MONTHLY TRADE TRENDS: August 2021 - September 2021



MERCHANDISE TRADE

UPDATED ON 25 NOVEMBER 2021

Exports and imports of selected traders mostly increased in September, largely showing positive year-on-year growth. On the export side, China reported strong year-on-year growth in merchandise exports (+28%) in September. On the import side, the United Kingdom was the only major trader to report a slight decrease (-4%) in September.

Value, Bn\$ Monthly year-on-year growth (%)

	Montany year on year growth (70)							70)	
Exports	Aug-21	Sep-21	Aug-20	Sep-20	May-21	Jun-21	Jul-21	Aug-21	Sep-21
China	294	306	9	9	28	32	19	26	28
European Union Extra-Trade	196	220	-9	3	48	31	14	19	9
United States of America ¹	148	142	-15	-10	60	41	28	26	17
Japan	60	62	-15	-3	47	45	33	22	8
United Kingdom	33	39	-9	-11	44	26	16	11	18
Korea, Republic of	53	56	-10	7	46	40	30	35	17
Memorandum items									
European Union Total Trade	488	572	-3	6	53	33	18	19	12
European Union Intra-Trade	292	352	2	8	56	35	20	18	14
Imports									
China	236	239	-2	13	52	37	28	33	18
European Union Extra-Trade	203	219	-10	-2	49	40	23	34	26
United States of America	255	254	-5	0	41	36	20	22	19
Japan	66	68	-20	-16	26	30	24	40	33
United Kingdom	55	62	-9	5	54	29	13	3	-4
Korea, Republic of	52	52	-16	2	38	41	38	44	31
Memorandum items									
European Union Total Trade	490	559	-3	3	55	37	21	24	18
European Union Intra-Trade	286	340	2	6	59	36	20	17	14

^{1.} FAS: Free Alongside Ship.

Selected traders

TRADE IN COMMERCIAL SERVICES

China and the Republic of Korea reported strong year-on-year growth of exports of trade in commercial services, mainly due to an increase in transport service exports. Exports from China grew by 51% and the Republic of Korea recorded a 49% increase of commercial services exports in September.

Monthly year-on-year growth (%)

Value, Bn\$

Exports	Aug-21	Sep-21	Aug-20	Sep-20	May-21	Jun-21	Jul-21	Aug-21	Sep-21
European Union Extra-Trade ¹	100	105	-22	-12	33	24	27	30	20
United States of America ²	62	63	-25	-24	15	17	17	17	16
China	33	36	-6	8	19	57	31	50	51
United Kingdom ^{1,2}	33	33	-11	-12	16	13	13	10	8
Japan	14	13	-36	-19	8	7	14	27	2
India ¹	20	21	-10	-1	7	19	9	19	20
Korea, Republic of	11	10	-20	-16	36	39	44	56	49
Imports		•		•			•		

Imports									
European Union Extra-Trade ¹	85	77	-15	-4	33	17	18	26	9
United States of America ²	46	46	-29	-27	29	32	35	34	30
China	38	43	-30	-18	15	20	10	23	26
United Kingdom ^{1,2}	17	17	-25	-28	18	13	7	3	3
Japan	16	15	-22	-15	7	10	20	12	2
India ^{1,3}	12	12	-20	-9	0	9	10	20	21
Korea, Republic of	10	10	-26	-17	32	28	22	26	14

Total Services

Total Services
 Seasonally adjusted
 Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

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NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

- 1. Data can be downloaded on our website <u>stats.wto.org</u>, by selecting the following indicators:
- Total merchandise exports monthly
- Total merchandise imports monthly
- Commercial services exports of selected economies monthly
- Commercial services imports of selected economies monthly
- 2. The publication is updated with the same frequency as the data release around the 25th of the month.
- 3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the <u>metadata</u>.

Questions? Comments?
Contact us at statistics@wto.org