

ANNEX 2

On Approval of Rules of Currency Transactions in the Republic of Kazakhstan

Resolution of the Board of the National Bank of the Republic of Kazakhstan as of October, 29, 2005, № 134.
Registered in the Ministry of Justice of the Republic of Kazakhstan as of December, 12, 2005, № 3971

For Implementation of the Law of the Republic of Kazakhstan “On Currency Regulating and Currency Control” the Board of the National Bank of the Republic of Kazakhstan **RESOLVES**:

1. To approve the enclosed Rules of Currency Transactions in the Republic of Kazakhstan (Annex 1 to this Resolution).
2. To annul statutory legal acts, indicated in Annex 2 to this Resolution.
3. This Resolution shall come into force from December, 18, 2005.
4. Balance of Payments and Currency Regulation Department (N.N. Dyugai) shall:
 - 1) take measures for the state registration of this Resolution in the Ministry of Justice of the Republic of Kazakhstan jointly with the Legal Department (Sharipov S.B.);
 - 2) bring to notice of the concerned units of central office and territorial branch offices of the National Bank of the Republic of Kazakhstan, the Agency on Regulation and Supervision of Financial Market and Financial Institutions, second-tier banks, the Juridical Persons Association “Financiers’ Association of Kazakhstan”, the Juridical Persons Association “Assets Managers Association” and auctions manager within 10 days following the day of state registration in the Ministry of Justice of the Republic of Kazakhstan.
5. Department on Support of the National Bank Management activities (A.L. Terentiyev) shall organize publication of the Resolution in the mass media of the Republic of Kazakhstan within 3 days following the day of receiving of the Resolution.
6. The Deputy Chairman of the National Bank of the Republic of Kazakhstan Mrs. Aimanbetova G.Z. shall control the implementation of the Resolution.

Chairman of the National Bank

"AGREED"

Agency of the Republic of
Kazakhstan on Regulation
and Control of Financial
Market and Financial Institutions
Chairman _____

November, 4, 2005

"AGREED"

Ministry of Economy and
Budget Planning of the Republic
of Kazakhstan
Minister _____

November, 11, 2005

"AGREED"

Agency of the Republic of
Kazakhstan on Statistics
First Deputy Chairman _____

November, 4, 2005

"AGREED"

Ministry of Foreign
Affairs of the Republic of
Kazakhstan
Minister _____

November, 22, 2005

"AGREED"

Ministry of Finance of the Republic
of Kazakhstan

Minister _____

November, 14, 2005

"AGREED"

Ministry of Industry and
Trade of the Republic of
Kazakhstan

First Vice-Minister _____

November, 17, 2005

Annex 1

to the Resolution of the National Bank of the Republic of Kazakhstan as of October, 29, 2005, № 134

Rules of Currency Transactions in the Republic of Kazakhstan

These Rules are elaborated in accordance with the Laws of the Republic of Kazakhstan “On Currency Regulating and Currency Control”, “On the National Bank of the Republic of Kazakhstan”, “On Licensing” and shall establish the procedure for implementation of currency transactions, procedure and terms of issuing licenses, registration certificates by the National Bank of the Republic of Kazakhstan (hereinafter National Bank) as well as a procedure of notification of the National Bank on conducting of currency transactions.

Section 1. General Provisions Chapter 1. Basic Concepts and Terminology

1. The concepts used in these Rules shall be applied in the meanings specified in the Law of the Republic of Kazakhstan “On Currency Regulating and Currency Control” (hereinafter – the Law).
2. The following concepts and terms shall also be used for these Rules:

copy – photocopy, facsimile copy;

investment object – juridical person as well as a unit investment trust, securities (members votes) of which are being acquired (acquired). In case of depositary receipt transactions, the investment object shall be the issuer of a security being their basic asset;

direct investment object – juridical person with 10 and more per cent of voting shares (10 and more per cent of votes of total number of members votes) being owned by a direct investor;

non-resident investment fund share – share of unit investment fund which assets management is implemented by non-resident

currency agreement re-registration – any of the following registration of a currency agreement in the cases stipulated by the these Rules;

direct investor – juridical or natural person, implementing (implemented) direct investments into investment object;

own transactions – currency transactions of residents being the Party of currency agreement performed on their behalf and at their own account;

management company – juridical person which has a license of the authorized body on regulation and supervision of financial market and financial institutions for investment portfolio management;

non-residential participant of the securities market – non-resident which has the right for professional activities on securities market according to legislation of the state where he is registered.

3. For the purposes of these Rules the following shall be considered the date of goods (works, services) export or import:

the date of main customs clearance of goods in the Republic of Kazakhstan;

the date of passage of the title to the good in accordance with currency contract terms not providing for the transfer of commodities through the customs frontier of the Republic of Kazakhstan;

date of subscription (acceptance) of documents confirming execution of works (services);

date of issue of an invoice, invoice under agreement for execution of works (services) not providing for compilation of documents confirming execution of works (services);

date of the beginning of discharge of liabilities in accordance with the currency contract terms in other cases.

4. In these Rules, unless the context otherwise requires, standards, established concerning juridical persons, enlarge upon their subsidiaries and agencies.

Chapter 2. Procedure of Conducting Payments and Money Transfer on Currency Transactions

5. When conducting the payments and (or) money transfer on currency transactions, a resident (non-resident) shall submit the following documents to the authorized bank:
 - 1) identity card (for natural persons);
 - 2) document proving the right of permanent residence in the Republic of Kazakhstan (for natural persons foreign citizens and stateless persons) upon its availability;
 - 3) certificate on state (record) registration in the Republic of Kazakhstan (for resident and non-resident juridical persons, subjects to state registration in accordance with the legislation of the Republic of Kazakhstan), in case if this document has not been submitted before or has been changed;
 - 4) document proving the assignment of unified identification code (hereinafter - OKPO code), issued by the authorized body on state statistics of the Republic of Kazakhstan (for juridical persons with state registration of the Republic of Kazakhstan in case if this document has not been submitted before or has been changed);
 - 5) document proving state registration of a taxpayer or a document of the taxation body proving that the person is not registered in taxation bodies of the Republic of Kazakhstan, in case if this document has not been submitted before or has been changed;
 - 6) currency contract;
 - 7) license, registration certificate, notification certificate in cases stipulated by these Rules;
 - 8) transaction passport (concerning transactions connected with export or import of goods (works, services) requiring transaction passport issuance);

- 9) documents proving discharge of liabilities or documents by virtue of which discharge of liabilities is necessary (concerning export or import transactions).

Resident and non-resident juridical persons shall provide constituent documents upon the request of the authorized banks to the effect of specification of transaction circumstances as well as classification of transaction and its participants.

In case of failure of the resident (non-resident) to submit documents and information required in accordance with this paragraph, the authorized bank shall not conduct payments and (or) money transfers on currency transactions, with the exception of cases stipulated in second paragraph of the Paragraph 6, in Paragraphs 7 and 9 of these Rules.

6. The resident shall submit original documents and their copies to the authorized bank when making payment transactions and (or) money transfer on currency transactions requiring license and (or) registration certificate and (or) notification certificate. The copies shall be remained in the authorized bank upon their verification while the originals shall be returned back to the resident. In cases stipulated in Article 79 of these Rules in lieu of the registration certificate original it is possible to submit registration the registration certificate copy, attested notarially or certified by the National Bank.

In the absence of the notification certificate, the authorized bank conducts an operation informing the resident about the necessity of its receipt.

Upon receipt of money in favor of the resident, obtained as a result of currency transactions, which require the license and (or) the registration certificate, the authorized bank shall notify the resident on the necessity of submission of such documents and shall place the incoming money to the resident's bank account only after the submission by him of a license and (or) the registration certificate. In case of expiry of the period of discharge of liabilities specified in the license, the authorized bank shall place money to the resident's bank account, taking into consideration the requirements stipulated by the Paragraph 37 of these Rules.

7. Payments and (or) money transfers on currency transactions, performed from card accounts opened in the authorized banks, cash withdrawals from such card accounts for currency transactions as well as payments on currency transactions of residents and non-residents by means of issuance (negotiations) of a check, bill of exchange shall be implemented without prior submission to the authorized bank of the documents, specified in the Paragraph 5 of these Rules.

8. Resident juridical person shall submit documents stipulated in subparagraphs 6) and 9) of the Paragraph 5 of these Rules to the authorized bank in case of money transfer by the resident juridical person from the card account on currency regulations, withdrawal of cash from the card account for currency transactions in the amount exceeding ten thousands US dollars equivalent. The resident juridical person shall submit specified documents within thirty working days following the date of conducting the above mentioned transactions.

9. In case of failure by the natural person to submit the currency transactions documents required in accordance with subparagraphs 6) and 9) of Paragraph 5 of these Rules as well as with subparagraph 5) of Paragraph 5 of these Rules, the authorized bank shall conduct payments and (or) money transfers (money issuance) for non-resident natural persons only upon the specification of aims as well as availability in the order (application) for transfer (cashing) of money of the record which shall :

1) confirm that this payment and (or) money transfer is not connected with entrepreneurial activity of natural person, conducting currency transactions requiring the receipt of a license, registration certificate, notification certificate, issuance of a transaction passport (only in the absence of documents required in accordance with subparagraphs 6) and 9) of the Paragraph 5 of these Rules);

2) allow the authorized bank to present the information on this payment and (or) money transfer to the law enforcement bodies and the National Bank upon their request.

Responsibility for submission of unreliable data reflected in the order (application) for transfer (cashing) of money shall be imposed to the money sender (recipient).

10. If total sum of payments and (or) money transfers by the natural person within a calendar month via one authorized bank without submission of documents required in accordance with subparagraphs 6) and 9) of the Paragraph 5 as well as with subparagraph 5) of the Paragraph 5 of these Rules for non-resident natural persons, or payments and (or) money transfers on currency transactions using their own card accounts exceeds fifty thousand US dollars equivalent, the authorized bank shall, within five working days upon expiration of a calendar month, present to the National Bank the following information on the conducted money transfers:

name, first name, patronymic of a sender (recipient);
taxpayer identification number (hereinafter TIN) of a sender (recipient) or information that this person is not registered in the taxation bodies of the Republic of Kazakhstan (in the presence of);
bank account number;
note of registration as an individual entrepreneur;
amount of transfer;
country of money receipt (sending);
available information about recipient (sender) of such transfers.

