

**1 ARTICLE 21 OF THE AGREEMENT ON IMPLEMENTATION OF ARTICLE VII OF THE
GENERAL AGREEMENT ON TARIFFS AND TRADE 1994.....1**

1.1 Text of Article 21 1

1.2 Adoption of decisions of the Tokyo Round Committee on Customs Valuation on reservations 1

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GENERAL AGREEMENT ON TARIFFS AND TRADE 1994**

1.1 Text of Article 21

Article 21

Reservations

Reservations may not be entered in respect of any of the provisions of this Agreement without the consent of the other Members.

1.2 Adoption of decisions of the Tokyo Round Committee on Customs Valuation on reservations

1. At its meeting of 12 May 1995, the Committee on Customs Valuation adopted the decisions of the Tokyo Round Committee on Customs Valuation on reservations.¹

2. Multiple developing country Members have made reservations under Annex III of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade 1994 (Customs Valuation Agreement). For further information, see the document on Annex III of the Customs Valuation Agreement (Practice).

Current as of: July 2022

¹ [G/VAL/M/1](#), paras. 75-76. See also [G/VAL/W/1](#), Section B.4. The text of the decisions can be found in [G/VAL/5](#), Section B.1.