Contents

Acknowledgements and disclaimer		2
Abbre	viations	4
Forew	ord by the WTO Director-General	6
Key m	nessages	8
Executive summary		
Α.	Introduction	16
	1. The next great transformation	18
	2. Harnessing the transformative power of trade	20
	3. Overview of the report	23
В.	The role of trade in adapting to climate change	26
	1. Introduction	28
	2. Why does climate change adaptation matter?	28
	3. International trade and trade policy can support climate change adaptation strategies	34
	4. International cooperation is essential to assist countries in adapting to climate change	39
	5. Conclusion	47
С.	The trade implications of a low-carbon economy	50
	1. Introduction	52
	2. Achieving a low-carbon economy is an imperative but faces challenges	52
	3. A low-carbon economy would change trade patterns and provide new trading opportunities	57
	4. International cooperation is essential to achieve a low-carbon economy	65
	5. Conclusion	74
D.	Carbon pricing and international trade	78
	1. Introduction	80
	2. Carbon pricing policies can be an important strategy to reduce carbon emissions	80
	3. Uncoordinated carbon pricing policies may undermine climate action and lead to trade tensions	85
	4. Greater international cooperation is required to advance ambitious carbon pricing policies	90
	5. Conclusion	94
E.	The decarbonization of international trade	98
	1. Introduction	100
	2. Accounting for carbon emissions originating from international trade is complex	100
	3. International trade affects carbon emissions in multiple ways, both positive and negative	102
	4. Reducing trade-related carbon emissions requires greater international cooperation	106
	5. Conclusion	112
F.	The contribution of trade in environmental goods and services	116
	1. Introduction	118
	2. There is scope for intensifying trade in environmental goods and services	118
	 Trade in environmental goods and services can contribute to climate change mitigation The development and deployment of environmental goods and services require 	123
	4. The development and deployment of environmental goods and services require greater international cooperation	127
	5. Conclusion	131
G.	Conclusion	134
Onini	on pieces	
<u>• • • • • • • • • • • • • • • • • • • </u>	Danae Kyriakopoulou, "Climate inaction: implications for international trade"	30
	Gauri Singh, "Green hydrogen requires an appetite for action"	60
	Daniel C. Esty, "Trade implications of GHG pricing"	92
	Sophie Punte, "Building momentum for zero-emissions freight movement"	110
D:L !'		
	graphy	136