11. Payments and (or) money transfers conducted by a third resident person via authorized banks on account of discharge of liabilities of residents and non-residents shall be allowed provided that an agreement has been submitted, defining the nature of mutual liability between the third resident person and person on behalf of whom the payment and (or) money transfer is implemented, if it is not followed from the currency agreement on the basis of which such payments and (or) money transfers are performed.

12. Payments and (or) money transfers on currency transactions of residents from the accounts of non-residents in the foreign banks conducted on account of residents' liabilities discharge shall be allowed in the following cases:

1) placing of a financial loan received by a resident from a non-resident to the accounts of the third persons;

2) rendering of financial services on the securities market to resident by non-resident with the right for conducting professional activities on the securities market according to the legislation of the state where he has been registered;

3) rendering of services to resident by non-resident under the contract of agency.

Chapter 3. Foreign Currency Purchase and Sale Procedure

13. Resident juridical persons shall have right to purchase foreign currency for national currency on domestic currency market only for purposes of conducting payments and money transfers in favor of non-residents as well as in favor of residents in cases established in subparagraphs 1)-5), 8) and 11) of the Article 13 of the Law.

14. When applying for purchase of foreign currency for national currency except for the cases established in subparagraph 2) of Article 13 of the Law, resident juridical persons shall specify purchase objectives and enclose currency agreement for implementation of which the foreign currency is purchased, and shall authorize the bank to sell this currency for the national currency at the currency rate of bank in case of its non-use.

Un-disbursed balance of foreign currency shall be a subject to obligatory sale by the authorized bank for national currency upon the expiry of thirty calendar days following the date of its purchase.

In case of recovery of foreign currency, previously purchased by resident juridical persons for national currency with reference of non-execution by non-resident (resident) of his liabilities before the resident juridical person, with indication of incorrect requisites in payment order or non-use of disposed cash foreign currency, it shall be a subject to obligatory sale for national currency at the rate of the bank upon the expiry of ten calendar days from the date of its placing to bank account of a resident juridical person.

Before the expiration of the specified terms, the foreign currency purchased for national currency can be used for other purposes stipulated in the Paragraph 13 of these Rules upon submission to the bank of a declaration letter, with reference to the application in accordance with which the foreign currency had been purchased, and a currency agreement. Meanwhile the period of time specified in paragraph two of this Paragraph shall not be prolonged.

15. Foreign currency, necessary to resident juridical persons for calculation under contracts which provide for payment by a letter of credit, shall be purchased for a period of time till the expiration of the date of the payment on letter of credit.

Under preparation of an application for foreign currency purchase the resident juridical person shall authorize a bank to sell this currency for national currency at the currency rate of a bank within ten calendar days since the expiration date of a payment on letter of credit or change of form of a payment to the other form which does not provide for the use of money. In case of change of form of payment by letter of credit to the other form which provides for the use of money, the foreign currency shall be a subject to placing (transfer) to the current account of a resident juridical person and should be used by him within the above specified terms in accordance with the procedure established by the Paragraph 14 of these Rules.

16. In case of transfer of foreign currency purchased for national currency on the domestic currency market by resident juridical person to his own account in another authorized bank, the bank of money sender at the moment of transfer shall inform the bank of a beneficiary that the specified foreign currency had been purchased for national currency on the domestic currency market and shall specify objectives and date of its purchasing. Further control over observance of requirements of this Chapter by the juridical person shall be executed by the beneficiary's bank.

Chapter 4. Procedure of Withdrawal (Placing) and Use of Cash Currency

17. Submission of documents stipulated in subparagraphs 6)-9) of the Paragraph 5 of these Rules is not required upon withdrawal of cash national currency from bank accounts by residents

and non-residents as well as of cash foreign currency by natural persons for conducting payments on currency transactions specified in the Paragraph 1 of Article 16 of the Law.

18. Cash foreign currency from bank accounts of juridical persons in the authorized banks can be withdrawn for the purposes of payments and money transfers specified in subparagraphs 5) and 6) of the Paragraph 1 of the Article 16 of the Law.

19. To withdraw foreign currency in cash juridical persons shall submit to the authorized bank an order on business trip beyond the borders of the Republic of Kazakhstan as a currency agreement, travel allowance estimate, order (instruction) on salary payment.

20. Un-disbursed balance previously withdrawn by a juridical person cash foreign currency for payment of expenses connected with workers' business trips beyond the borders of the Republic of Kazakhstan shall be subject to obligatory placement by juridical person to his bank accounts in the authorized banks within ten working days since the day of expiration of the term of the workers business trip.

21. Standards stated in Articles 18-20 of these Rules shall not be applied to diplomatic representations and to the representations, consular institutions of foreign states equaled to them, accredited in the Republic of Kazakhstan.

22. Authorized organizations, juridical persons with the license for retail trading and rendering of services for cash foreign currency as well as non-resident juridical persons conducting their activities under customs inspection within the customs territory of the Republic of Kazakhstan in airports, ports and frontier crossing points opened for international traffic shall have right to withdraw cash foreign currency from their bank accounts in the authorized banks for payments stipulated in subparagraphs 3), 4) and 7) of the Paragraph 1 of the Law, without submission of the currency agreement.

Section 2. General Provisions on Currency Regulation Regimes

23. Resident shall submit an application for license, registration certificate as well as shall notify the National Bank on currency transaction within the terms determined in accordance with Paragraph 2 of Article 7, Paragraph 3 of Article 8, Paragraph 1 of Article 9 of the Law correspondingly.

24. If to the date of signing of a currency agreement (in case of its absence to the date of entry into force) there are no amounts and (or) other conditions essential for determination of extension of currency regulation regime for transactions under such currency agreement, the extension of currency regulation regimes for transactions shall be determined based on the actually discharge of liabilities of residents and non-residents under the currency agreement.

In case of commercial credits and financial loans a currency operation shall not be subject to licensing, registration, notification if in the framework of a currency agreement, concluded for a term of over 180 days, it is provided for export or import of goods (works, services) in parts (hereinafter - deliveries), and (or) payments in parts, liabilities, concerning each of them shall be fulfilled within the terms not exceeding 180 days.

Every subsequent payment (delivery) on actually discharged liabilities of parties on commercial credits shall be set off on account of repayment of a debt on delivery (payment), implemented at the earlier date. Remained part of payment (delivery) shall be set off on account of a debt on the next delivery (payment).

For licensing purposes the procedure of calculation of a licensable transaction amount on commercial credits, determined by paragraph three of this Paragraph shall be applied if another procedure for offsetting payments on account of deliveries is not defined by the terms of a currency agreement.

For the purposes of counting of period of crediting by resident of non-resident the date of every delivery (payment) shall be taken into account when licensing, and amount of licensable transaction shall be determined as a sum of non-resident's debt on all deliveries (payments) outstanding within 180 days.

For the purposes of registration, notification on commercial credits and financial loans upon full repayment of debt on delivery (payment) the beginning of 180 days counting shall be shifted to the following delivery (payment) with outstanding debt. Calculation of the debt amount shall be done upon all deliveries (payments) under currency agreement, which include debt including debt for a timeframe less than 180 days.

25. For determination of equivalent of the amount of currency agreement in US dollars under agreements in other currency terms and with no indication of exchange rate against the US dollar for calculations under the agreement, re-calculation of sums shall be made at the rate applied for the accounting in the Republic of Kazakhstan to the date of currency agreement signing (in case of its absence - at the date of entering into force)

In cases specified in Paragraph 24 of these Rules for determination of US dollars equivalent of actually discharged liabilities on currency agreements expressed in other currency and with no indication of exchange rate against the US dollar for calculation under the agreement, re-calculation of sums shall be made at the rate applied for the purpose of accounting in the Republic of Kazakhstan at the date of transactions conducting.

26. For the purposes of control of the reliability of information submitted in the framework of currency regulation regimes and (or) reflected in corresponding reports, in cases established by these Rules, and/or upon the request of the National Bank, the resident shall submit to the National Bank the following documents proving origin, implementation and termination of liabilities under currency agreement:

1) copies of documents proving justification of payment or delivery of goods (works, services) as well as transfer of asset (copies of payment documents, cargo customs declarations, invoices, and others);

2) authorized bank's reference on implemented payments and money transfers;

3) customs authority's reference on movement of goods under transaction (export, import) for which the transaction passport has been issued;

4) transaction passport.

27. National Bank shall submit information on issued and canceled licenses, registration certificates, notification certificates in accordance with the coordinated procedure to the banks, authorized customs bodies (with regard to the transactions providing for commodities movement) as well as taxation bodies.

28. Monthly, before 5th day of the month (inclusive) following the accounting period, banks shall submit to National Bank central office, in accordance with the form established by the

Annex 1 to these Rules, a report on flow of funds on currency agreements to which the registration and notification certificates have been issued for juridical persons except for the banks as well as for natural entities.

29. Whenever the originals of registration certificate, notification certificate were lost, resident shall have right to obtain duplicate of lost document in case of his appeal.

To obtain the duplicate the resident shall submit an application with specification of causes and circumstances of loss at the place of currency agreement registration or currency agreement notification. National Bank shall prepare and issue the duplicate within 5 working days from the date of application receipt. Duplicate shall include the number and date of primary registration certificate, notification certificate with the word “Duplicate” and the date of duplicate issuance.

Duplicate of a license shall be issued in accordance with the order established by the Law of the Republic of Kazakhstan “On Licensing”.

30. Licensing, registration, confirmation of notification is conducted by the National Bank without imposing any liabilities from the National Bank with regard to participants’ liabilities on corresponding currency transactions (currency agreements).

Availability of license, registration certificate, notification certificate shall not be the ground for exemption from liability for violation of requirements of statutory legal acts of the Republic of Kazakhstan.

Section 3. Regime of Currency Transactions Licensing

Chapter 5. General Requirements

31. Qualification requirements for obtaining individual licenses for execution of transactions stipulated in Paragraph 45 of these Rules exceeding one hundred thousand US dollars equivalent as well as obtaining transaction license for opening of an account in foreign bank by juridical and natural persons registered as individual entrepreneurs provided in the Chapter 4 of Section 3 of these Rules shall include:

- 1) absence of tax liability;
- 2) absence of stale indebtedness under credits granted out of the budgetary funds, government foreign loans, and upon requests appeared due to fulfillment of state guarantees.

