

Looking Back 14 Years after Accession: Case of China

Yuan Yuan

Director of Notification and Trade Policy Review

Department of WTO Affairs, MOFCOM, China

yuanyuan@mofcom.gov.cn, wechat:13801095055

14 Years Ago



MC4 in Doha
November 11, 2001
China's Accession

During 14 Years

	2001	2001 ranking	2014	2014 ranking	2014 Global share
GDP	1.33 tri USD	6	Over 10 tri USD	2	/
Trade in Goods	5.1 bi USD	6	4.3 tri USD	1	/
Goods Export	/	/	2.34 tri USD	1	12.4%
Goods Import	/	/	1.96 tri USD	2	10.3%
Services Import	/	/	382 bi USD	2	8.1%
FDI	/	/	128.5 bi USD	1	/
OFDI	/	/	102.9 bi USD	/	/

8 Key Words, into 4 Groups

Vision and Determination

Reform and Opening up serve China's Fundamental and Long-term Interest.

Understanding the Relationship between Opening Up and Reform

Deng Xiaoping: the more we reform and the wider we open up, the stronger our ability to stand risks.

Jiang Zemin: WTO membership has pros and cons, opportunities will triumph over challenges if we do our homework well.

Hu Jintao: only by adhering to reform and opening up, can we make progress and address the thorny problems occurring in the process of our development.

Xi Jinping: the more we develop, the more open we are. China's door of opening up will never to be closed. Reform and opening up have no end, and they will always be on their way.

8 Key Words, into 4 Groups

Absorption and Perfection

The legal basis cemented for the socialist market economy

Selected Laws and regulations drafted and revised around China’s WTO accession

Field	Year	Laws/Regulations
Legal drafting	2002	Regulations on the Procedures of the Formulating Administrative Regulations
		Regulations on the Procedures of Formulating Rules
	2003	Legislation Law
Administration by Law	2003	Administrative Licensing Law
	2008	Regulations on Government Information Disclosure
	2010	the State Council Opinion on Strengthening Rule of Law by Government
Import and Export	2000	Customs Law
	2001	Regulations on the Import and Export of Technologies
	2002	Law on the Inspection and Quarantine of Import and Export Commodities
	2003	Regulations of Import and Export Tariff
	2004	Foreign Trade Law (Revised)
	2004	Regulations on the Rule of Origin of Import and Export Goods
	2005	Regulations on the GI Protection
Trade Remedy	2002	Anti-dumping Regulations
		Countervailing Regulations
	2004	Regulation of Safeguard Measures
		Anti-dumping Regulations(Revised)
		Countervailing Regulations(Revised)

Selected Laws and regulations drafted and revised around China’s WTO accession(continued)

Field	Year	Laws/Regulations
FDI	2000	Law on Chinese-Foreign Contractual Joint Ventures
	2000	Law on Foreign Capital Enterprises
	2001	Law on Chinese-Foreign Equity Joint Ventures
	2004	Provisions on the Establishment of Investment Companies by Foreign Investors
	2005	Company Law
	2006	Interim Provisions on the Takeover of Domestic Enterprises by Foreign Inverstors
	2007	Law on Enterprise Income Tax
Services	2000	Telecommunications Regulations
	2003	Law on Commercial Banks
	2004	Securities Law
	2009	Insurance Law
IPR	2001	Trademark Law
	2008	Patent Law (3rd Revision since 2000)
	2010	Copyright Law
Competition	2007	Anti-monopoly Law

8 Key Words, into 4 Groups

Absorption and Perfection

The government regulatory system perfected based on administration by law



Premier hails Sino-Chilean ties

NEWS

Mutually beneficial visa procedures

During his Latin America tour, Premier Li Keqiang was successful in promoting mutually beneficial visa procedures.

Premier Li returns from LatAm tour

Premier Li Keqiang returned to Beijing on May 29 after visiting Brazil, Colombia, Peru and Chile.

Nepal Republic Day congratulations

Premier Li sent a congratulatory message to the Nepalese Prime Minister on the occasion of the country's Republic Day.

Developing new markets with Spain

The Premier said cooperation between China and Spain would help developing countries improve their infrastructure.

Premier: Deepen capacity cooperation

Premier Li and Chilean President Michelle Bachelet addressed an economic forum in Santiago, Chile, on May 26.

VIDEOS



Recap: Premier's Latin America tour

PHOTOS



China, Chile sign currency swap pact

ABOUT THE PREMIER



Li Keqiang was endorsed as the Premier of China's State Council at the first session of the 12th NPC in Beijing on March 15, 2013.

QUOTES

China and Spain should work together to develop new markets in the developing world to promote economic growth.

Meeting with Spain's Deputy Prime Minister on May 27

SPEECHES

- Full text of Premier's address on administrative streamlining
- Strengthen Asia-Africa Solidarity and Cooperation To Uphold World Peace and Justice
- Transcript: Premier Li's press conference
- Full text: Report on the Work of the Government (2015)

IN FOCUS



Premier visits Brazil, Colombia, Peru, Chile
May 18-26, 2015
Premier's inspection tour to Fujian province (April 22-24)



LATEST RELEASES

Improving rural public services

China is pushing for greater stability and better public services in rural areas so as to advance urban-rural integration.

