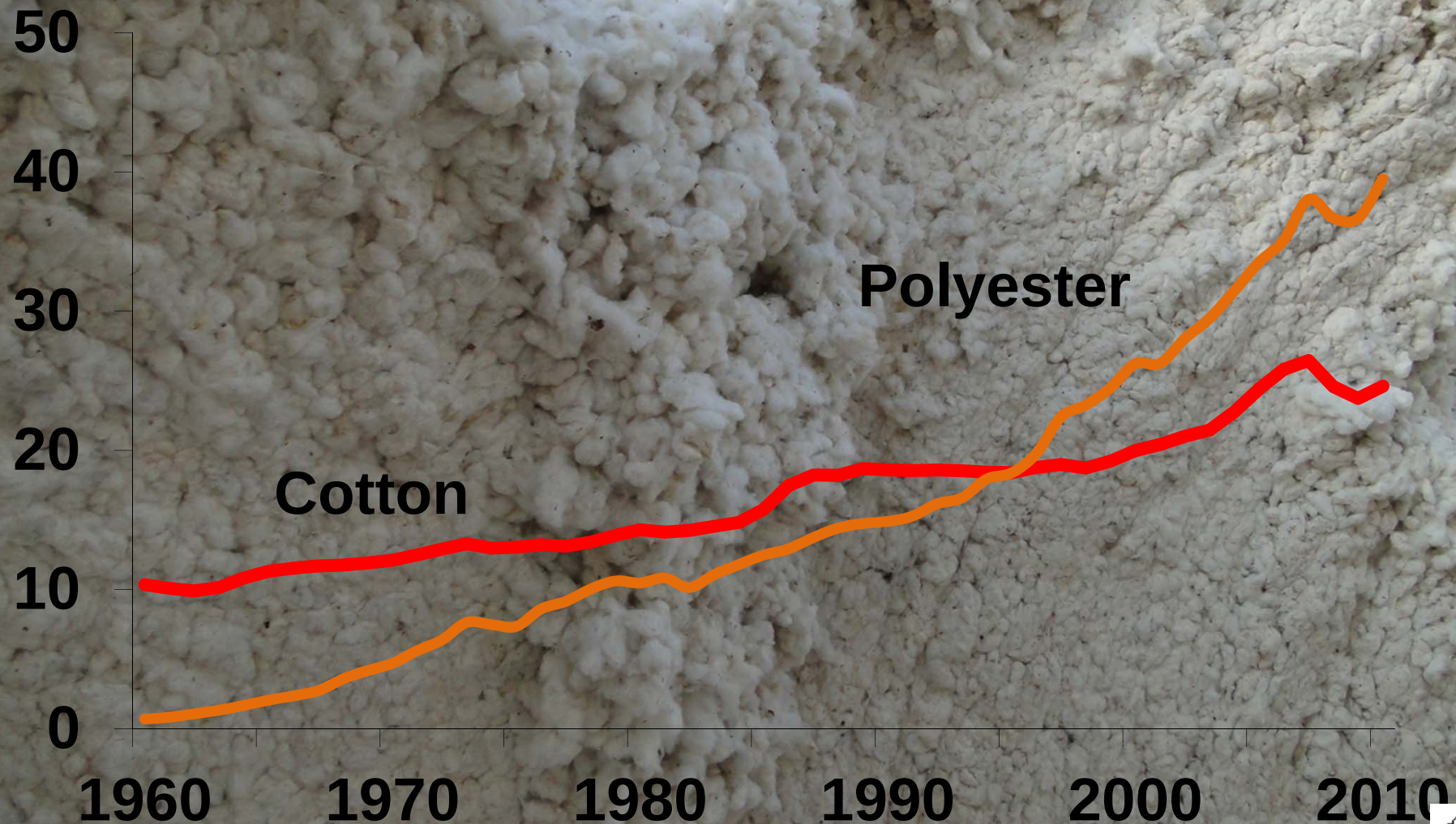


2011/12: 1 August – 17 April



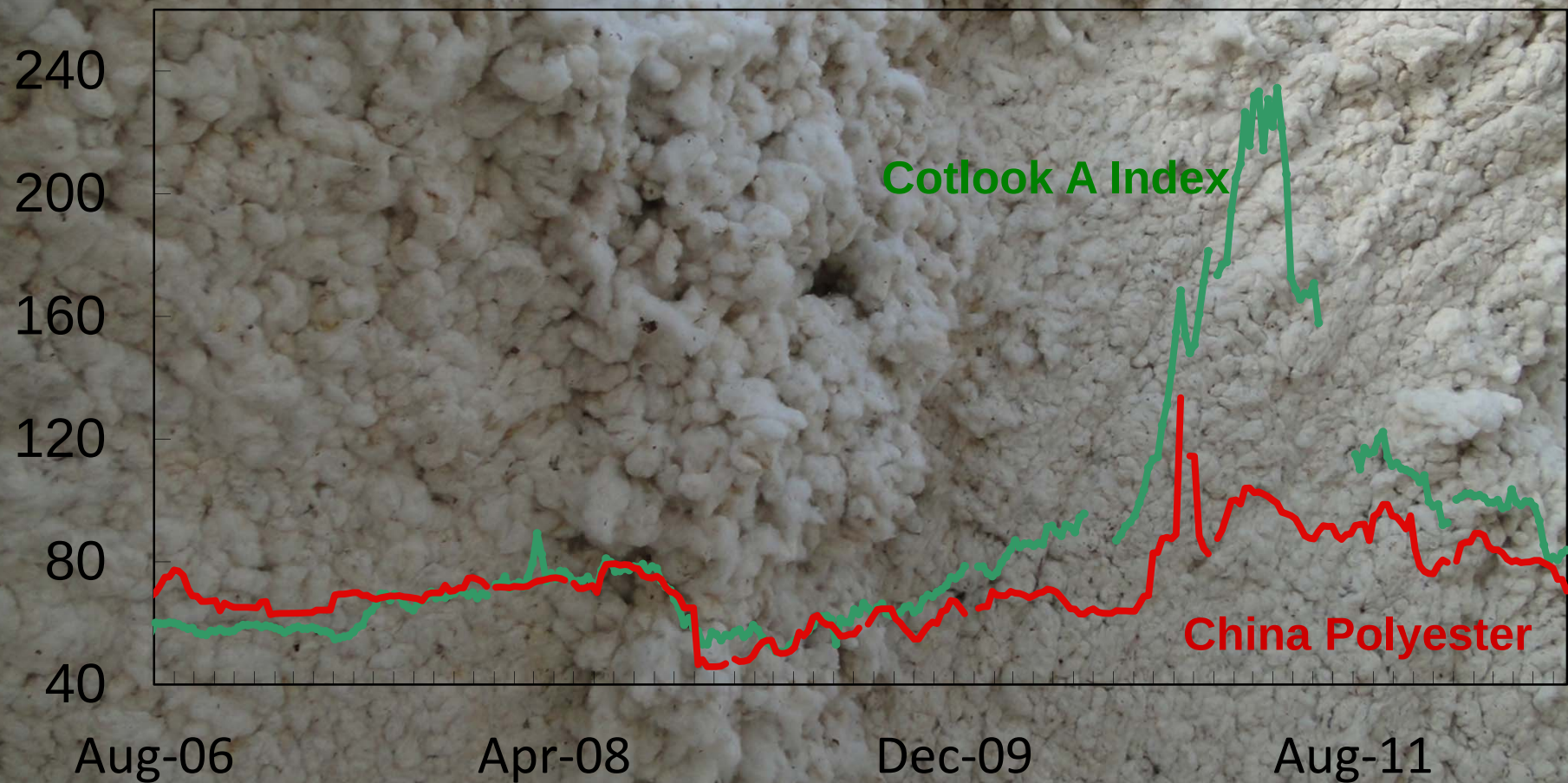
WORLD FIBER PRODUCTION

Million tons