32. The following documents, issued by appropriate governmental bodies not earlier than within thirty calendar days prior to the day of submission of an application for license obtaining shall be submitted as documents, proving the conformity of the applicant with the qualification requirements:

document of a set form on absence (presence) of tax liability of a taxpayer before the budget, issued by tax administration body. The document from tax administration body proving the availability of a decision on change of terms of tax liabilities discharge;

document of a set form on absence (presence) of tax liability of a taxpayer before the budget, issued by customs authority. Upon the availability of a decision on change of customs payment term –customs authority’s document proving this fact;

document from the central authorized body of the Republic of Kazakhstan on budget implementation, on the absence of past-due debt under credits granted out of the budgetary funds, government foreign loans, and upon requests appeared due to fulfillment of state guarantees;

document from local executive authority on the absence of past-due debt under credits granted out of the local budget;

When incomplete package of documents has been submitted upon the request of the National Bank (National Bank territorial branch) the applicant shall submit documents of tax administration body as well as documents from customs authority on absence (presence) of taxpayer's tax liability before the budget of later date.

33. National Bank's central apparatus shall issue licenses with the exception of licenses for transactions stipulated in Paragraphs 43, 54 of these Rules which are issued by the National Bank territorial branch at the domicile of a natural person or at juridical person's location.

34. Licenses in due form established by Annex 2 of these Rules or reasoned answer on refusal to issue a license shall be issued within thirty calendar days (within fifteen calendar days on transactions stipulated in Paragraphs 43, 49 of these Rules) from the date of submission by the applicant of all necessary documents.

License in the form established by Annex 2 of these Rules or reasoned answer on refusal to issue a license to resident being the subject of small entrepreneurship shall be issued within ten calendar days from the date of submission by the applicant of all necessary documents. At that the record shall be made in application specifying that a juridical person is the subject of small entrepreneurship.

Refusal of license issuance shall be made on the grounds stipulated by the legislative acts of the Republic of Kazakhstan.

In case of completion of transactions stipulated in Paragraph 43 of these Rules, after applicant's appeal to the National Bank central apparatus for obtaining a license, the license shall be issued by the National Bank central apparatus in accordance with general requirements within thirty calendar days from the date of submission by the resident of all necessary documents.

Chapter 6. Commercial Credits

35. National Bank (National Bank territorial branch in cases provided for in Paragraph 42 of these Rules) shall issue the licenses for commercial credit allocation by resident to non-resident for a period of over 180 days (365 days on separate list of goods, established by the Government of the Republic of Kazakhstan – hereinafter separate list of goods).

Allocation of a commercial credit by resident to non-resident at the amount not exceeding ten thousand US dollars equivalent shall not be a subject to licensing in the National Bank.

National Bank shall issue a license at the amount of a commercial credit and on certain transactions when it is impossible to indicate the exact amount of transaction subject to licensing, - at the total amount of advance payments on import and delivery of goods on export in accordance with transaction terms.

36. Licenses for allocation of a commercial credit by resident to non-resident for a period of over 180 days or for a period of over 365 days are individual (single) licenses. The date of discharge of liabilities by parties shall be fixed in the license based on terms specified in the application in accordance with transaction terms.

37. The authorized bank, implementing currency control over transaction to which the license had been issued, in case of failure to complete the transaction within the term established in the license, shall inform on that the National Bank territorial branch at the permanent domicile of a natural person or at juridical person's location within five working days from the date of expiration of discharge of liabilities specified in the license in due form established by Annex 3 to these Rules.

38. To obtain the license for allocation of a commercial credit by resident to non-resident, the documents determined by the Law of Republic of Kazakhstan "On Licensing" and documents stipulated in the Article 10 of the Law shall be submitted to the National Bank, with the exception of documents specified in sub-paragraphs 8), 9).

Application shall be submitted in due form established by Annex 4 to these Rules with filling of the part 1 of the specified Annex.

The following documents shall be submitted as documents confirming the origin, fulfillment and termination of liabilities under the currency agreement:

documents specified in subparagraphs 2), 3), 4) of the Paragraph 26 of these Rules - for transactions stipulated in Paragraph 42 of these Rules;

documents specified in subparagraphs 1), 4) of the Paragraph 26 of these Rules - for transactions stipulated in Paragraph 35 (on separate list of goods) of these Rules;

documents provided in subparagraph 1) of the paragraph 26 of these Rules - for other transactions.

39. Licensee having obtained the license for transaction, stipulated in Paragraph 35 of these Rules, should submit to the National Bank an account in due form established by the Annex 5 to these Rules quarterly before 20th day of a month (inclusive) following the reporting period with the exception of the cases when the transaction provides for export (import) of goods requiring transaction passport issuance.

In case when transaction provides for export and (or) import of goods (works, services) the report shall be submitted on the part of transaction which does not require transaction passport issuance.

40. National Bank shall issue a license on the long-term transactions (over one year) of residents acting within the framework of unified with non-residents transport systems, providing for uninterrupted cycle of mutual export and import of goods (works, services) and conducting the calculations according to the principle of mutual offsetting of requirements which does not allow to indicate the amount of a commercial credit in advance, taking into account the following features:

1) a license shall be issued for a planned amount of resident's total export of goods (works, services) to the end of the corresponding calendar year. After the licensee conducted transactions

on a total sum, specified in the license, the licensee shall apply to the National Bank to obtain a new license for additional sum within the first license period;

2) date of liabilities discharge is determined by the applicant on the basis of sufficient time for repayment of debt of a non-resident by means of money or counter import of goods (works, services) but not longer than for one calendar year after the end of the year, when the commodities (works, services) were exported.

41. If the payment of import contract is made by a third person, not being the importer under the contract, the importer should apply to the National Bank to obtain the license.

When the goods shipment (implementation of works, rendering of services) is made by the third person not being the exporter under the contract, the exporter should apply to the National Bank for obtaining the license.

In case of assignment by the exporter (importer) to the other resident of the right to claim to the non-resident on the export (import) transaction in full amount and absence of the license at the first resident, the resident, to whom the right to claim to non-resident on the export (import) transaction has been transferred, shall apply to the National Bank to obtain the license.

In case of partial assignment by the exporter (importer) to the other resident of the right to claim to the non-resident on the export (import) transaction and absence of the license at the first resident, the exporter (importer) and the resident, to whom the right to claim to non-resident on the export (import) transaction has partially been transferred, shall apply to the National Bank to obtain the license, each one according to the part of their claims.

In case of full or partial assignment by the exporter (importer) to the other resident of the right to claim to the non-resident on the export (import) transaction when the first resident has a license, this license terminates its activity. Resident (residents) apply to obtain a license each of them in the part of liabilities unfulfilled by the resident.

42. Licensing of completed transactions on commercial credits, on which transaction passports are issued, shall be implemented by the National Bank territorial branches situated at the domicile of a natural person or at juridical person's location taking into account features stipulated by the paragraphs 43-44 of these Rules.

43. Commercial credit transactions, to which transaction passports have been issued, shall be considered as completed in the following cases:

1) on export:

upon placing in the authorized bank of export proceeds of full value of exported goods, due date of payment of which exceeds 180 days (365 days in case of separate list of goods) or upon return by the resident of exported goods of full value at the expiry of 180 days (365 days in case of separate list of goods) from the export date;

upon placing in the authorized bank of the part of export proceeds of exported goods, due date of payment of which exceeds 180 days (365 days in case of separate list of goods) and in case of return by the resident of the part of the exported goods at the expiry of 180 days (365 days in case of separate list of goods) from the date of export composing the full sum of the commercial credit in aggregate;

2) on import:

upon arrival of goods into the Republic of Kazakhstan on full sum of advanced payment, due date of which exceeds 180 days or in case of return of total sum of advanced payment in case of non-fulfillment of the non-resident's liabilities in timeframe exceeding 180 days from the date of the payment;

upon arrival into the Republic of Kazakhstan of the part of goods at the expiry of 180 days from the date of advance payment and return of the part of advanced payment sum composing the full sum of the commercial credit in aggregate.

44. Submission of the document stipulated in subparagraph 5) of the Article 10 of the Law to the National Bank territorial branch shall not be required for obtaining the license for transactions stipulated in Paragraph 42 of these Rules.

Chapter 7. Participation in Authorized Capital, Transactions with Securities and Derivatives

45. National Bank shall implement the licensing of the following transactions defined by the Article 22 of the Law:

Purchase of securities of non-residents by residents;

Purchase of non-resident investment trusts shares by residents;

Paying in the contributions by residents with the purpose to provide participation of non-residents in the authorized capital;

Transactions with derivatives among residents and non-residents.

46. Licenses for transactions specified in Paragraph 45 of these Rules are individual licenses except for the licenses which were issued to brokers and (or) dealers and managing companies as well as licenses for the specified transactions through the participant of the securities market – non-resident, which are transactional ones.

47. To obtain individual license for the operations specified in the Paragraph 45 of these Rules, the documents determined by the Law of the Republic of Kazakhstan “On Licensing” and documents stipulated in the Article 10 of the Law should be submitted to the National Bank, except for documents specified in subparagraphs 9), 10).

The application should be submitted in due form set by the Annex 4 to these Rules with filling up the part 1 of the section 2 of the specified Annex.

48. Licensee having obtained a license stipulated by paragraph 47 of these Rules should submit to the National Bank a report in due form set by the Annex 6 to these Rules once every quarter before 20th day of the month (inclusively).

Licensee shall submit reports for the whole period of holding the asset.

49. To obtain the operational license by brokers and (or) dealers and managing companies, the documents determined by the Law of the Republic of Kazakhstan “On Licensing” and documents stipulated by the Article 10 of the Law shall be presented to the National Bank except for the documents specified in subparagraphs 2), 8)-10).

The application shall be submitted in due form set by Annex 4 to these Rules with filling in the part 2 of section 2 of the specified Annex.

