



MONTHLY TRADE TRENDS: DECEMBER 2021 - JANUARY 2022

MERCHANDISE TRADE

UPDATED ON 25TH MARCH 2022

The United Kingdom recorded the strongest growth in both merchandise exports (+28%) and imports (+43%) in January. Japan reported a negative growth (-1%) in January on the export side.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Dec-21	Jan-22	Dec-20	Jan-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
China	340	327	18	25	28	27	22	21	24
European Union Extra-Trade	224	202	12	-2	9	5	10	5	11
United States of America ¹	159	147	-2	-1	17	24	24	20	15
Japan	69	55	7	12	8	2	10	7	-1
United Kingdom	46	35	-4	-24	18	26	8	20	28
Korea, Republic of	61	55	12	11	17	24	32	18	15
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>563</i>	<i>541</i>	<i>14</i>	<i>2</i>	<i>13</i>	<i>10</i>	<i>14</i>	<i>12</i>	<i>13</i>
<i>European Union Intra-Trade</i>	<i>339</i>	<i>339</i>	<i>15</i>	<i>4</i>	<i>15</i>	<i>13</i>	<i>17</i>	<i>17</i>	<i>13</i>
Imports									
China	246	242	8	29	17	20	31	19	20
European Union Extra-Trade	236	242	7	-9	26	28	33	32	42
United States of America	269	259	7	5	19	15	23	21	22
Japan	74	74	-7	-5	33	18	32	29	26
United Kingdom	63	69	19	-11	-4	-3	2	4	43
Korea, Republic of	61	60	2	4	31	38	44	37	35
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>587</i>	<i>567</i>	<i>12</i>	<i>-1</i>	<i>19</i>	<i>18</i>	<i>22</i>	<i>23</i>	<i>25</i>
<i>European Union Intra-Trade</i>	<i>351</i>	<i>325</i>	<i>15</i>	<i>5</i>	<i>15</i>	<i>13</i>	<i>16</i>	<i>17</i>	<i>14</i>

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

The Republic of Korea recorded a 25% growth of exports of trade in commercial services, while Japan showed a decrease of -3% year-on-year growth in January. India had strong growth on the import side (+34%).

Selected traders

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Dec-21	Jan-22	Dec-20	Jan-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
European Union Extra-Trade ¹	120	101	-1	-3	26	21	24	13	17
United States of America ²	68	66	-19	-14	16	16	18	18	15
China	48	...	14	43	51	52	63	37
United Kingdom ^{1,2}	33	34	-10	-9	10	6	2	-2	1
Japan	14	11	-23	-26	3	6	2	6	-3
India ¹	25	22	-6	-9	25	20	18	35	24
Korea, Republic of	12	11	5	1	55	50	44	25	25
Imports									
European Union Extra-Trade ¹	98	86	-11	-16	19	6	7	2	14
United States of America ²	48	47	-19	-18	33	30	29	26	28
China	49	...	-19	-16	26	12	23	29
United Kingdom ^{1,2}	20	20	-26	-20	22	18	16	12	12
Japan	17	18	-7	-11	2	15	4	4	11
India ^{1,3}	15	13	-8	-18	24	22	24	29	34
Korea, Republic of	12	11	-13	-17	20	28	35	22	18

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org