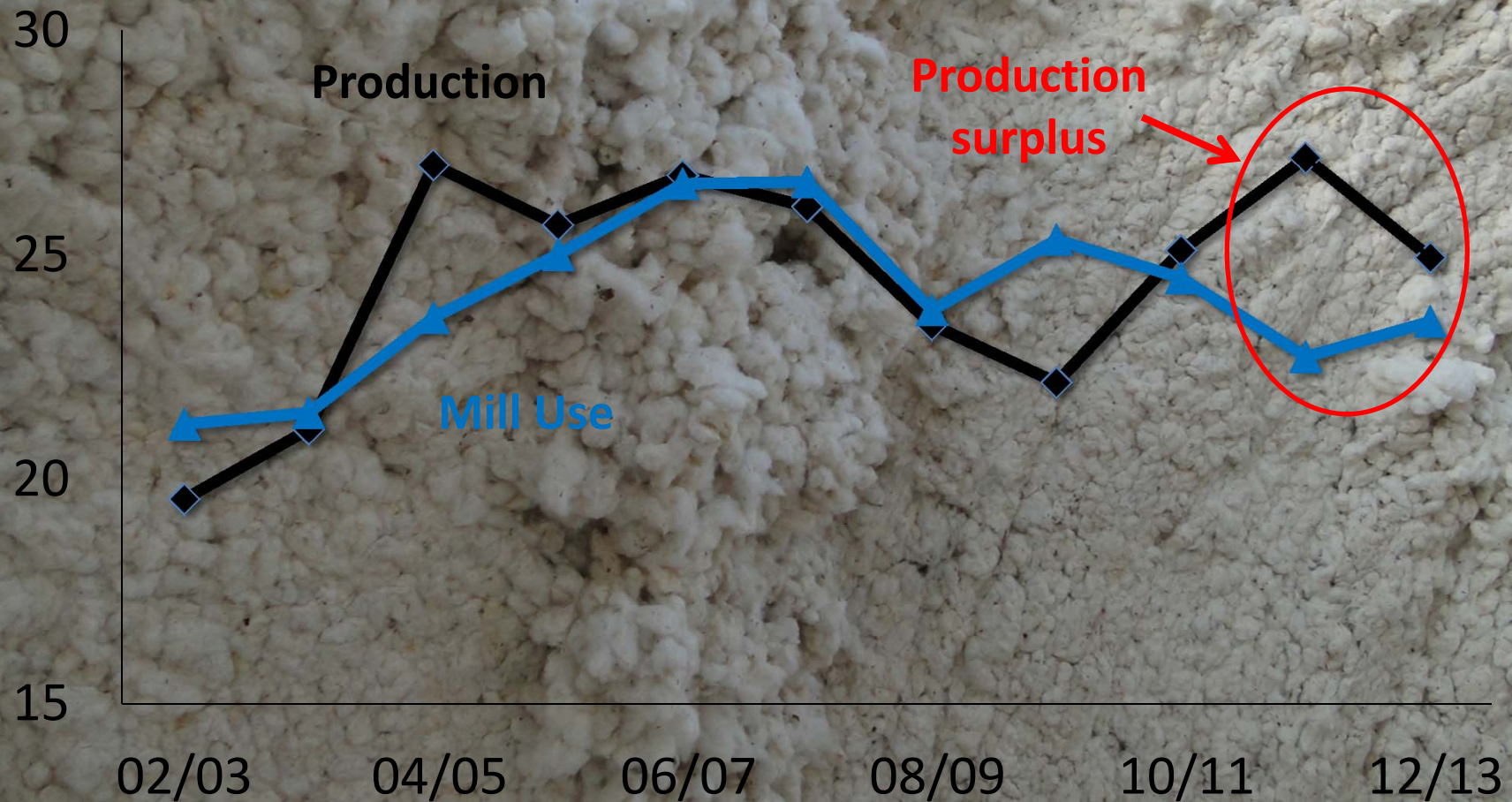
Fiber Prices

U.S. Cents per Pound



World Cotton Production & Mill Use

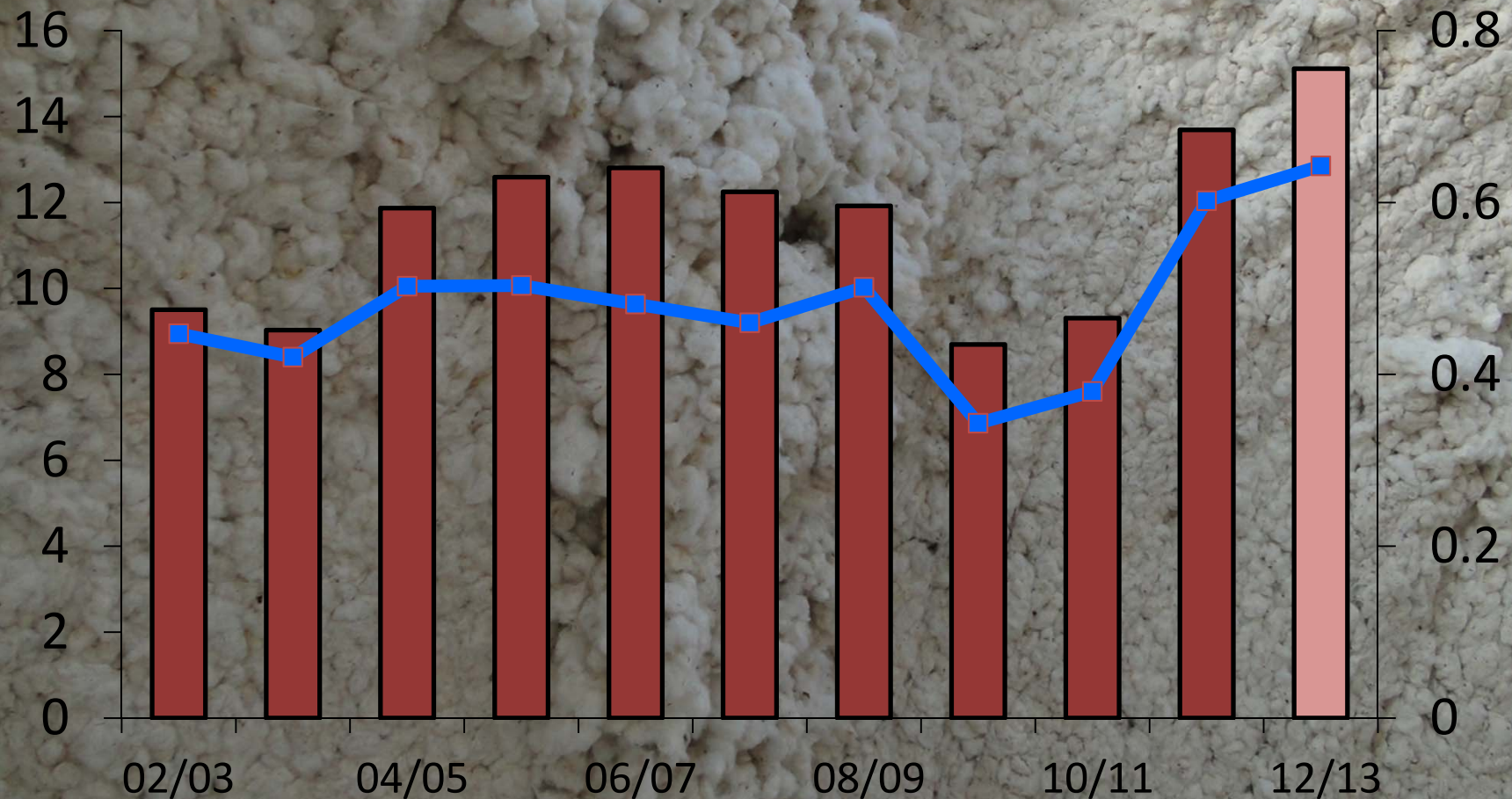