Services PPP mode guideline released
Service sector pilot program in Beijing
Faster Internet speed by end of 2017
'Made in China 2025' plan issued
Deepening economic reform in 2015
State Council boosts hospital reform
Intl cooperation on production capacity
China take more measures to transform government

IN FOCUS



POLICY WATCH



Shanghai mulls policies for more talent

Shanghai has released 22 measures aimed at attracting creative talent from abroad and transforming the city into a global technological innovation center.

Blueprint to boost manufacturing competitiveness
Hospital reforms won't hit patients
Guidelines will improve environment, official says
How ordinary Chinese react to PBOC's rate cut
Gasoline prices to rise again
Experts say China's interest rate cuts not start of QE
Economists eye further interest rate deregulation
Central bank slashes interest rates again
Less red tape to cut space for corruption
China cuts interest rates to bolster real economy

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INFOGRAPHICS

EXECUTIVE MEETING OF THE STATE COUNCIL May 13, 2015



Promote PPP (public-private partnership) in key sectors



Provide faster broadband



Encourage the securitization of credit assets



Enhance supervision of ministries and local governments to better implement policies and improve efficiency

FEEDBACK

Q&A
FAQ



8 Key Words, into 4 Groups

Absorption and Perfection

Market access constantly improved and an open economic system forged.

Trade

- Import and export administration measures are in line with WTO rules.
- With a view to balancing growth of import and export, a proactive import policy has been.
- Canton Fair changed its full Chinese Import and Export Commodities Fair in 2006.

Investment

- Catalogue for Foreign Investment was revised in 2007, 2011 and 2014.
- new encouraged entries, prohibited entries cut to 39, limit on foreign equity ratio lifted in certain areas.
- a new FDI regulatory approach featuring pre-establishment national treatment plus negative list gone on trial.

8 Key Words, into 4 Groups

Reservation and Adaptation

Secure flexibilities for sensibilities in the accession negotiation.

Education and Popularization of WTO principles and rules.

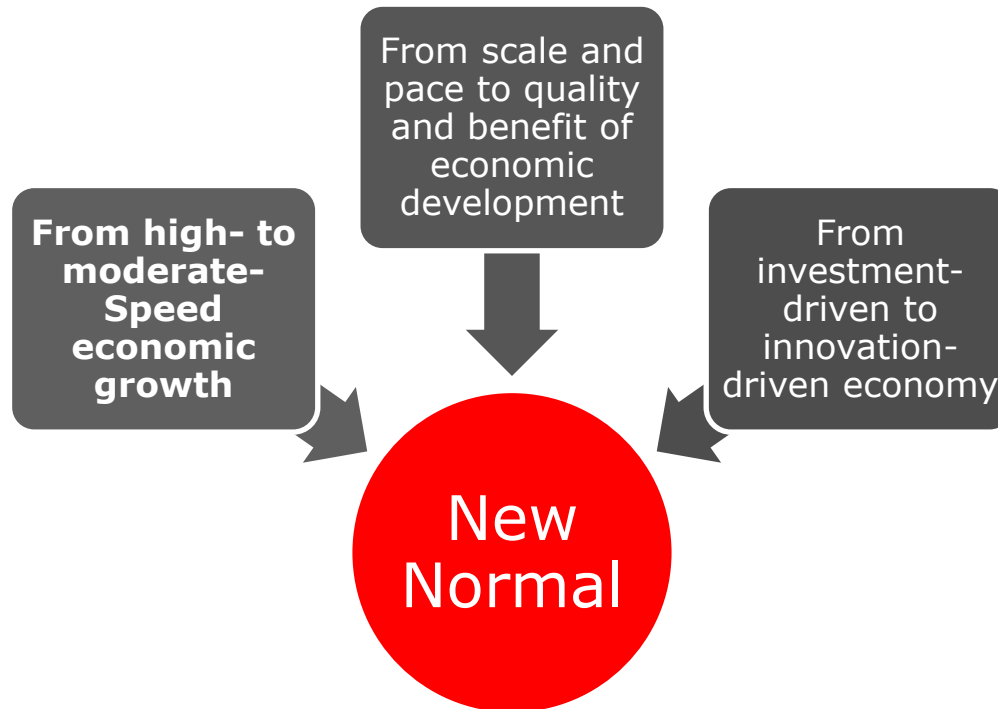
Learning by doing and engagement with the WTO.

Capacity building of companies and their adaption.

Handling of Discriminatory Provisions in the Accession Package.

8 Key Words, into 4 Groups

Innovation and Cooperation



A new round of High-level and More Proactive Opening Up

Ambitious Goal

Constructing a new system for the open economy

Market to play a decisive role in resource allocation

Shanghai FTZ

Measures spread and copied across China

3 new FTZs established in Guangdong, Tianjin and Fujian

Rules Remolding

Cooperation on various platforms

Multilateral
Global governance
Regional
Bilateral

*Thank
You!*