50. Brokers and (or) dealers as well as managing companies within the framework of requirements established by regulatory legal acts of the authorized body on regulating and supervision of financial market and financial institutions, may conduct the following transactions on the basis of transactional license:

1) purchase of securities emitted by international financial organizations, allowed for circulation on the territory of the Republic of Kazakhstan;

2) subscription for bonds and other debt securities of foreign emitters having the rating not lower than sovereign rating given to the Republic of Kazakhstan according to the classification of one of the rating agencies "Fitch", "Standard & Poor's", "Moody's Investors Service";

3) acquisition of shares of foreign emitters' having the credit rating not lower than sovereign rating given to the Republic of Kazakhstan according to the classification of one of the rating agencies "Fitch", "Standard & Poor's", "Moody's Investors Service";

4) purchase of securities of non-residents, acquired previously by other resident on the basis of corresponding license as well as securities listed at the stock-exchange conducting its activity on the territory of the Republic of Kazakhstan;

5) acquisition of Kazakhstani depositary receipts, basic assets of which are securities of a non-resident;

6) transactions with non-residents on derivatives;

7) other transactions to be conducted at the expense of own funds of the professional participant of the securities market as a result of which the market price of securities (unit shares of investment trusts, equity positions in non-residents' authorized capitals) to the end of every calendar month will not exceed 60 (sixty) per cent of the value of owned assets to the corresponding date;

8) other transactions conducted by the managing companies at the expense of investment trust taking into account requirements set by regulatory legal acts of the authorized body on regulating and supervision of the financial market and financial institutions;

9) other transactions conducted by professional participants of the securities market at the expense of client's funds.

51. In case of violation of requirements set by Paragraph 50 of these Rules, the license holder should bring asset structure in balance with these requirements or to apply to the National Bank to obtain an individual license, within 30 (thirty) calendar days at the end of reporting period.

52. To obtain the transaction license for transactions specified in the Paragraph 45 of these Rules through the securities market non-resident participant, the documents stipulated by the Law of the Republic of Kazakhstan "On Licensing" and by the Article 10 of the Law shall be submitted to the National Bank except for documents set in subparagraphs 9), 10) of this Article.

Non-resident market participant of the securities market shall submit a copy of the agreement on rendering services as the currency agreement.

Terms of transaction between resident (except for professional securities market participant) and non-resident securities market participant, providing for conducting transactions by non-resident securities market participant upon the instructions, in the interests and at the expense of resident client provided for in paragraph 45 of these Rules, shall correspond to the following requirements:

- 1) currency agreement concluded with non-resident juridical person having the right for professional activity on the securities market according to the legislation of the state, where he is registered (the copy of the document, which gives the right for professional activity on the securities market, issued by the authorized body of the state, on the territory of which it is registered, shall be submitted)
- 2) currency agreement is concluded with non-resident securities market participant of the country on the territory of which he is registered, having rating not lower than sovereign rating given to the Republic of Kazakhstan on the classification of one of the rating agencies "Fitch", "Standard & Poor's", "Moody's Investors Service";
- 3) currency agreement reflects the following terms of transactions settlement:
settlement of transactions by the non-resident participant of the securities market with financial instruments on organized securities market;

restrictive level of margin, in case of transactions with the use monetary means and (or) securities, borrowed (of marginal transaction) by resident from non-resident market participant on loan, combines fifty per cent in case if higher restrictive level of margin is not stipulated by standard conditions of a non-resident market participant.

Resident shall apply to obtain an individual license in accordance with paragraphs 47-48 of these Rules in case when the non-resident securities market participant and (or) currency agreement failed to conform with the provisions of this paragraph.

53. License holder having obtained the transactional license should submit to the National Bank the following documents on monthly basis before 15th day of the month (inclusively), following the accounting period:

- 1) report in due form established by Annex 7 to these Rules;
- 2) information on all amendments made in documents previously submitted for obtaining a license;
- 2) information on recreated investment funds as well as on all amendments made in documents regulating investment fund's activity (for managing companies).

Article 8. Opening of Accounts in Foreign Banks by Residents

54. National Bank central apparatus shall issue the licenses for opening of accounts in foreign banks by residents.

Licenses for opening of accounts in the foreign banks by the residents for natural persons shall be issued by territorial branches of the National Bank, situated at the domicile of a natural person.

55. Licenses for opening of accounts in the foreign banks by residents are transactional ones.

To obtain the license for opening of account in the foreign bank the documents determined by the Law of the Republic of Kazakhstan “On Licensing” and stipulated by the Article 10 except for documents specified in subparagraphs 2), 9), 10) shall be submitted to the National Bank (territorial branch of the National Bank). Natural persons unregistered as individual entrepreneur shall also not submit documents stipulated in subparagraph 8) of the Article 10 of the Law.

Application shall be submitted in due form established by Annex 4 to these Rules with filled in section 3 of the mentioned Annex.

The resident shall submit copies of documents confirming the necessity of opening an account in the foreign bank as substantiation of impossibility of conducting currency transactions via the accounts in the authorized banks.

56. License holders shall submit a report on funds movement on the account in due form established by Annex 8 to these Rules at the place of license receipt, every three months before 20th day of the month (inclusively) following the reporting period

License holder (juridical person as well as natural person registered as individual entrepreneur) shall submit to the National Bank the originals of statements on account to be opened in foreign bank every month before 10th day of the month (inclusively) following the reporting period. Natural persons not registered as individual entrepreneur shall submit account statements upon the request of the National Bank.

57. The limit of balance of funds and mode of using the account, taking into consideration the substantiation submitted by resident in application for obtaining a license, shall be set in the license for opening an account in foreign bank, issued to the juridical person as well as to the natural person, registered as individual entrepreneur.

Balance of funds at the account of a juridical person as well as of a natural person, registered as individual entrepreneur, in foreign bank at the end of the month exceeding the limit amount set in the license shall be subject to the transfer within thirty calendar days to the account of a license holder opened in the authorized bank of the Republic of Kazakhstan.

Section 4. Regulation of Currency Transactions Registration

Chapter 9. General requirements

58. National Bank shall register currency transactions, determined by Articles 20-24 of the Law except for transactions specified in the Paragraph 66 of these Rules when the following conditions are available:

- 1) amount of a currency transaction, providing for the incoming of property (funds) into the Republic of Kazakhstan and (or) origination of resident's liability on return of the property (funds) to non-resident, exceeds three hundred thousands US dollars equivalent;
- 2) amount of currency transaction, providing for the transfer of funds (transfer of property) from the Republic of Kazakhstan and (or) origination of requirements on property (funds) return by non-resident, exceeds ten thousand US dollars equivalent.

59. For registration (re-registration) of the currency agreement (hereinafter - registration) a resident-participant of the currency agreement shall apply to the National Bank territorial branch located at the domicile of a natural person or at the location of a juridical person.

Registration certificate in due form, set by Annex 9 to these Rules or reasoned answer on refusal of its issuance shall be issued within ten working days from the date of submission of all necessary documents by the applicant.

Registration certificate shall be issued to natural and juridical persons. When the branch office (representation) of the resident juridical person applies for registration of currency transaction, being conducted by this body branch office (representation) the registration certificate shall be issued to the resident juridical person with indication of correspondent branch office (representation). Henceforth submission of reports on the given transactions shall be implemented by the branch office (representation)

60. Registration certificate is valid until the complete discharge of liabilities by parties (including liabilities which were not discharged to the date of expiration of the term of the currency agreement).

61. Resident shall inform about all amendments and additions to the registered currency agreement which appear within its life period, at the place of registration not later than thirty calendar days from the date of making such amendments and additions.

62. Re-registration of currency agreement is required in case of change of the following indicators specified in the earlier issued registration certificate:

- increase of total amount of a currency agreement;

- currency of a currency agreement;

- participants of a currency agreement;

- subject of a the currency agreement;

- validity of a currency agreement – at the transition of currency agreement from short-term (one year and less) to long-term (over one year);

- resident's domiciliary (location) - at removal to other region;

- non-resident's domiciliary (location) – at removal to other country (change of natural person's domiciliary or juridical person's registration).

63. Recurrent documents submission is not required upon re-registration of a currency agreement if they have no changes from the moment of their last submission to the National Bank.

64. Re-registration of a currency agreement is not required in cases of early dissolution of a currency agreement by parties, complete or partial debts write-off (remission) by a creditor.

65. Registration certificate shall be considered as invalid in the following cases:

- at re-registration of a currency agreement and issuance of a new registration certificate;

- if a currency transaction is admitted to be invalid in accordance with the procedure established by the legislation;

upon the receipt by the National Bank of a written report of a resident on complete discharge of liabilities by parties, complete write-off (remission) of debts by a creditor and (or) cancellation of the currency agreement by parties;

upon the receipt by the National Bank of a written report of a resident on closing of account in foreign bank;

upon the receipt by National Bank of a written report of a resident on closing of branch office and (or) representative office, for financing of which an account in foreign bank had been opened;

in a view of impossibility to discharge liabilities because of liquidation of a juridical person or in case of death of a natural person in the absence of assignee.

66. In accordance with these Rules the following shall not be subject to registration:

- 1) agreements on state external loans, non-state foreign loans having state guarantees as well as transactions implemented under these agreements;
- 2) commercial credits connected with export (import) of goods on which the transaction passports to the total amount of currency agreement had been issued;
- 3) own banks' transactions implemented in mode of notification in accordance with section 5 of these Rules;
- 4) purchase by non-residents of state securities issued in the Republic of Kazakhstan;
- 5) purchase by non-residents of Kazakhstani depositary receipts;
- 6) purchase by non-residents of securities of residents to be implemented on the basis of agreement on rendering brokerage services concluded with resident broker;
- 7) purchase by non-residents of residents' securities, issued in accordance with the legislation of other states and on their territories, on the secondary market (including depositary receipts issued for the residents' securities);
- 8) currency transactions conducted by foreign institutions of the Republic of Kazakhstan.

Provision of subparagraph 3) of this paragraph shall not be extended on purchase by a non-resident of bank shares from a resident, not being a bank, as well as on purchase by a resident, not being a bank, of non-resident's shares (shares of participation) from the bank. In these cases the resident, not being a bank, shall apply for registration.

Provision of subparagraph 6) of this paragraph shall not be extended on primary placement of residents' securities on international capital markets and issuance of depositary receipts for residents' securities.