Million tons



World Ending Stocks

Million tons

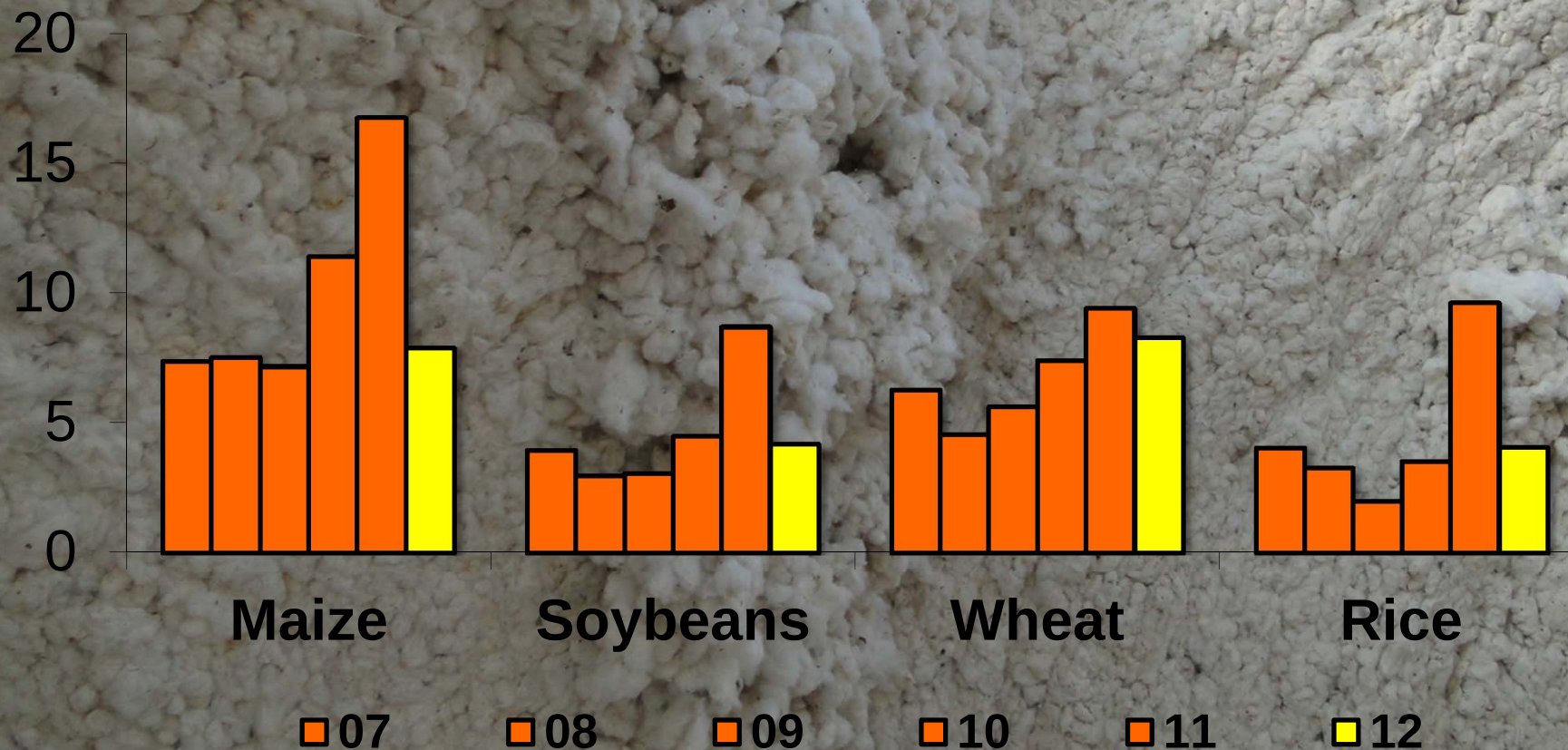
Stocks-to-Use Ratio in
the World-less-China



