

MERCHANDISE TRADE VALUE

UPDATED ON 26 SEPTEMBER 2023

-8%

World merchandise trade decreased 8% year-on-year in the second quarter of 2023.

Source: WTO

Billions USD



World merchandise exports decreased in Q2 2023. The largest decrease was in Other regions, which dropped by 25% year-on-year in second quarter. World merchandise imports also decreased in Q2 2023. Merchandise imports decreased 13% in South & Central America and decreased 12% in Asia year-on-year in the second quarter. However Other regions increased by 7% in Q2 2023.

Year-on-year growth, %

	Exports				Imports			
	2022Q3	2022Q4	2023Q1	2023Q2	2022Q3	2022Q4	2023Q1	2023Q2
World	12	0	-1	-8	15	2	-2	-8
North America	22	8	5	-7	16	4	-2	-8
South & Central America	15	10	1	-9	27	2	-5	-13
Europe	9	3	3	-1	16	4	-1	-6
Asia	9	-6	-4	-9	11	-3	-6	-12
Other ¹	23	3	-12	-25	19	11	9	7

Color Key



1. Includes the Caribbean

Source: WTO

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through [WTO Stats Portal](#), publications or press releases. Data for the latest period are provisional.

1. The publication is updated with the same frequency as the data release.

- Q1 Around the 25th of June
- Q2 Around the 25th of September
- Q3 Around the 20th of December
- Q4 Early April, along with the release of annual data.

2. For more information on the methodology, please refer to the [metadata](#).

Questions? Comments?
Contact us at statistics@wto.org

Source: WTO