

## **REGULATION NO (39) for the Year 1997**

### **Non-Jordanian Investments Promotion Regulation**

Issued Pursuant to Article (24) of the Investment Promotion Law No. (16) for the year 1995

- Article 1** This Regulation shall be named “the Non-Jordanian Investments Promotion Regulation for the year 1997” and shall come into force as of the date of its publication in the Official Gazette.
- Article 2** The words and terms mentioned in this Regulation shall have the meaning assigned thereto in the Investment Promotion Law No. (16) of 1995.
- Article 3** The non-Jordanian Investor may own any project in full or in part or any economic activity in the Kingdom except the following projects and activities in which his ownership or participation therein may not exceed (50%) fifty percent:
- A. Construction Contracting Sector
  - B. Commercial and Commercial Services Sector
  - C. Mining Sector
- Article 4** Except for the participation in the public shareholding companies and with due observance to the provisions of Article (3) of this regulation, the investment of the Non-Jordanian may not be less than (50,000) Fifty Thousand Jordanian Dinars.
- Article 5** The Minister may issue the necessary instructions for implementing the provisions of this Regulation without contradicting its provisions.
- Article 6** The “Non-Jordanian Investments Promotion Regulation” No. 1 of 1996 and its amendment shall be cancelled.