Article 10. Financial Loans and Commercial Credits

67. For registration of financial loans and commercial credits the resident shall submit documents, stipulated in the Article 10 of the Law with the exception of documents specified in subparagraphs 5), 8), 9).

The application for registration shall be submitted in due form, established by the Annex 10 to these Rules with filling in section 1 of the mentioned Annex.

68. Resident shall submit a report in due form established by the Annex 11 to these Rules once every three months before 10th day of the month (inclusively) following the reporting period at the place of registration of the currency agreement.

69. Registration shall be conducted in case if the amount of indebtedness of a resident on all deliveries (payments) of non-resident under currency agreement shall exceed three hundred thousand US dollars equivalent or amount of indebtedness of a non-resident on all deliveries (payments) of a resident under currency agreement shall exceed ten thousand US dollars equivalent.

Chapter 11. Direct Investments, Participation in Authorized Capital, Transactions with Securities

70. For the registration of direct investments, participation in authorized capital as well as transactions with securities, a resident shall submit documents, stipulated in the Article 10 of the Law with the exception of documents specified in subparagraphs 5), 8), 9).

Application for registration shall be submitted in due form, set by Annex 10 to these Rules with filling in section 2 of the mentioned Annex.

71. Resident, being the object of investment or direct investor on transactions connected with participation in authorized capital, shall submit a report in due form established by Annex 12 to these Rules, once every three months before 10th day of the month (inclusively) following the reporting period at the place of currency agreement registration.

72. In other cases resident until complete discharge of liabilities under the currency agreement shall submit report in due form, established by Annex 13 to these Rules once every three months before 10th day of the month (inclusively) following the reporting period at the place of currency agreement registration.

Article 12. Opening of Accounts in Foreign Banks by Residents

73. To register opening of accounts in foreign banks in accordance with subparagraph 3) of the Paragraph 4 of the Article 25 of the Law the resident shall submit to the National Bank the documents stipulated in the Article 10 of the Law, except for documents specified in subparagraphs 5), 8), 9).

Application for registration shall be submitted in due form, established by Annex 10 to these Rules with filling in section 3 of the mentioned Annex.

The Order or another document on opening of the branch office (representative office) of the resident and its Statute as well as an agreement with a foreign bank for account opening (when available) shall be submitted as a currency agreement.

74. To the account of resident juridical person in the foreign bank for the opening of which the registration certificate had been received, the following funds intended for financing expenses of its branch office (representative office) can be placed:

transfers from resident juridical person's accounts in the authorized banks;
placing of earnings from the export, implemented by resident juridical person, its branch offices (representative offices).

75. Resident juridical person shall submit a report in due form, established by the Annex 8 to these Rules once every three months before 20th day of the month (inclusively) following the reporting period at the place of currency agreement registration.

Article 13. Other Transactions of Capital Movement

76. For registration of other capital movement transactions resident shall submit documents stipulated in the Article 10 of the Law, except for documents specified in subparagraphs 5), 8), 9).

Application for registration shall be submitted in due form, established by Annex 10 to these Rules with filling in section 4 of the mentioned Annex.

77. Resident shall submit a report in due form, established by Annex 13 to these Rules once every three months before 10th day of the month (inclusively) following the reporting period at the place of currency agreement registration before complete discharge of liabilities by parties.

Article 14. Individual Cases

78. Upon registration of a currency agreement which involves several residents acting as the participants (parties and third persons), the resident party of a currency agreement having dominant part of the amount of a currency agreement (currency transaction) shall apply for registration. Whenever such party is unavailable resident party of a currency agreement to begin (has begun) discharging liabilities before non-resident shall apply for registration. In other cases one of the residents-parties of a currency agreement shall apply for registration upon the availability of a written consent of other resident parties of a currency agreement.

If the currency agreement does not involve any resident party then resident-participant of a currency agreement shall apply for registration who is a recipient (sender) of funds or at whom the liabilities before non-resident or requirement to non-resident are arisen.

Any resident participant not being a party of the currency agreement can apply for registration upon the availability of written consent of other resident participants of the currency agreement.

All residents and (or) non-residents – participants of a currency agreement (creditor – borrower – payer, creditor – borrower – underwriter, investor – salesman – investment object, initiator of depositary receipt issuance – emitter of depositary receipts – emitter of basic asset, buyer – salesman – recipient as well as other participants of a currency agreement) shall be specified in the corresponding application for registration and registration certificate.

79. Registration certificate on the currency agreement the participants of which are several residents, shall be issued to the resident participant of the agreement to be the first to apply to the National Bank with application for registration. When making payment in favor of a non-resident and/or receiving funds from non-resident under the currency agreement, the other resident participants of the agreement shall submit to the authorized bank the copy of the registration certificate notarially attested or certified by the National Bank

In case of impossibility of receiving the copy of the registration certificate from a resident participant of a currency agreement, who obtained the registration certificate original, the other resident participants of a currency agreement can apply with written application in free format on presenting the copy of the registration certificate at the place of currency agreement registration.

With written consent of the resident who had obtained the original registration certificate the other resident participant can submit quarterly data of correspondent format and shall notify about that in written form at the place of currency agreement registration. It is also allowed to submit quarterly data on fulfillment of mutual liabilities with non-resident, by resident participants of the currency agreement on their own initiative, upon written consent of the National bank territorial branch, which had issued the registration certificate.

Registration certificate shall be considered to be invalid upon the receipt by the National Bank of written notification on complete discharge of liabilities from all resident participants of a currency agreement.

80. Pursuant to the Chapter 10 of Section 4 of these Rules the following shall be subject to registration:

the payment by non-residents (residents) of the right of temporary possession and use of real estate (including the enterprise on the whole as a property complex) in case of making rental payment by non-resident (resident) more than for 180 days prior to the discharge of liabilities (transfer of rented object) by resident (non-resident);

appearance of resident's (non-resident's) indebtedness on payment of assets to be purchased (except for goods (works, services)) for a period of over 180 days.

Section 5. Notification on Currency Transactions

81. Banks shall notify the central apparatus of the National Bank on the following:

- 1) on own transactions providing for placing of property (funds) into the Republic of Kazakhstan and (or) appearance of liabilities on return of property (funds) to non-resident in the amount exceeding the equivalent of three hundred thousand USD;
- 2) on own transactions providing for transfer of funds (transfer of property) from the Republic of Kazakhstan and (or) appearance of requirements on return of property (funds) by non-resident in the amount exceeding the equivalent of ten thousand USD.

82. Other residents as well as professional securities market participants, shall notify on own transactions the regional branch of the National Bank at the place of permanent residence of a natural person or by the location of a juridical person in the following cases:

execution of rights and liabilities with regard to the basic asset of derivative financial instruments in accordance with Paragraph 5 of Article 22 of the Law;

opening of accounts in foreign banks by resident natural persons according to subparagraph 1) of Paragraph 3 of Article 25 of the Law;

opening of accounts in foreign banks by resident juridical persons according to subparagraphs 2), 4), 5) of Paragraph 4 of Article 25 of the Law.

83. When natural person makes payments and (or) money transfers connected with acquisition of right of real estate ownership of interest, notification of the National Bank on conducting currency transaction by the natural person shall not be required. The authorized bank shall notify on specified payments and (or) money transfers by the natural person, in accordance with Paragraph 91 of these Rules.

84. Resident shall submit the notification of own transactions to the National Bank in due form, set by the Annex 10 to these Rules, with filling in the sections 1-4 of the mentioned Annex.

When all the required information is presented in the notification the resident shall obtain certificate of notification of due format, set by the Annex 14 to these Rules.

In the absence of all necessary information in the notification, and also for adjustment of transaction circumstances and transaction classification and its participants, the National Bank has the right to require the copy of the currency agreement.

85. Certificate of notification is valid until full discharge of liabilities by the parties (including liabilities which had not been discharged by the date of expiry of the currency agreement life).

86. Resident shall inform at the place of notification of currency transaction on all amendments and additions to the currency agreement arising within the period of its validity not later than thirty calendar days from the date of introducing such amendments and additions.

New certificate of notification shall be given upon amendments of the following indicators specified in the previously issued certificate of notification:

- increase in the amount of the currency agreement;
- currency of the currency agreement;
- participants of the currency agreement;
- subject of the currency agreement;
- term of validity of the currency agreement – upon transfer from short-term (one year and less) to long-term (over one year);
- place of permanent residence (location) of a resident – upon removal in other region;
- place of permanent residence (location) of a non-resident – upon removal in other country (change of registration country of a juridical person or permanent residence of a natural person).

87. Certificate of notification shall be considered to become invalid in the following cases:

- if currency transaction is acknowledged to be invalid in accordance with the procedure established by the legislation;

- upon the issue of a new certificate of notification;

- upon receipt by the National Bank of written message of resident on full discharge of liabilities by the parties, full writing-off (remission) of the debt by the creditor and (or) cancellation of the currency agreement by the parties;

- upon receipt by the National Bank of written message of resident on cancellation of the account in foreign bank;

- in the view of impossibility of discharge of liabilities in connection with liquidation of a juridical person or death of a natural person, in case of absence of successor.

88. Bank shall notify the National Bank on the following own transactions without receipt of certificate of notification within the framework of state statistic reporting on international transactions of securities, on foreign financial assets and liabilities:

- commercial credits and financial loans presented to non-residents for the period over 180 days;

- purchase of nonresidents' securities, transactions with non-residents with derivative financial instruments, as well as realization of rights and liabilities with regard to basis asset of derivative financial instruments;

- transfer and receipt of money and other property to discharge liabilities of joint activity participant.

89. Resident (with the exception of banks and natural persons) according to received certificates of notification quarterly till 10th day of the month (inclusively), following the reporting period, shall submit the reports in the forms stated in the Annexes 8, 13 to these Rules at the place of notification of currency transaction.

Bank according to the received notification certificates shall quarterly submit information, within the framework of state statistic reporting on international securities transactions with non-residents, on external financial assets and liabilities, on attracted external loans at the place of notification of currency transaction.

Resident natural person upon request of the National Bank shall submit a foreign bank statement of status of account at the place of notification of currency transaction.

90. Professional securities market participants shall notify the central apparatus bodies of the National Bank within the framework of state statistic reporting on international transactions of securities on transactions to be conducted on behalf of clients.