Price Ratios at Planting Time – North Hemisphere

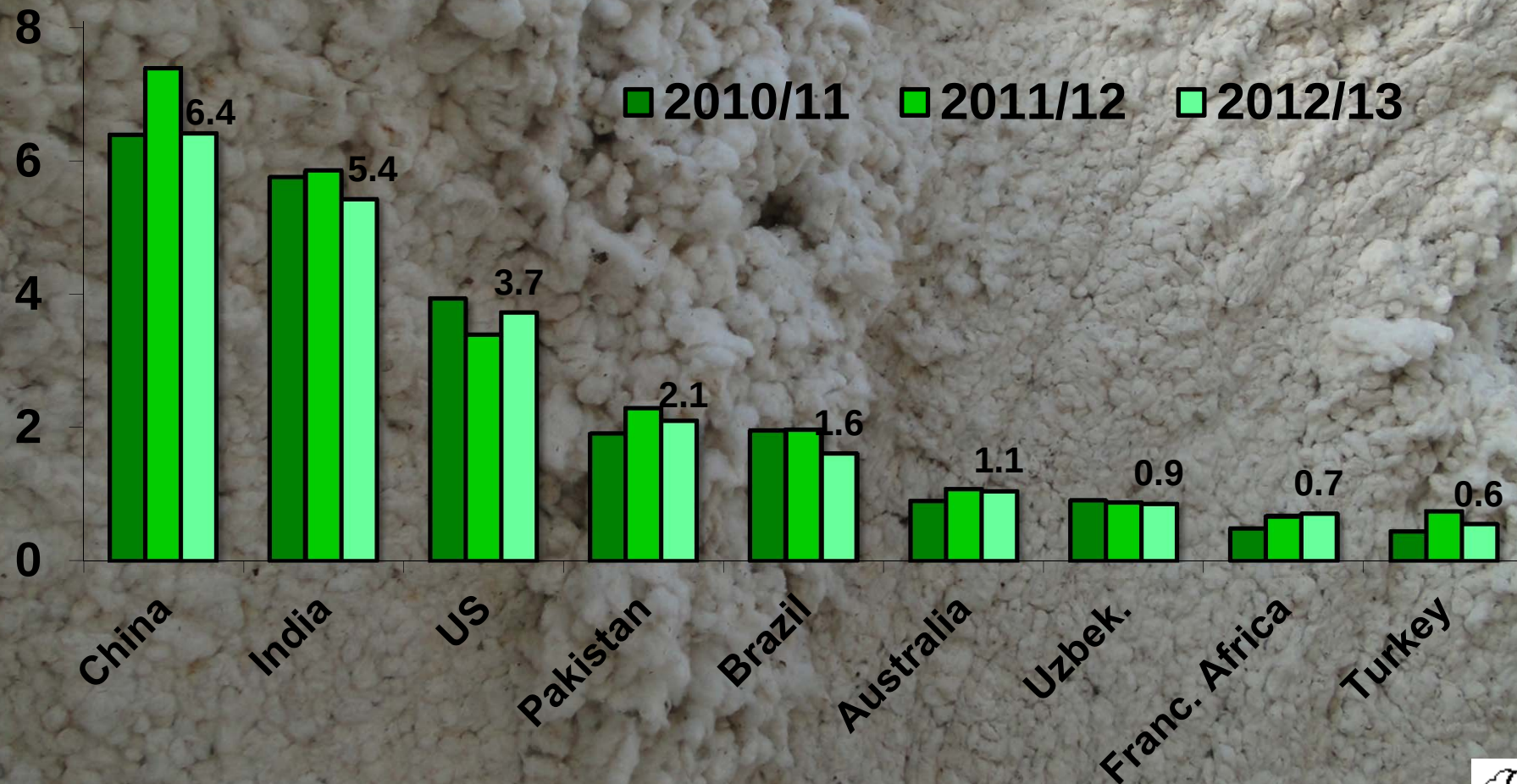
Cotton relative to Competing Crops

Price ratio

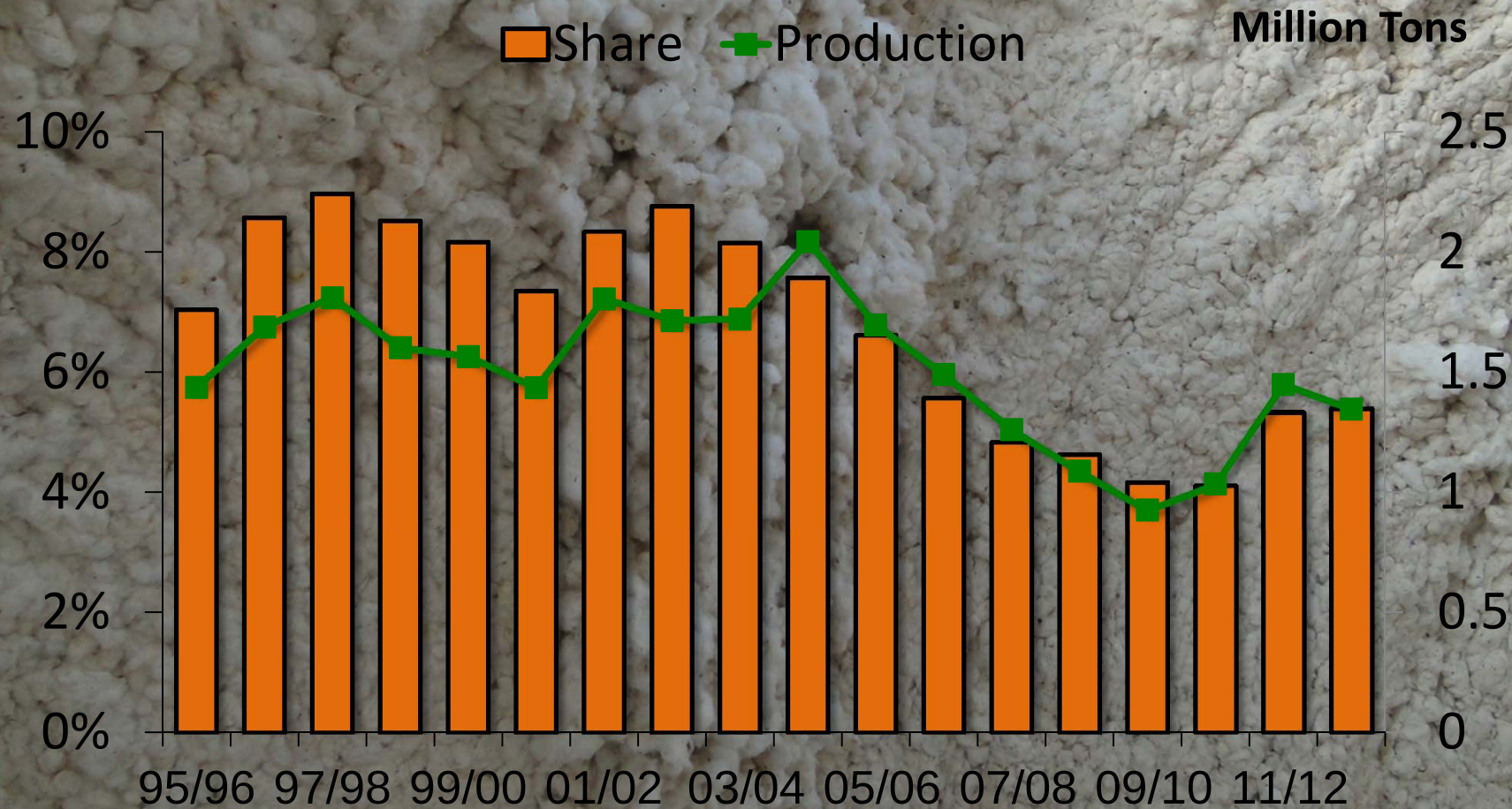


Cotton Production

Million Tons

