Law 83/V/98

Of 21 December 1998

(Commercial franc zones regime)

Under the terms of article 186 of the Constitution, by mandate of the people, the National Assembly decrees the following:

Article 1

It is hereby authorized to create Commercial Franc Zones that will constitute free merchandise import and reexport zones

Article 2

The Government shall establish the nature, the territorial ambit and the characteristics of the Commercial Franc Zones by Decree Law of development of the regime applicable to the merchandise and by Regulamentation of commercial activities developed in them.

Article 3

The following merchandise, when destined for the operation of the frank commercial zone, is exempt from duties, general customs emoluments, consumption taxes and other customs impositions:

- a) Construction material including metallic structures for installation, amplification and renovation;
- b) Machines, equipments, instruments, furniture, utensils, as well as their respective accessories and spare parts;
- c) Material for carrying and transportation of merchandise for the exclusive use of the concessionaire or the operator, necessary for the development of their activities

Article 4

- 1. Imported foreign merchandise that is to be consumed inside the Commercial Franc Zones under usual manipulations, are entitled to customs exemption.
- 2. Whenever nationalized merchandise is used for the same purpose, the operator is entitled to reimbursement of the duties, general emoluments and consumption taxes effectively paid, as long as they request it within 120 days, counting from the date of purchase.

Article 5

It is permitted to sell the following portable artifacts, exempt from duty and presentation of a customs declaration.

Photographic equipment

Binoculars and telescopes

Cigarette lighters

Pens, mechanical pencils and sets thereof, of brand names and models to be defined by dispatch from the member of the Government responsible for commerce.

Wristwatches and alarm watches

Video cameras

Walkman and sound recorders

Watchman (mini-size televisions)

Radio receivers

Calculators

Portable computers

Portable printers

Jewellery and goldsmith artifacts made of precious metals, precious and semiprecious stones.

Silk fabric

Swiss knives

Perfumes and toilet waters

Lip make-up products

Eye products

Preparations for manicure and pedicure, including the compacts

Unspecified beauty products

Hair sprays

Unspecified capillary preparations

Dental floss

Unspecified materials for oral hygiene Unspecified shaving material

Unspecified cosmetics

Cell phones

Silk neckties and scarves

Article 6

This law goes into effect immediately.

Approved on 26 November 1998

The Acting President of the National Assembly, José Maria Neves

Promulgated on 16 December 1998

Publish it.

The President of the Republic, ANTÓNIO MANUEL MASCARENHAS GOMES MONTEIRO

Signed on 17 December 1998

The Acting President of the National Assembly, José Maria Neves