91. The authorized bank on the monthly basis till 10th day of a month (inclusively), following the reporting period, shall submit to the central apparatus of the National Bank a report in the due form stated by the Annex 13 to these Rules concerning the following transactions to be conducted on behalf of resident clients:

- purchase by resident from non-resident of shares (stock shares, investment unit shares) of other resident, if the primary acquisition by the non-resident is not subject to registration in accordance with present Rules;

- sale by resident to nonresident of shares (stock shares, investment unit shares) of other non-resident, if the primary acquisition by the resident is not subject to registration in accordance with these Rules;

- transfers of residents to residents connected with acquisition of right of ownership of real estate abroad, if the primary acquisition by the resident is not subject to registration in accordance with these Rules.

92. The authorized bank, professional securities market participant monthly till 10th day of a month (inclusively), following the reporting period, shall submit to the central apparatus of the National Bank the report concerning transactions being conducted on behalf of resident clients, when such clients have no certificates of notification, in accordance with the format stated in the Annex 13 to these Rules.

Section 6. Transitional Provisions

93. Licenses issued by the National Bank prior to entering of these Rules into force, shall be valid until full discharge of liabilities on licensable transaction, and shall terminate its validity on the grounds stipulated by these Rules and the Law of the Republic of Kazakhstan “On licensing”.

Registration certificates issued by the National Bank prior to entering of these Rules into force shall be valid until full discharge of liabilities under the currency agreement and shall be considered invalid on the grounds stipulated by these Rules.

Resident having received the license, the registration certificate, prior to entering of these Rules into force, for conducting foreign currency transaction, opening of account, shall submit the report in accordance with the format, procedure and in terms established by these Rules.

Resident having received the license, the registration certificate prior to entering of these Rules into force, for conducting foreign currency transaction, opening of accounts which are not subject to licensing, to registration in accordance with these Rules can voluntarily return the license, the registration certificate and apply for obtaining of registration certificate, certificate of notification for the corresponding currency transaction in cases stated by these Rules. The returned registration certificates shall be considered to be invalid.

94. From the residents applied for obtaining of the license, the registration certificate for conducting currency transaction, opening of account in the foreign bank prior to entering of these Rules into force, if with respect to currency transaction, opening of account the other currency regulations are applied by present Rules, the repeated submission of application for obtaining of registration certificate, certificate of notification shall not be not required.

At that these residents shall be given the corresponding registration certificates, certificates of notification in accordance with the procedure stipulated by the present Rules.

95. Submission of reporting in accordance with the issued registration certificate shall not be required on commercial credits provided by non-residents to residents for which the registration certificates had been issued prior to entering of these Rules into force, and which provide for export (import) requiring issuance of a transaction passport for full amount of currency agreement.

At that, in the case of full discharge of liabilities under the currency agreement, a resident shall inform in writing about this the territorial branch of the National Bank which has issued the registration certificate.

**Report on Capital Flow on Registration Certificates and Certificates of Notification of the
National Bank
for the month of _____, 200__**

Name of authorized bank _____
OKPO code _____

Item No.	Registration certificate N/ certificate of notification N	Money transmitter		Beneficiary	
		Indication of residence	Name/ Name, first name, patronymic name	Indication of residence	Name/ Name, first name, patronymic name
1	2	3	4	5	6

Continuation of table

Code of purpose of payment (CPP)	Date of payment	Currency of payment	Amount of payment (in thousands of currency units of payment)	Notice
7	8	9	10	11

Chief accountant _____
(name, first name, patronymic name) (signature)

Executor _____
(name, first name, patronymic name, phone) (signature)

_____ " ____ " 200__ (month/day/year)

Stamp space

Instructions on Filling the Annex 1

"Report on capital flow according to the registration certificates and certificates of notification of National Bank" shall be submitted by the authorized banks concerning all payments (placings) executed on the basis of currency agreements which were registered in the National Bank or for which the National Bank certificates of notification were received. The columns 3-10 of the report shall be filled in on the basis of application for money transfer or other payment documents in accordance with regulatory legal acts of the National Bank concerning appliance of State Classification of the Republic of Kazakhstan – the integrated Classification of payment purposes. In case if amount of payment includes bank commission (beneficiary's bank and/or transmitter's bank), amount of commission shall be reflected in column 11 "Notice". The notices can also contain special payment terms referencing.

Annex 2
to the Rules of Currency Transactions
in the Republic of Kazakhstan

LICENSE N _____
of “ _____ ” _____ **200** _____ (day/month/year)

National Bank of the Republic of Kazakhstan in accordance with the Law of the Republic of Kazakhstan "On Licensing", the Law of the Republic of Kazakhstan "On Currency Regulation and Currency Control" and the Rules of Currency Transactions in the Republic of Kazakhstan approved by the Resolution of the Board of Directors of the National Bank of the Republic of Kazakhstan N of _____ " ____ " 2005, issue

(juridical person's name/ name, first name, patronymic name of a resident)

License for _____
(classification or purpose of transaction)

Information on currency agreement /on account in foreign bank (in the presence of):

1. Name of a currency agreement, number, date
2. Currency agreement participants:

(juridical person's name/ name, first name, patronymic name of a resident)

(juridical person's name/ name, first name, patronymic name of nonresident,
country)

(other juridical persons' names/ name, first name, patronymic name, country)

3. Total amount of licensable transaction (in the presence of)/limit of demand
balance _____

(in figures and in words in currency of agreement /account)

4. Currency of agreement /account _____

Payments and money transfers concerning abovementioned transaction (except for transaction licenses) should be conducted through the authorized bank

_____, which is responsible for currency control on them.

Liabilities on licensable transaction should be discharged in full and in time until _____
" ____ » 200 ____ year

(for commercial credits, excluding completed transactions).

Present license is _____ and
(one time/transactional)

terminates its validity on _____

(discharge of liabilities by the parties/upon completion of asset ownership/closing of
account)

Licensee _____ until ____ date since
(monthly/quarterly)
reporting period (inclusive) shall submit the report according to the form set by the Annex
_____ to the Rules of Currency Transactions in the Republic of Kazakhstan approved by the
Resolution of the Board of Directors of the National Bank of the Republic of Kazakhstan from
_____ " ____ " 2005 year.

Licensee (juridical person, and also natural person, registered as individual entrepreneur)
shall submit to the National Bank the originals of extracts on account opened in foreign bank on
a monthly basis, until ____ date (inclusive)

Additional requirements: _____

Notice: _____

Licensee shall observe the terms on which the present license is issued.
Rights occurring from the present license can not be transferred to third parties.
License shall be issued without any liabilities from the part of the National Bank of the
Republic of Kazakhstan on transaction conducted on the basis of issued license.

Deputy _____
Chairman (signature) _____ (name, first name, patronymic name)

Stamp space

Annex 3
to the Rules of Currency Transactions
in the Republic of Kazakhstan

Information on Expiration of the Term of Discharge of Liabilities upon Licensed Transaction Providing for Payments between Residents and Nonresidents on Commercial Credits.

Name of licensee _____
Licensee's OKPO code _____
(for juridical persons) _____
Licensee's TIN _____
Mail address, phone, fax _____
Number and date of issue of license _____
of the National Bank _____
Term of validity of license _____
of the National Bank _____
Currency and amount of license _____
Type of transaction (export/import) _____
Name and venue of _____
transaction contractor _____
Agreement details: _____

Hereby _____ informs that:
(name of the authorized bank/branch of the authorized bank)
non-provision of liabilities upon licensed transaction providing payments/deliveries between residents and nonresidents on commercial credits, income of payments after the termination of license (unnecessary cross out) by the specified licensee within the timeframe stipulated in license

Information on Discharge of Liabilities on Transaction is given below:

Paid/supplied by resident		Paid/supplied by nonresident	
Date	Currency and amount	Date	Currency and amount

Number and date of the previously sent notifications on license N _____

(in the presence of)

(Head of branch/
subdivision of a bank) _____
(name, first name, patronymic name) (signature)

Executor _____
(name, first name, patronymic name, phone) (signature)

_____ " ____ " 200__year

Stamp space

Application for Obtaining of License for

(classification or purpose of transaction)

from _____
(type and name of a juridical person/ name, first name, patronymic name of a natural person
– applicant)

OKPO Code _____

Applicant's TIN _____

Address _____

Phone _____

1. Agreement N ____ of _____ “ ____ ” 200 ____ year, concluded between:

2. Amount of transaction subject to licensing (prospective
limit of demand balance on the account for the end of the month)

(in currency of a currency agreement (account) by digit and by words)

3. Currency of an agreement / account _____

4. Numbers of previous licenses issued by the National Bank under present agreement:

5. Numbers of registration certificates previously
issued by the National Bank under present agreement: _____

6. Numbers of previous certificates of notification issued by the National Bank under the present
agreement: _____

7. Record confirming that the applicant is a subject of small entrepreneurship (for subjects of
small entrepreneurship).

Yes ____ No ____

Further only the section of corresponding currency transaction, on which the application is
submitted, is filled in

Section 1. Commercial Credits

1.	Name of the authorized bank performing currency control on transaction subject to licensing	
2.	Number of a transaction passport (for transactions coming within export-import currency control)	

3.	Term which is demanded by the applicant to be stated in a license till expiration of which liabilities on licensable transaction will be discharged in full (a date is specified - day, month, year)	
4.	Codes of goods nomenclature of foreign-economic activity (to obtain a license for agreement, providing for export of certain goods, list of which is determined by the Government of the Republic of Kazakhstan)	

Section 2. Participation in Authorized Capital, Transactions with Securities and Derivatives

Part 1. For obtaining of one-time license		
1.	Name of basic asset	
2.	Name of investment object	
3.	Country of legal registration of investment object	
4.	Investment object location	
5.	Main type of activity of investment object	
6.	Authorized capital of investment object according to constituent documents	
7.	Acquisitioning share in authorized capital of investment object, in per cent	
8.	Country under legislation of which the securities are issued	
9.	Body which had registered the securities with specifying number and date of registration	
10.	Type of securities, identification number of securities (ISIN)	
11.	Currency and form of securities issue	
12.	Name of registrar	
13.	Venue of registrar	
14.	Information on rating assessments of securities and/or issuer	
15.	Information on securities circulation on trading floor of stock exchanges in country of their registration and other countries	
Part 2. For Obtaining of Transactional License		
1.	Number and date of issue of a license for performing broker and (or) dealer activity (for investment portfolio management) issued by the authorized body on regulating and supervision of financial market and financial organizations of the Republic of Kazakhstan	