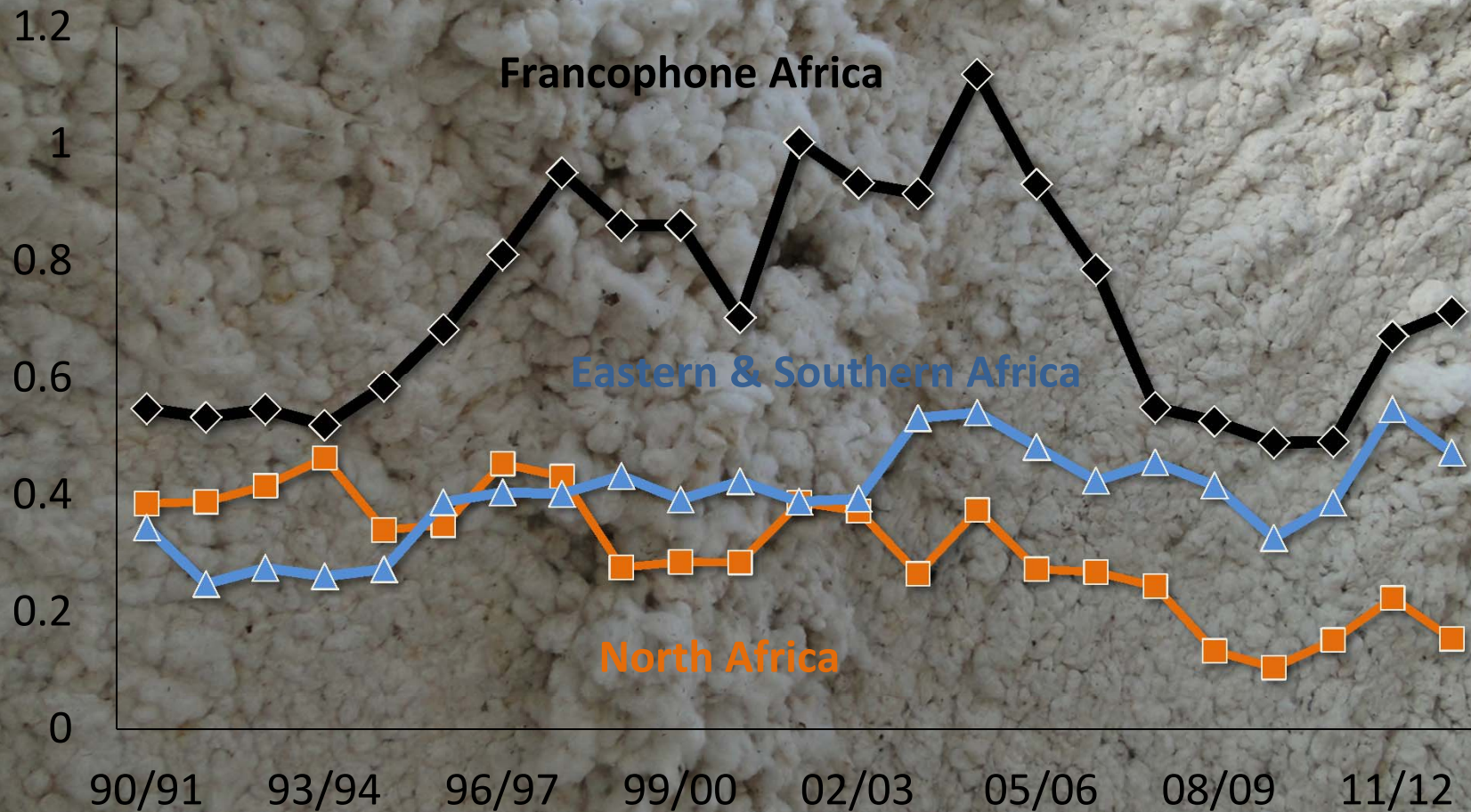


Cotton Production in Africa

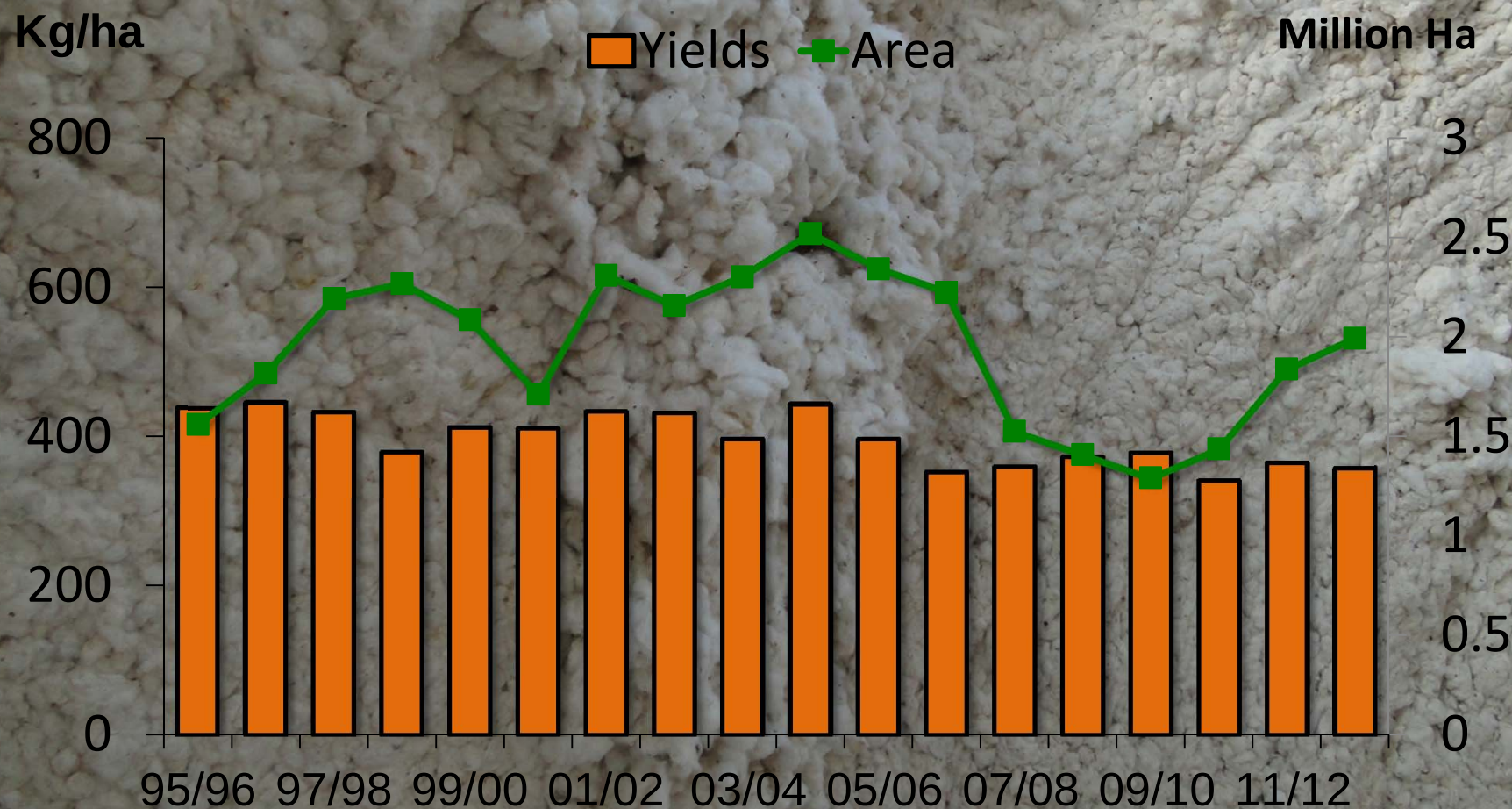


Africa: Cotton Production by Region

Million tons

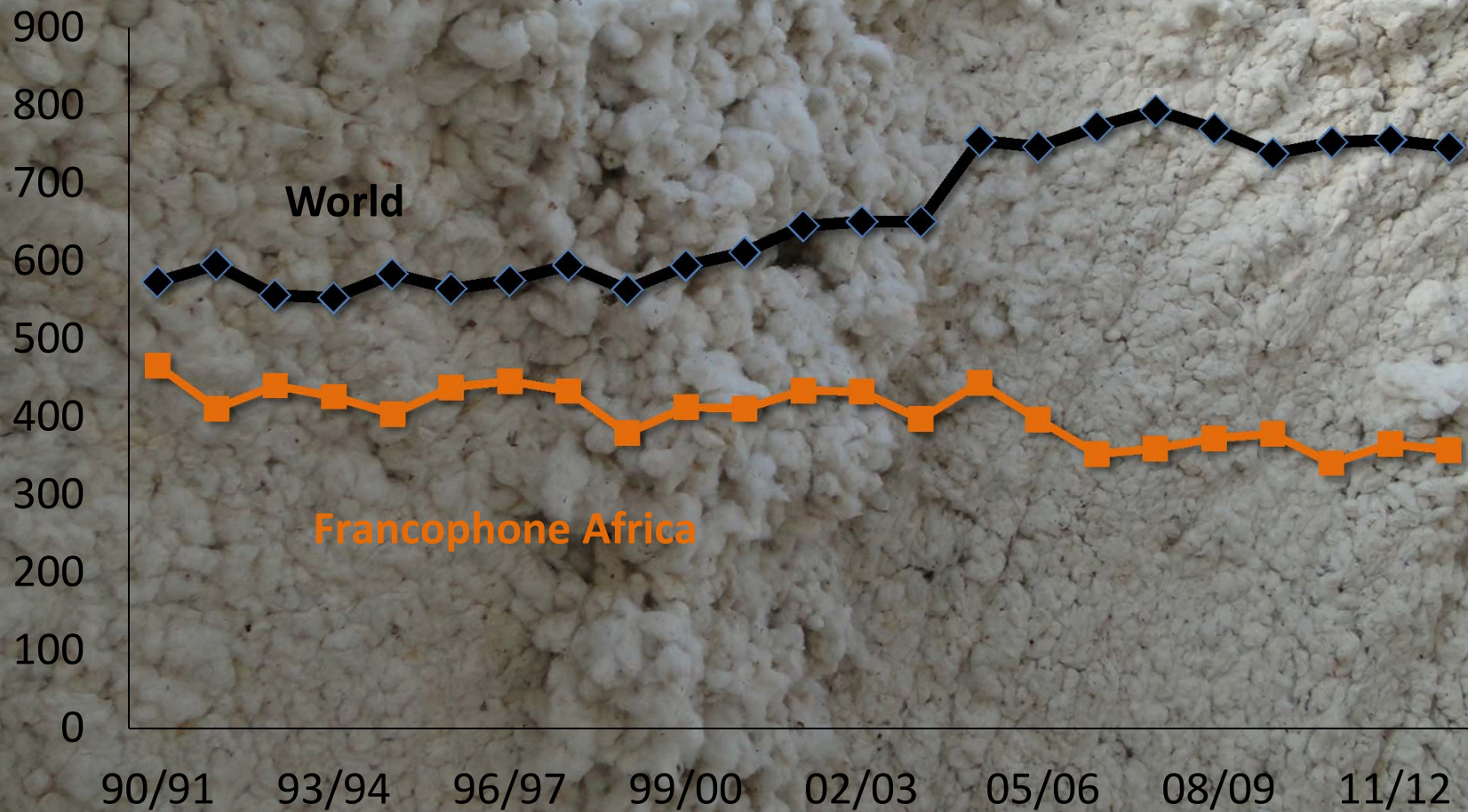


