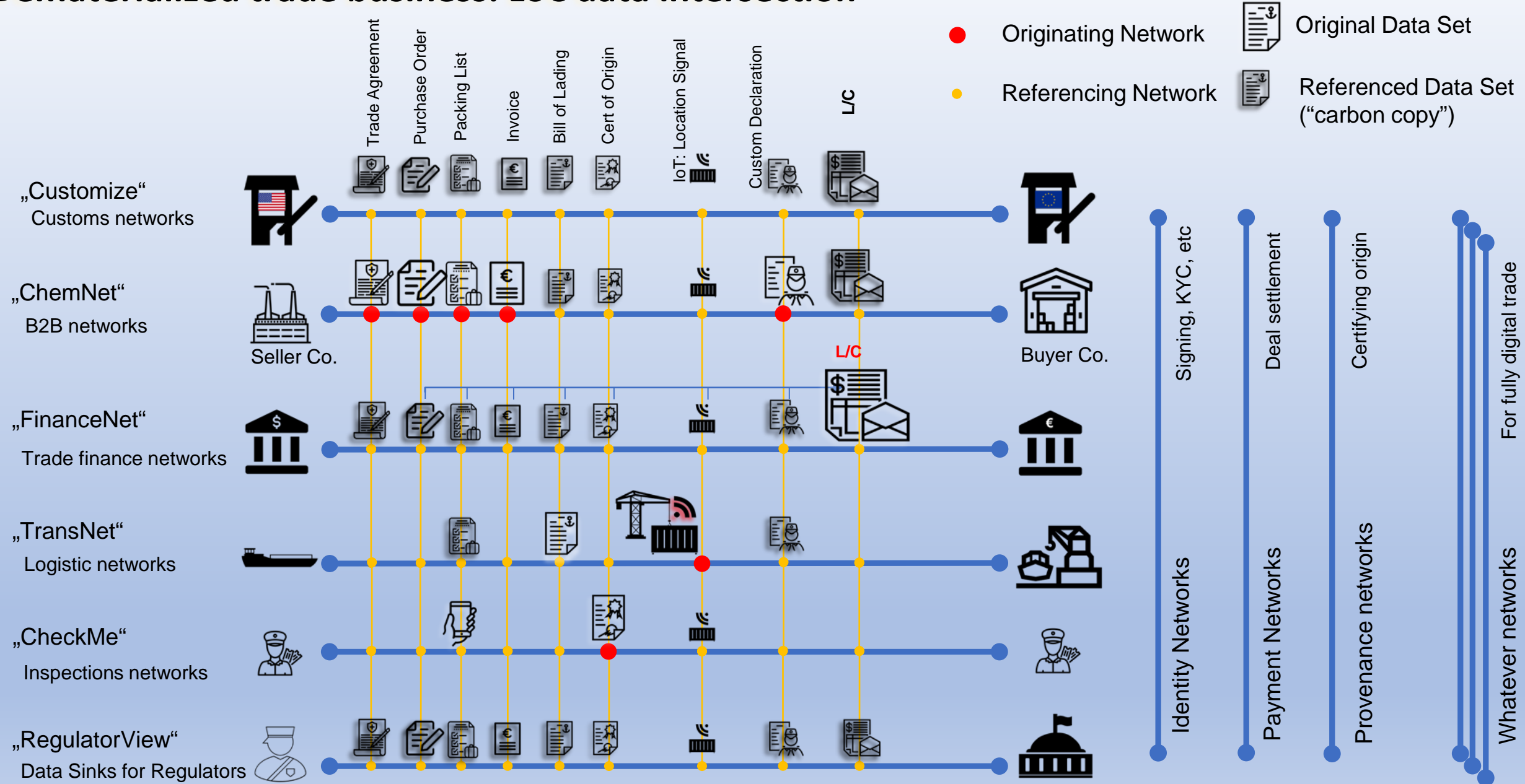# Dematerialized trade business: LoC data intersection

Operating System for Trade

Business Networks will form an Operating System for trade

Applications can be deployed on it by everyone who please to do so

Applications on BNs will be the new Point of Sale for Services around trade

AppStores will be established

Standardization

Standardization will make Applications easier, faster, cheaper to build and deploy

Too many standards increase complexity – deflation required!

Network effects are required – the faster, the better!

Coopetition
- Community in the ground floor and basement
- Competition in the higher floors

Challenges & Requirements

Adoption of DLT / Blockchain
*the only way to bring about seamless data exchange between
a multitude of trading parties*

Harmonization of legal frameworks for trade across the nations
*All legislations to harmonize trade law according to
UNCITRAL ML-ETR*

Besiege the legacy minds
Make people contribute to communal efforts for their own good

Remove trade hurdles
Forget about taxing international data transfers

Digital "Standards" for Invoices

BASDA XML (eBIS)	FatturaPA.xml	SETU
CENBII04 – PEPPOL	Finvoice	SIX Paynet
CFDI	GS1XML (v2.6, v3.1)	Svefaktura
Chorus Pro	IDOC	TEAPPSXML (Tieto)
CII	ISDOC	TRADACOMS
cXML	NF-e	TSCSV
e2bXML	OAGIS	TSUBL
ebInterface	OIOUBL	X12
EDIFACT	OIOXML	xCBL
EHF	PIDX	XRechnung
Facturae	RosettaNet	ZUGFeRD
		…