2.	Full name of investment funds (for managing companies)	
3.	Full name and venue of custodian of investment fund (for managing companies for each investment fund)	
4.	Full name and venue of registrar of investment fund (for managing companies for each investment fund)	

Part 3. Opening of Foreign Account

Part 1. For Juridical Persons and Individual Entrepreneurs		
1.	Description of prospective regime of account	
2.	Details (name, address, SWIFT code and other banking details) of a foreign bank in which the account will be open	
3.	Justification of absence of possibility to perform currency transactions through accounts in the authorized banks concerning the transactions connected with opening of accounts	
Part 2. For Natural Persons		
1.	Details (name, address, SWIFT code and other banking details) of a foreign bank in which the account will be open	
2.	Purpose of account	

8. Other conditions _____

The authorized person of the applicant:

(position)

(name, first name, patronymic name)

(signature)

_____ " ____ " 200__ year

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Annex 5
to the Rules of Currency Transactions
in the Republic of Kazakhstan

Report on the Discharge of Liabilities by the Parties on Commercial Credit **for**
____ quarter of the year 20 ____

Name of licensee _____
Licensee's OKPO code _____
Licensee's TIN _____
Mail address, phone, fax _____
Number and date of issue of license of the
National Bank _____

N Sub- item	Indicator	Line code	In thousands of currency units
1	2	3	4
1.	1. Amount of licensable transaction	100	
2.	2. Discharged liabilities by the beginning of reporting period:		
3.	By resident to the amount of, total	200	
4.	By nonresident to the amount of, total	300	
5.	3. It was subject to discharge of liabilities in reporting period:		
6.	By resident to the amount of, total	210	
7.	By nonresident to the amount of, total	310	
8.	4. Actually discharged liabilities for reporting period:		
9.	By resident to the amount of, total	220	
10.	Including:		
11.	Liabilities that were discharged in form stated by agreement	221	
12.	Liabilities that were discharged in another form	222	
13.	Return of previously received good (works, services) on import or money on export	223	
14.	By nonresident to the amount of, total	320	
15.	Including:		
16.	Liabilities that were discharged in form stated by agreement	321	
17.	Liabilities that were discharged in another form	322	

18.	Return of previously received goods (work, services) on export or money on import	323	
19.	5. Penalties (fines) that were charged by the end of reporting period:		
20.	By resident to the amount of, total	230	
21.	By nonresident to the amount of, total	330	
22.	6. Penalties (fines) that were actually received/paid by the end of reporting period:		
23.	By resident to the amount of, total	240	
24.	By nonresident to the amount of, total	340	
25.	7. Liabilities that were discharged by the end of reporting period:		
26.	By resident to the amount of, total	250	
27.	By nonresident to the amount of, total	350	
28.	8. Liabilities that were not actually discharged by nonresident to resident by the end of reporting period to the total amount of	400	

Head _____
 (name, first name, patronymic name) (signature)

Chief accountant _____
 (name, first name, patronymic name, phone) (signature)

Executor _____
 (name, first name, patronymic name, phone) (signature)

_____ "___" of the year 20__

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Instructions on Filling the Annex 5

The "Report on discharge of liabilities by the parties under commercial credit" shall reflect the condition of mutual liabilities of resident and nonresident of the Republic of Kazakhstan concerning export/import providing for conducting of capital movement transaction for which the license of the National Bank was received, except for cases when transaction provides for export/import of goods, requiring issuance of a transaction passport.

Report shall be filled in thousands of agreement currency units.

The agreement's amount on which the license of the National Bank was obtained, shall be indicated in the line with the code 100.

In line with the code 200 (300), the total amount of liabilities discharged by a resident (non-resident) before nonresident (resident) by the beginning of reporting period by increasing result within the licensable transaction, shall be stated. Lines with the codes 222 and 322 shall be filled in case of discharge of liabilities by resident/non-resident in another form (decode), not provided by the agreement terms. For instance, monetary form of calculations, determined by the agreement terms shall be changed to cross supply of goods (work, services), transfer of title of ownership for securities, intangible assets and others.

Line with code 220 = lines with codes 221+222+223

Line with code 320 = lines with codes 321+322+323

Line with code 250 = lines with codes 200+220

Line with code 350 = lines with codes 300+320

Line with code 400 = lines with codes (250-350) + (230-240)-(330-340)

In the line with the code 223 the amount of return by a resident of the previously received goods (works, services) on import or money on export (in the presence of such) shall be stated.

In the line with code 323 the amount of return by a nonresident of the previously received goods (works, services) on export or money on import (in the presence of such) shall be stated.

The total amount of currency transactions which were conducted before obtaining the license, as well as those carried out afterwards and not requiring the license, shall not be stated in this reporting.

**Report on Participation in Authorized Capital, Transactions with Securities and
Derivatives on the Basis of One-Time License**

for _____ quarter of the year 20 ____

Name of a licensee _____
 Licensee's OKPO code _____
 Licensee's TIN _____
 Mail address, phone, fax _____
 Number and date of issue of license of the
 National Bank _____

(In thousands of USD)

N Sub- item	Indicator	Line code	Accumulated cost at the beginning of reporting period	Transactions for the reporting period
1	2	3	4	5
1.	Licensee's assets in the form (10=11+12+13+14):	10		
2.	1) participation in authorized capital (excluding shares)	11		
3.	2) shares	12		
4.	3) other securities (excluding derivative financial instruments)	13		
5.	4) derivative financial instruments	14		
6.	It was accounted incomes (20=21+22+23):	20		
7.	1) in dividends and retained income of investment object	21		
8.	2) compensation on securities	22		
9.	3) other (decode)	23		
10.	Out of them was actually received (30=31+32+33):	30		
11.	1) dividends	31		
12.	2) compensations	32		
13.	4) others (decode)	33		

For information:

1. The declared authorized capital of a nonresident investment object (upon constituent documents) at the end of a reporting period _____ in thousands of currency units.
2. The paid authorized capital of a nonresident investment object at the end of reporting period _____ in thousands of currency units.
3. The share of licensee in the declared authorized capital of nonresident investment object as condition at the end of reporting period in per cent and value terms (in thousands of currency units) _____
4. The share of licensee in the paid authorized capital of investment object-nonresident as condition at the end of reporting period in per cent and value terms (in thousands of currency units) _____

5. Information on completion of asset ownership as result of:

- 1) payment of security by issuer _____
- 2) sale to resident (title/name, first name, patronymic name, resident's TIN)

-
- 3) sale to nonresident _____
 - 4) exercise of the rights for basic asset of derivative financial instruments _____
 - 5) other transactions (decode)
-

Head _____
(name, first name, patronymic name) (signature)

Chief accountant _____
(name, first name, patronymic name, phone) (signature)

Executor _____
(name, first name, patronymic name, phone) (signature)

_____ " _____ " of the year 200 _____

Stamp space

Instructions on Filling the Annex 6

The "Report on participation in authorized capital, on transactions with securities and derivative financial instruments on the basis of one-time license" shall reflect the information on the state of assets of resident of the Republic of Kazakhstan occurring on the basis of agreements providing for participation in authorized capital, purchase of securities of nonresidents and conducting transactions with derivative financial instruments with nonresidents at the beginning and changes for reporting period.

General information on share of resident participation in authorized capital of nonresident investment object and completion of asset ownership shall be reflected in the information part.

The state of assets at the beginning of quarter shall be reflected by their market value at the corresponding date. When the value of derivative financial instrument at the reporting date turns out not in the resident's favor, then in the line with the code 14 (column 3) the value shall be shown with minus. Transactions for the reporting period shall be shown as their actual value. The data expressed in other foreign currencies shall be transformed into USD at the rate of exchange fixed for the accounting purposes accordingly at the beginning of a quarter or at the date of transaction.

Report on Participation in Authorized Capital, on Transactions with Securities and Derivatives Performed on the Basis of Transactional License

for the month of _____ of the year 20 ____

Title of licensee _____
 Licensee's OKPO code _____
 Licensee's TIN _____
 Mail address, phone, fax _____
 Number and date of issue of a license of the
 National Bank _____

Table 1

Number of sub-item	security/ juridical person/asset	Rating of security/ issuer			Name of stock exchange/ market	NIN or ISIN
		Moody's	S&P	Fitch		
1	2	3	4	5	6	7
Part 1. Securities of nonresidents (decode)						
Part 2. Capital contribution of nonresidents (decode)						
Part 3. Shares of nonresident investment funds (decode)						
Part 4. Other financial instruments including derivatives on transactions with nonresidents (decode)						

Continuation of the table

Currency of issue/ authorized capital on constituent documents	Title of issuer/ investment-object	Country of issuer/ investment object	Share to the total quantity of voting shares (member votes) (in %)	Date of repayment	Cost of acquisition (thousands of USD)
8	9	10	11	12	13
Part 1. Securities of nonresidents (decode)					
Part 2. Capital contribution of nonresidents (decode)					
Part 3. Shares of nonresident investment funds (decode)					
Part 4. Other financial instruments including derivatives on transactions with nonresidents (decode)					

Table 2

Number of sub-item	Title of security/juridical person/asset	NIN or ISIN	Position at the end of previous period		Changes during the month	
					Transactions	
			Quantity, pieces	Market value, thousands of USD	Purchase	
					Quantity, pieces	Value, thousands of USD
1	2	3	4	5		
Part 1. Securities of nonresidents (decode)						
Part 2. Capital contribution of nonresidents (decode)						
Part 3. Shares of nonresident investment funds (decode)						
Part 4. Other financial instruments including derivatives on transactions with nonresidents (decode)						

Changes during the month			Position at the end of the reporting period			
Transactions						
Sale or payment		Cost and other changes thousands of USD	Quantity of pieces	Market value, thousands of USD	Sign of own assets, purchased assets in the interests of and at the expense of client resident or assets of investment fund	Asset share in the total cost of own assets or assets pf investment fund, in %
Quantity of pieces	Market value, thousands of USD					
8	9	10	11	12	13	14
Part 1. Securities of nonresidents (decode)						
Part 2. Capital contribution of nonresidents (decode)						
Part 3. Shares of nonresident investment funds (decode)						
Part 4. Other financial instruments including derivatives on transactions with nonresidents (decode)						

For information according to the situation at the end of the reporting period:

- Total value of own assets _____ thousands of tenge
_____ thousands of USD
- Total value of assets of the investment fund
(in decoding for each investment fund) _____ thousands of tenge
_____ thousands of USD
- Name of securities market nonresident participant _____
- Rating of securities market nonresident participant by
classification "Fitch"; "Standard & Poor's"; "Moody's Investors Service"
- Debts of resident before the securities market nonresident participant on marginal transactions
_____ thousands of USD.