Francophone Africa: Cotton Area and Yields



Cotton Yields

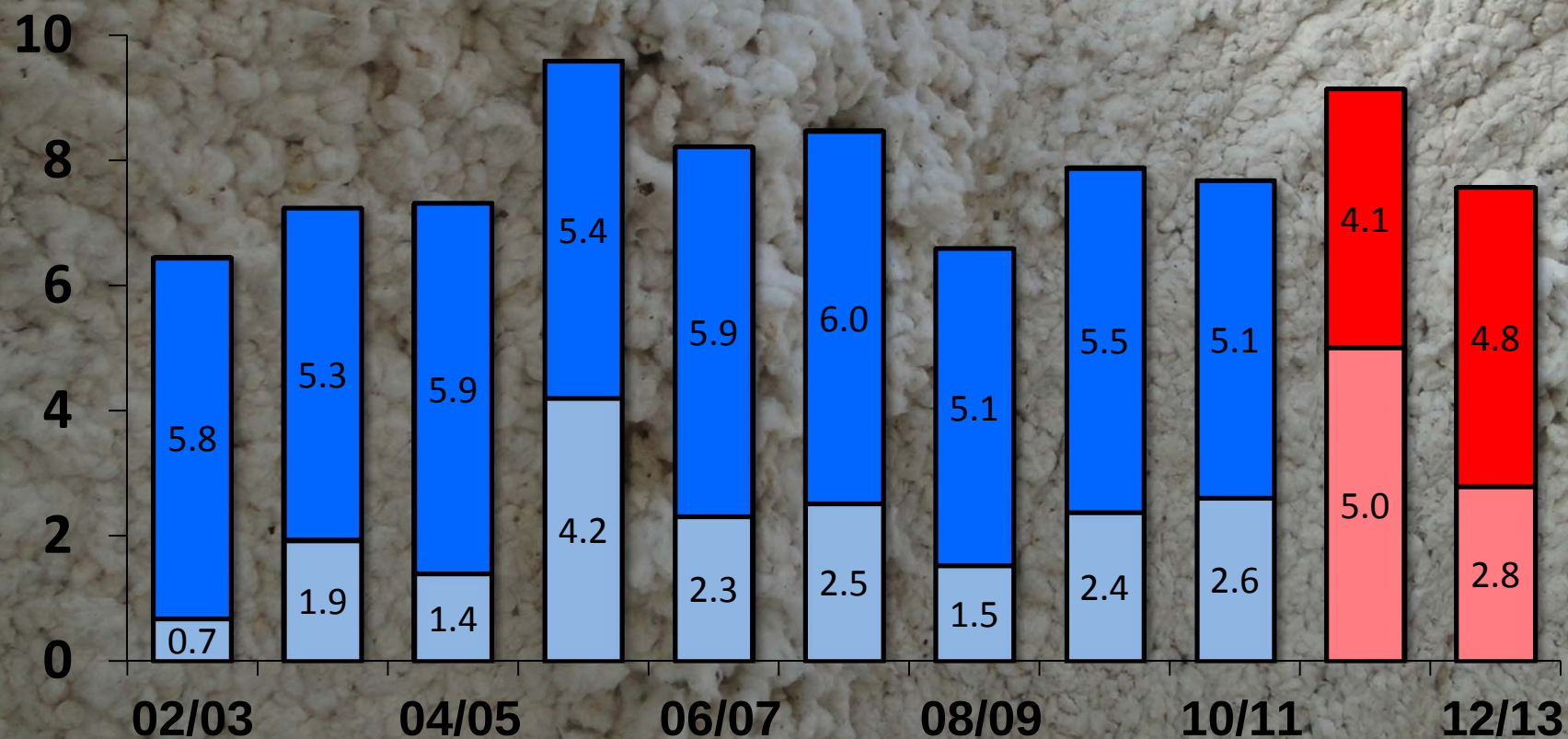
Kg/ha



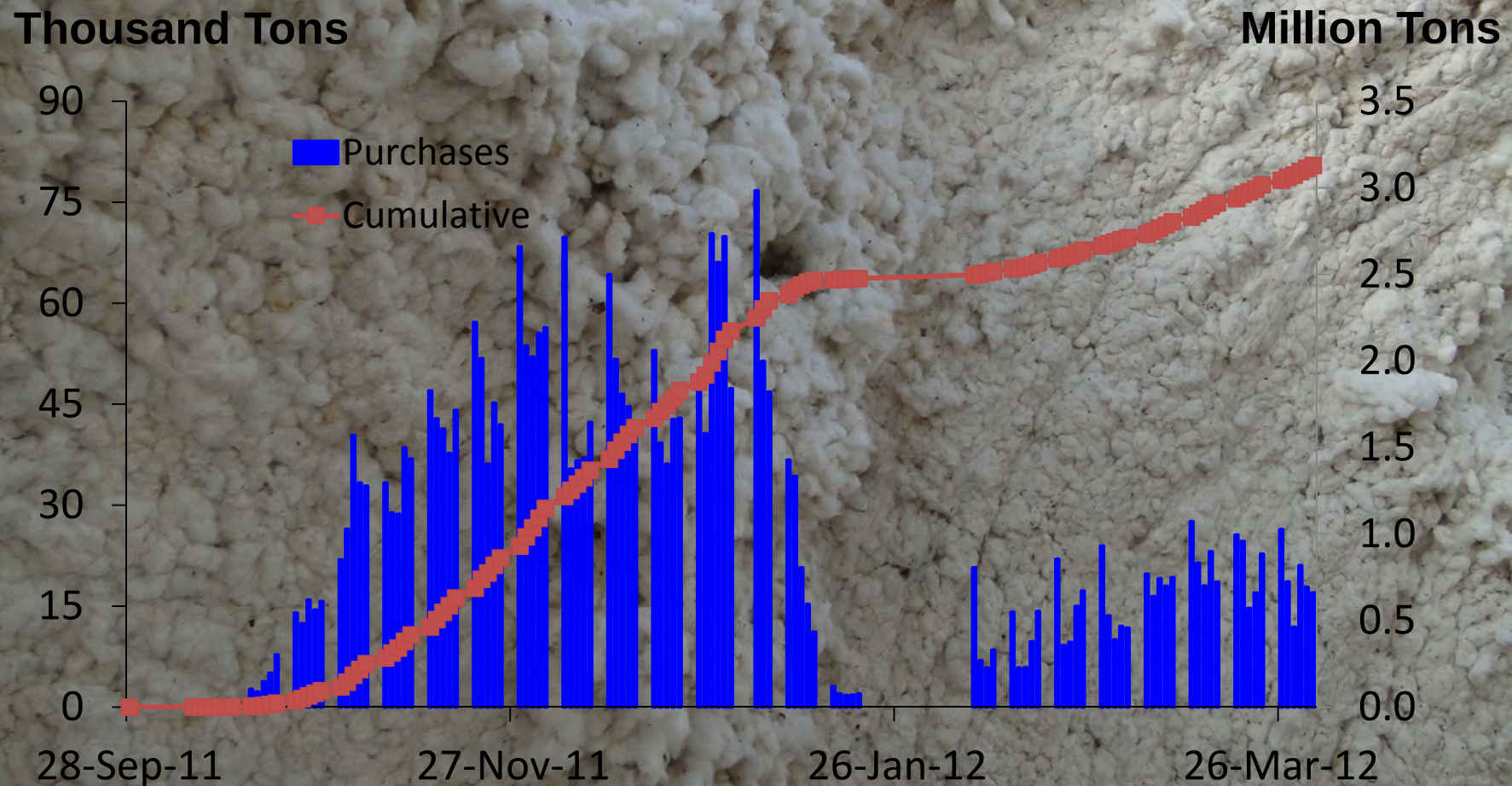
World Cotton Imports

Million tons

China World less China

