## THIRD QUARTER 2021 MERCHANDISE TRADE



#### MERCHANDISE TRADE VOLUME

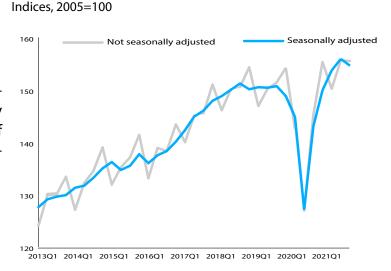
**UPDATED ON 17 DECEMBER 2021** 

-0.8%

World merchandise trade volume<sup>1</sup>

fell by -0.8% in the third quarter of 2021 over the previous quarter, in seasonally adjusted terms. Quarterly growth rates are to a considerable extent a function of the decline suffered by each region in 2020, explaining the regional disparity in the data below.

1. Average of exports and imports. Source: WTO-UNCTAD



World merchandise exports declined by 1% in Q3 2021 with exports from South and Central America contracting the most (-2.5%). North America, Europe and Asia also recorded a dip in exports due to a weaker than expected import demand in the quarter. On the import side, Asian imports declined the most (-1.3%) in Q3 2021.

Quarter-on-quarter growth, %, seasonally adjusted

	Exports				Imports			
	2020Q4	2021Q1	2021Q2	2021Q3	2020Q4	2021Q1	2021Q2	2021Q3
World	4.2	2.5	0.9	-1.0	5.5	2.6	1.8	-0.6
North America	4.5	0.0	0.3	-1.9	5.5	2.9	1.1	0.4
South & Central America	0.7	0.6	5.6	-2.5	14.0	8.0	6.4	0.4
Europe	5.1	0.0	1.3	-1.0	5.4	-1.2	2.3	-0.5
Asia	4.2	6.8	-1.1	-1.2	5.1	5.7	1.2	-1.3
Other <sup>1</sup>	0.9	0.2	6.1	0.5	4.8	5.2	2.0	-0.3

Color Key

1. Includes the Caribbean

Source: WTO-UNCTAD

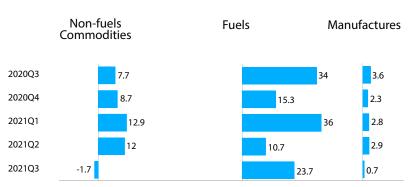
Data can be retrieved in WTO Data by selecting "Merchandise export volume indices, seasonally adjusted - quarterly and "Merchandise import volume indices, seasonally adjusted - quarterly

#### MERCHANDISE TRADE PRICES

Prices for fuels showed an increase of 23.7% in Q3 2021, as economies competed to secure natural gas supplies for the winter, thus driving up the price. Prices for non-fuel commodities fell by 1.7% while manufactures became 0.7% more expensive as compared to the previous quarter.

Data can be retrieved in <u>WTO Data</u> by selecting "Export and Import prices of manufacturing goods - Monthly"

Quarter-on-quarter growth, %



Source: IMF and WTO.

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### **NOTES**

Annualized short-term statistics may differ from the annual statistics disseminated through the <u>WTO Stats Portal</u>, publications or press releases. Data for the latest period are provisional.

- 1. The publication is updated with the same frequency as the data release.
  - Q1 Around the 25th of June
  - Q2 Around the 25th of September
  - Q3 Around the 20th of December
  - Q4 Early April, along with the release of annual data.
- 2. For more information on the methodology, please refer to the metadata.

Questions? Comments? Contact us at <a href="mailto:statistics@wto.org">statistics@wto.org</a>