

MONTHLY TRADE TRENDS: SEPTEMBER 2021 - OCTOBER 2021

MERCHANDISE TRADE

UPDATED ON 17 DECEMBER 2021

Exports and imports of selected traders mostly increased in October, largely showing positive year-on-year growth. On the export side, China reported strong year-on-year growth in merchandise exports (+27%) in October. On the import side, Korea reported the strongest growth (+38%) while the United Kingdom was the only major trader to report a slight decrease (-3%) in October.

| Exports | Value, Bn\$ | | Monthly year-on-year growth (%) | | | | | | |
|---------------------------------------|-------------|------------|---------------------------------|-----------|-----------|-----------|-----------|-----------|------------|
| | Sep-21 | Oct-21 | Sep-20 | Oct-20 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 |
| China | 306 | 300 | 9 | 11 | 32 | 19 | 26 | 28 | 27 |
| European Union Extra-Trade | 219 | ... | 3 | -4 | 31 | 14 | 19 | 9 | ... |
| United States of America ¹ | 142 | 164 | -10 | -7 | 41 | 28 | 26 | 17 | 24 |
| Japan | 62 | 64 | -3 | 3 | 45 | 33 | 22 | 8 | 2 |
| United Kingdom | 39 | 46 | -11 | -12 | 26 | 16 | 11 | 18 | 26 |
| Korea, Republic of | 56 | 56 | 7 | -4 | 40 | 30 | 35 | 17 | 24 |
| <i>Memorandum items</i> | | | | | | | | | |
| <i>European Union Total Trade</i> | <i>570</i> | <i>...</i> | <i>6</i> | <i>0</i> | <i>33</i> | <i>18</i> | <i>19</i> | <i>12</i> | <i>...</i> |
| <i>European Union Intra-Trade</i> | <i>351</i> | <i>...</i> | <i>8</i> | <i>3</i> | <i>35</i> | <i>20</i> | <i>18</i> | <i>13</i> | <i>...</i> |
| Imports | | | | | | | | | |
| China | 239 | 216 | 13 | 5 | 37 | 28 | 33 | 18 | 21 |
| European Union Extra-Trade | 219 | ... | -2 | -9 | 40 | 23 | 34 | 26 | ... |
| United States of America | 254 | 261 | 0 | 0 | 36 | 20 | 22 | 19 | 15 |
| Japan | 68 | 64 | -16 | -11 | 30 | 24 | 40 | 33 | 18 |
| United Kingdom | 63 | 63 | 5 | -5 | 30 | 13 | 3 | -4 | -3 |
| Korea, Republic of | 52 | 54 | 2 | -6 | 41 | 38 | 44 | 31 | 38 |
| <i>Memorandum items</i> | | | | | | | | | |
| <i>European Union Total Trade</i> | <i>558</i> | <i>...</i> | <i>3</i> | <i>-2</i> | <i>37</i> | <i>21</i> | <i>24</i> | <i>18</i> | <i>...</i> |
| <i>European Union Intra-Trade</i> | <i>339</i> | <i>...</i> | <i>6</i> | <i>2</i> | <i>36</i> | <i>20</i> | <i>17</i> | <i>14</i> | <i>...</i> |

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

China and the Republic of Korea reported strong year-on-year growth of exports of trade in commercial services, of 52% and 40% respectively in October. The United States of America and India saw the most growth of imports, year-on-year, in the group of the selected traders.

| Selected traders | Value, Bn\$ | | Monthly year-on-year growth (%) | | | | | | |
|---|-------------|--------|---------------------------------|--------|--------|--------|--------|--------|--------|
| | Sep-21 | Oct-21 | Sep-20 | Oct-20 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 |
| Exports | | | | | | | | | |
| European Union Extra-Trade ¹ | 105 | ... | -12 | -9 | 24 | 27 | 30 | 20 | ... |
| United States of America ² | 62 | 63 | -24 | -23 | 17 | 16 | 15 | 14 | 14 |
| China | 36 | 33 | 8 | -1 | 57 | 31 | 50 | 51 | 52 |
| United Kingdom ^{1,2} | 33 | 33 | -12 | -12 | 13 | 13 | 10 | 8 | 5 |
| Japan | 13 | 12 | -19 | -29 | 7 | 14 | 27 | 2 | 6 |
| India ¹ | 21 | 20 | -1 | -6 | 19 | 9 | 19 | 20 | 20 |
| Korea, Republic of | 10 | 10 | -16 | -12 | 39 | 44 | 56 | 49 | 40 |
| Imports | | | | | | | | | |
| European Union Extra-Trade ¹ | 77 | ... | -4 | -14 | 17 | 18 | 26 | 9 | ... |
| United States of America ² | 45 | 46 | -27 | -23 | 33 | 34 | 33 | 29 | 26 |
| China | 43 | 31 | -18 | -25 | 20 | 10 | 23 | 26 | 12 |
| United Kingdom ^{1,2} | 17 | 17 | -28 | -29 | 13 | 7 | 3 | 3 | 2 |
| Japan | 15 | 18 | -15 | -17 | 10 | 20 | 12 | 2 | 15 |
| India ^{1,3} | 12 | 12 | -9 | -12 | 9 | 10 | 20 | 21 | 22 |
| Korea, Republic of | 10 | 10 | -17 | -20 | 28 | 22 | 26 | 14 | 19 |

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org