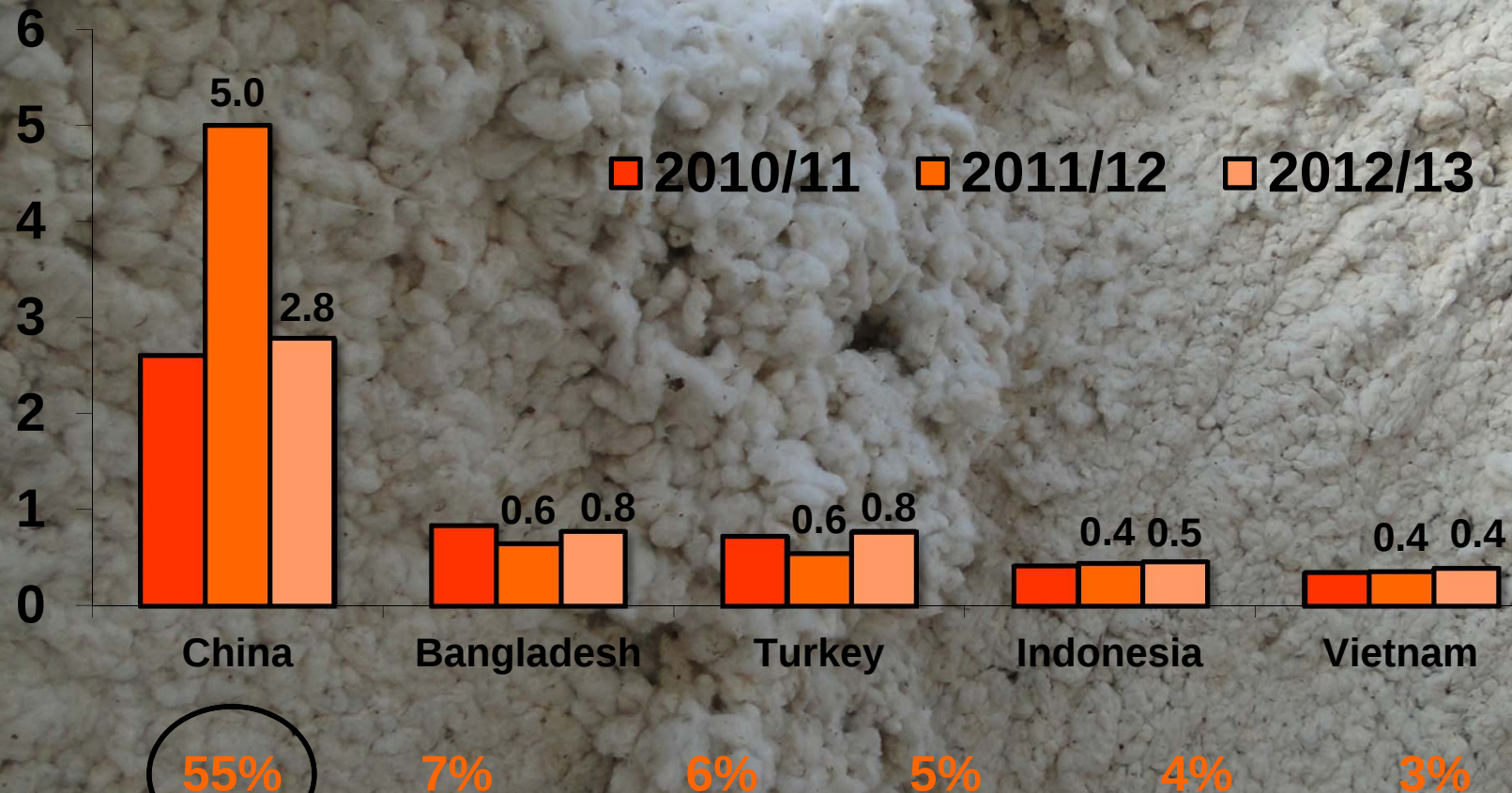


Purchases of Cotton for the Chinese National Reserve



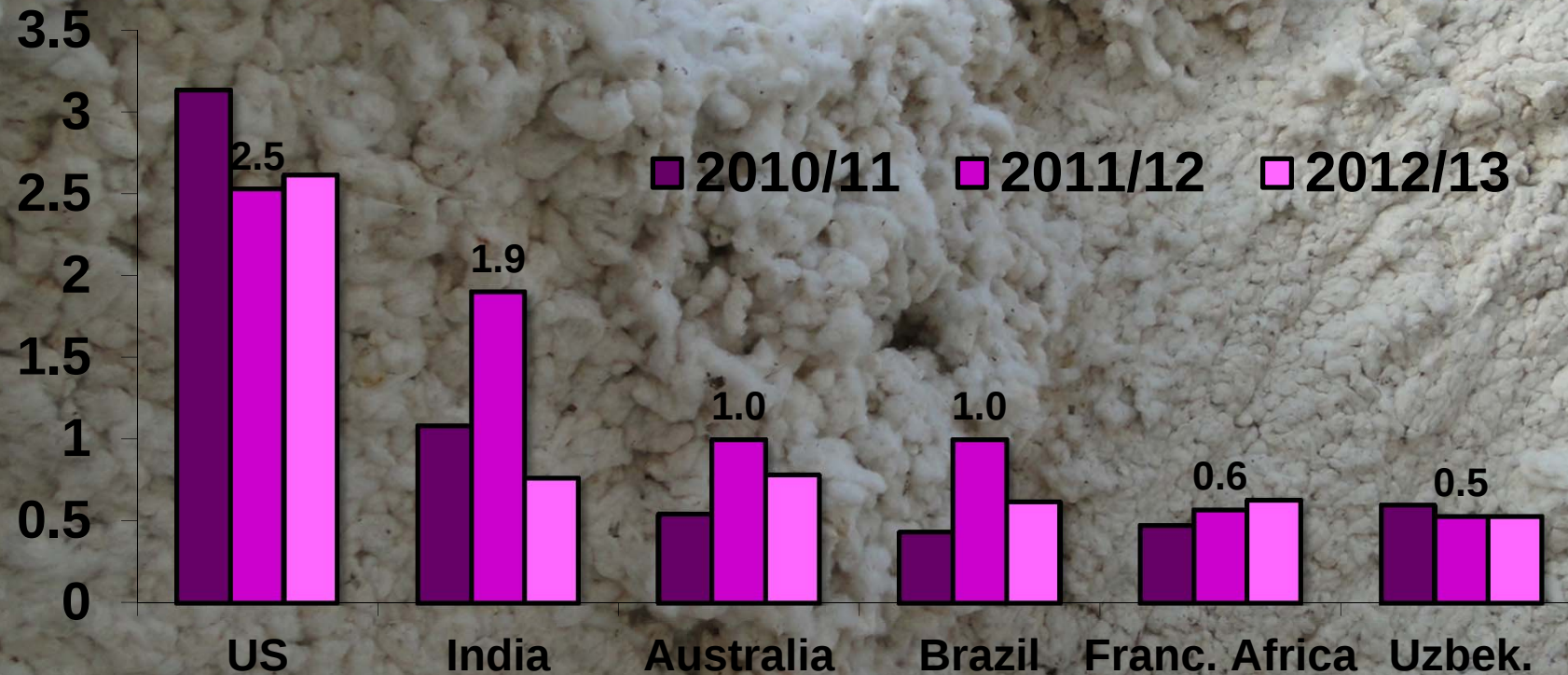
Cotton Imports

Million tons



Cotton Exports

Million tons



28%

21%

11%

11%

6%

