MONTHLY TRADE TRENDS: MARCH 2022 - APRIL 2022



MERCHANDISE TRADE

UPDATED ON 24TH APRIL 2022

With the exception of negative growth in Japan exports (-3%), exports for all other top traders continued to increase in April 2022. Import growth also increased in April 2022, with all top traders registering positive year-on-year growth.

	Value, Bn\$			Monthly year-on-year growth (%)					
Exports	Mar-22	Apr-22	Mar-22	Apr-22	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
China	276	274	30	32	21	24	6	15	4
European Union Extra-Trade	243	215	19	58	5	12	9	5	0
United States of America ¹	179	173	15	52	21	15	22	18	20
Japan	71	64	15	36	7	-1	9	5	-3
United Kingdom	44	39	38	28	20	29	6	-8	4
Korea, Republic of	64	58	16	41	18	16	21	19	13
Memorandum items									
European Union Total Trade	653	571	28	69	12	14	13	9	4
European Union Intra-Trade	410	357	34	76	17	16	16	12	7
Imports									
China	229	223	39	44	19	20	10	0	0
European Union Extra-Trade	274	262	28	47	34	43	37	30	31
United States of America	308	284	23	37	21	22	22	26	21
Japan	75	71	5	12	29	26	23	21	11
United Kingdom	81	68	12	47	3	41	34	39	24
Korea, Republic of	64	60	19	34	37	35	25	28	19
Memorandum items									
European Union Total Trade	674	613	31	62	24	27	23	19	17
European Union Intra-Trade	400	351	33	72	18	16	15	12	8

^{1.} FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

The majority of selected traders showed positive growth of exports of commercial service, with the exception of Japan (-7%). On the import side, India recorded the largest growth of 46%, while the United Kingdom and Japan recorded negative growth of -1% and -10% respectively.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
Exports	Mar-22	Apr-22	Mar-22	Apr-22	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22
European Union Extra-Trade ¹	108	103	11	35	11	20	21	17	12
United States of America ²	71	73	2	14	18	13	15	15	18
China	39	34	35	38	37	50	33	20	11
United Kingdom ^{1,2}	35	35	5	13	5	7	8	5	4
Japan	16	12	4	8	7	-4	0	-2	-7
India ¹	27	23	15	10	39	24	19	29	25
Korea, Republic of	11	11	26	52	25	25	27	30	15
Imports									
European Union Extra-Trade ¹	92	87	-4	32	11	16	19	13	10
United States of America ²	53	54	3	26	26	28	38	36	35
China	40	35	3	11	29	30	31	15	14
United Kingdom ^{1,2}	19	19	3	16	21	8	5	0	-1
Japan	18	19	-3	13	5	11	9	3	-10
India ^{1,3}	15	14	10	3	30	34	25	25	46
Korea, Republic of	11	11	14	24	22	18	24	12	8

Total Services

Seasonally adjusted
 Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

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NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

- 1. Data can be downloaded on our website <u>stats.wto.org</u>, by selecting the following indicators:
- Total merchandise exports monthly
- Total merchandise imports monthly
- Commercial services exports of selected economies monthly
- · Commercial services imports of selected economies monthly
- 2. The publication is updated with the same frequency as the data release around the 25th of the month.
- 3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org