

Venezuela, Bolivarian Republic of

Part A.1

Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since	1995
Simple average final bound		36.5	55.7	33.6	Binding coverage:	Total 100
MFN applied						Non-Ag 100
Simple average	2023	13.8	13.0	13.9	Ag: Tariff quotas (in %)	22.6
Trade weighted average					Ag: Special safeguards (in %)	30.6
Imports in billion US\$						

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV
		Tariff lines and import values (in %)								in %
Agricultural products										
Final bound		0	0	0.5	0.4	8.1	62.2	13.2	15.5	0
MFN applied	2023	6.2	6.6	44.6	17.2	18.6	6.8	0	0	0
Imports										
Non-agricultural products										
Final bound		0	0	0.2	0.8	6.5	92.5	0	0	0
MFN applied	2023	4.7	15.3	13.0	28.3	25.8	12.8	0	0	0
Imports										

Part A.2

Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Live animals and meat	58.6	0	135	100	9.7	6.6	20		
Dairy products	85.9	0	117	100	27.3	0	40		
Fruits and vegetables	37.0	0	90	100	11.3	4.8	20		
Coffee, tea, cocoa and spices	35.6	0	40	100	12.3	0	20		
Cereals and food preparations	92.3	0	123	100	13.9	14.7	40		
Oilseeds, fats and oils	85.0	0	123	100	24.2	4.4	40		
Sugars and confectionery	95.1	0	118	100	23.6	0	40		
Beverages and tobacco	39.9	0	40	100	18.1	0	20		
Cotton, silk and wool	39.9	0	40	100	6.5	0	8		
Other agricultural products	48.3	0	122	100	7.8	11.3	40		
Fish and fish products	31.6	0	35	100	10.5	3.3	20		
Minerals and metals	33.4	0	35	100	10.4	5.5	20		
Petroleum	35.0	0	35	100	0.1	98.3	6		
Chemicals	33.5	0	35	100	8.0	1.7	20		
Wood, paper, furniture	33.4	0	35	100	10.7	2.3	20		
Textiles	34.9	0	35	100	23.4	0	35		
Clothing	35.0	0	35	100	35.0	0	35		
Rubber, leather and footwear	34.4	0	35	100	16.3	0.6	35		
Mechanical, office and computing machinery	32.7	0	35	100	12.4	12.2	20		
Electrical machinery and electronic equipment	33.5	0	35	100	14.6	9.5	20		
Transport equipment	33.4	0	40	100	14.6	11.6	20		
Other Manufactures	32.5	0	35	100	15.6	7.9	20		

Part B

Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of traded TL		Pref. margin	Duty-free imports	
	in million		95% trade in no. of					TL	Value
	US\$		HS 2-digit	HS 6-digit	Simple	Weighted	Weighted	in %	in %
Agricultural products									
1. Cuba	2021	91	8	12	13.3	14.4	14.4	100.0	100.0
2. European Union	2022	77	3	3	9.1	0.5	0.0	23.9	80.0
3. United States of America	2022	64	9	17	4.0	0.6	0.0	43.8	89.0
4. United Arab Emirates	2022	17	1	2	5.0	5.0	0.0	0.0	0.0
5. Indonesia	2022	11	3	3	3.6	4.6	0.0	27.3	7.4
Non-agricultural products									
1. Cuba	2021	1,151	1	3	12.1	1.7	1.7	100.0	100.0
2. European Union	2022	1,149	7	10	4.4	2.7	0.0	26.5	65.3
3. China	2022	795	8	8	2.3	2.8	0.0	50.9	14.8
4. Türkiye	2022	713	2	4	5.1	0.3	0.3	62.8	99.5
5. United States of America	2022	605	9	15	3.2	1.2	0.0	52.7	73.9