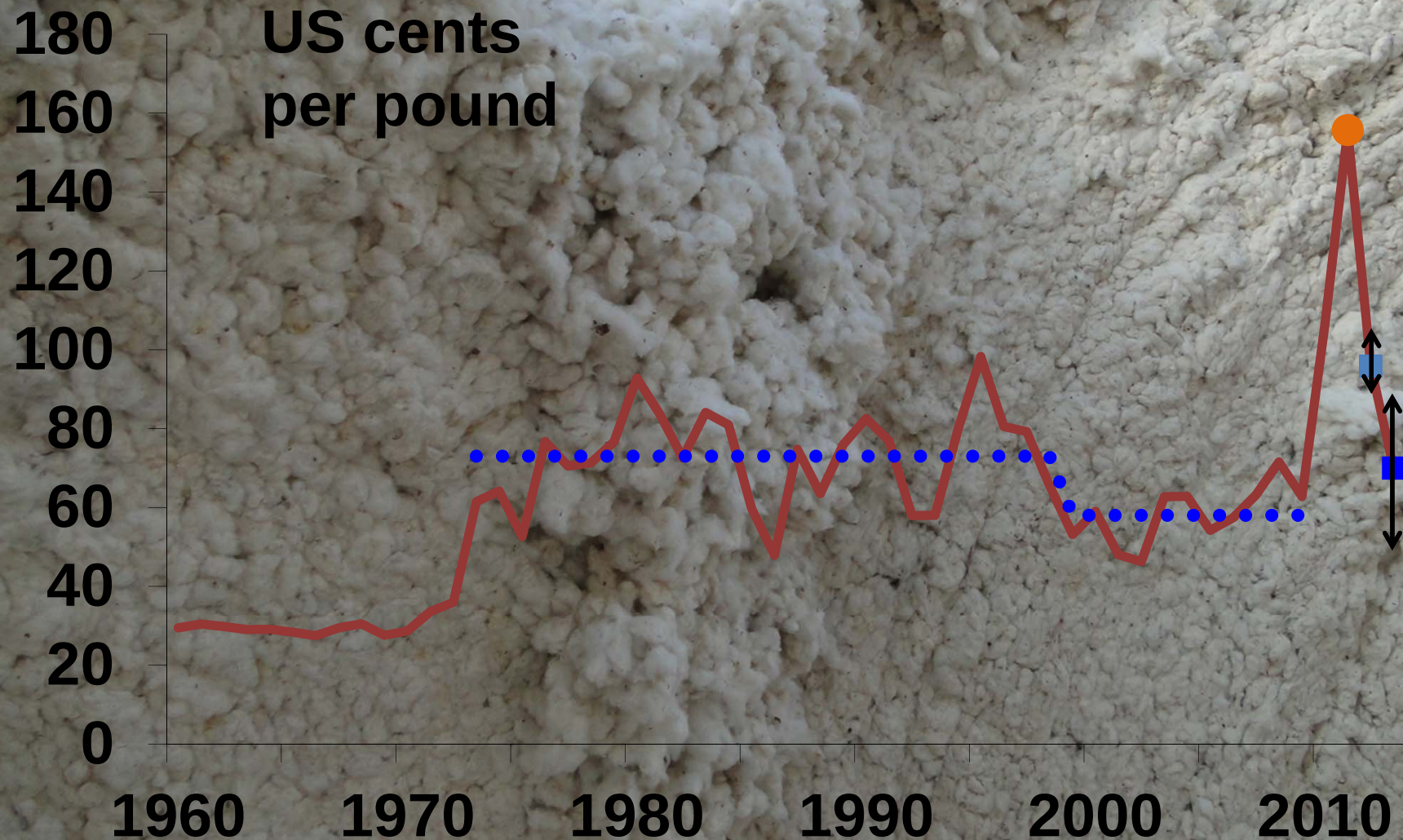
6%

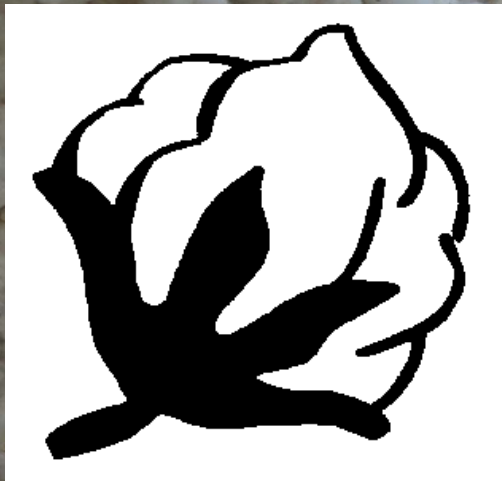
Share of Global Cotton Exports in 2011/12



COTLOOK A INDEX

US cents
per pound





www.ICAC.org

**International Cotton Advisory
Committee**