Head

_____ (name, first name, patronymic name) _____ (signature)

Chief accountant

_____ (name, first name, patronymic name, phone) _____ (signature)

Executor

_____ (name, first name, patronymic name, phone) _____ (signature)

_____ " ____ " year 200 ____

Stamp space

Instructions on Filling the Annex 7

The information on the status of assets and transactions with assets in the form of participation in authorized capital, securities of nonresidents, transactions with nonresidents with derivative financial instruments performed by the brokers and (or) dealers, managing companies at their own expense, investment funds resources, resources of clients, as well as performed by the other residents on the basis of transactional license of the National Bank through the securities market nonresident participant shall be shown in the "Report on participation in authorized capital, transactions with securities and derivative financial instruments performed on the basis of transactional license" (hereinafter – Report).

The Report shall be filled in thousands of USD with accuracy up to 2 signs after comma, in stock according to the condition at the latest date of the month (table 1) with indication of turnovers for a month (table 2).

On stocks the data shall be converted in USD at the market rate of exchange on the reporting date. On turnovers, in case of appliance of payment in the currency other than the reporting currency, conversion of currency shall be done by the market rate of exchange of this currency to the USD at the date of payment.

In column 2 of tables 1 and 2 it shall be stated:

- 1) type of security (ordinary share, preferred share; bond; note and other);
- 2) name of a juridical person seller (or purchaser upon performance of transactions with derivative securities), in case of presence of several sellers, the asset shall be specified in the tables 1, 2 in breakdown by each seller with decoding of all performed transactions for the period in table 2;
- 3) title of financial instrument.

The title of stock exchange where the transactions were made shall be indicated in column 6 of the table 1. When conducting transactions with financial instruments on the non-organized market, purchasing shares in the authorized capital of a nonresident, the country of a juridical person's registration (permanent residence of a natural person) seller (purchaser) shall be stated.

In column 7 of the table 1 and in column 3 of the table 2, the NIN - national identification number of a security or ISIN – international identification number of a security shall be stated.

In column 13 of the table 1 the total amount of transactions by the purchase price shall be stated.

In columns 4 and 5 of the table 2 the data for the last date of the month preceding the reporting period shall be specified, at that the market value at the stated date shall be shown in column 5.

In columns 7 and 9 of the table 2 the amount of transaction by the actual value of purchase/sale shall be shown.

The columns 13 and 14 of the table 2 shall be filled in only by the managing companies, brokers and (or) dealers and, accordingly shall reflect the asset owner, the market value of which is shown in column 12, when such an asset is purchased at the expense of own resources of professional participant of a securities market (it is marked as – “own asset”), in the interests of and at the expense of a client (it is marked as – “client”) or at the expense of investment fund resources (mark “asset of investment fund with indication of a title of the investment fund) and share of such an asset, in own assets or in the assets of each investment fund which are shown in the information part.

The professional participants of securities market shall fill in the item 1 of the information part, and also the item 2 for managing companies when submitting the report on assets of the investment funds.

Residents having obtained the license for performance of transactions through the nonresident participant of the securities market shall fill in the items 3-6 of the information part.

Report on Cash Flow in the Foreign Bank Account

for the period _____ 200__

(title / name, first name and patronymic name of the resident)

OKPO code _____ TIN _____

Name of the foreign bank, country _____

License/registration certificate/ National Bank notification certificate number (No)

Date of issue _____

Currency of account _____

Section 1. Cash Flow on Account

Item No.	Activities	Line code	In thousands of account currency units	In thousands of US Dollars
1	2	3	4	5
1.	Balance at the beginning of reporting period	10		
2.	Total cash inflow for period ((21)+(22)+(23)+(29))	20		
3.	including:			
4.	export revenues of goods (works, services)	21		
5.	from non-residents on commercial credits and financial loans	22		
6.	as transfer from other personal accounts	23		
7.	of them from the accounts in the authorized banks	24		
8.	including for the purposes:			
9.	as payment of the authorized capital of the investment object	25		
10.	as a security for liabilities on commercial credits and financial loans attracted from nonresidents	26		
11.	for financing expenses connected with maintenance of branches and representative offices	27		
12.	other receipts (decode)	29		
13.	Total expenditures for the period ((31)+(32)+(33)+(34)+(35)+(36)+(39))	30		

14.	including:			
15.	payment for proprietary right for real estate	31		
16.	import of goods (works, services)	32		
17.	payment of the authorized capital of the investment object	33		
18.	financing expenses connected with maintenance costs of branches and representatives	34		
19.	repayment of commercial credits and financial loans attracted from non-residents	35		
20.	as transfer to other personal accounts	36		
21.	of them to the accounts in the authorized banks	37		
22.	other receipts (decode)	39		
23.	Balances at the end of the reporting period ((10)+(20)-(30))	40		
24.	Remuneration accrued in the reporting period by foreign bank on the given account	50		

In case of receiving licenses/registration certificate/ notification certificate of the National Bank for performance of the transactions indicated in the lines with codes 22, 25, 26, 27, 33, 34, 35, the number and date of issue should be noted

Section 2. Information on Receipt of the Export Proceeds on the Account and Withdrawal from the Account for the Payment of Goods (works, services) Import.

Item No.	Agreement		Transaction passport		Date of receipt/ return of export proceeds
	No.	Date	No.	Date of issue	
1	2	3	4	5	6

Continuation of table:

Sum of receipt of export proceeds	Sum of advance payment return	Code of currency	Foreign partner	Comments
7	8	9	10	11

Head _____

(name, first name, patronymic name) (signature)

Chief Accountant _____
(name, first name, patronymic name) (signature)

Executor _____
(name, first name, patronymic name) (signature)

_____ " _____ " 200 _____

place of stamp

Instructions on Filling the Annex 8

When filling the lines with codes 21, 32 in the Section 1 of the “Report on cash flow on the account in foreign bank” (further Report) the Report shall be accepted to consideration only with the filled Section 2 of the present Attachment. In other cases the Section 2 shall not be filled.

The sums in other currency than USD should be converted into USD by the rate of exchange, fixed for the accounting at the date of transaction. The balance at the beginning of the reporting period (the line with code 10) is equal to the balance for the end of the period preceding the reporting period (the line 40), by each column accordingly.

REGISTRATION CERTIFICATE No. _____

(issued instead of Registration certificate No. _____)

Hereby the National Bank of the Republic of Kazakhstan certifies the registration of the

(currency transaction classification)

The information on the currency agreement/ account in the foreign bank (if present):

1. Title of the currency agreement, No., date

2. Participants of the currency agreement:

(Name of a juridical person/ name, first name, patronymic name of a resident, city/oblast)

(Name of a juridical person/ name, first name, patronymic name of non-resident, country)

(Name of other juridical persons/ name, first name, patronymic name, country)

3. The total sum of the currency agreement: _____
(by digit and in words in the agreement currency)

4. The currency of agreement/account _____

5. The subject of the currency agreement _____
(the currency agreement purpose and intention)

6. Validity period of the currency agreement _____
(short-term, long-term)

7. For transactions conducted as purchase of securities:
Type of securities _____
Name of issuer _____
The country of issuer's juridical registration _____

Notice _____

Date of registration _____ "____" 200 ____

The given registration is made without any responsibilities from the side of the National Bank of the Republic of Kazakhstan on the given transaction/account.

Director/Deputy Director
of the branch of the National Bank
of the Republic of Kazakhstan _____
(signature) (name, first name, patronymic name)

place of stamp

Instructions on Filling the Attachment 9

For transactions indicated in sub-item 1) of the item 58 of the present Rules, in case, when one party of the currency agreement is represented as by resident, so as by non-resident, the total sum of the currency agreement shall be reflected only in part of non-resident (-s) obligations.

For transactions indicated in sub-item 2) of item 58 of the present Rules, in case, when one part of the currency regulation is represented as by resident, so as by non-resident, the total sum of the currency agreement shall be reflected only in part of resident (-s) obligations.

In case of the registration on account opening in the foreign bank the total sum of the currency agreement shall not be filled.

If the specific sum is not determined in the currency agreement the total sum of the currency agreement shall not be filled.

The validity period of (short-term or long-term) the currency agreement shall be stated only in case of registration of financial loans and commercial credits. If it is impossible to determine the validity period of the currency agreement, the validity period shall be indicated as a short-term.

**Application for Obtaining the Registration Certificate/
Currency Transaction Notification**

from _____
(name of juridical person, foreign agency of the Republic of Kazakhstan/ name,
first name, patronymic name of natural person)

OKPO code _____ TIN _____

1. Currency agreement No. _____ dated on _____ “___”200 _____

(purpose and assignment)

2. The following documents are submitted in addition to the currency agreement (filled when
submitting the application for registration)

(document, No., date of issue)

3. Resident(-s)-participants of the currency agreement:

Name of juridical person, foreign agency of the Republic of Kazakhstan (name, first name,
patronymic name of natural person) _____

Address: _____

phone: _____

Serving bank(-s) _____

4. Non-resident(-s)- participants of the currency agreement:

Name of juridical person (name, first name, patronymic name of natural person)

Authorized person of juridical person

Sector of the economy

The country of juridical person registration

(permanent residence of natural person)

Address and bank requisites: _____

5. The numbers (No)of the previously issued licenses of the National Bank for the given
currency agreement

6. The numbers (No) of the previously issued registration certificates of the National Bank for the given currency agreement _____
7. The numbers (No) of the previously issued notification certificates of the National Bank for the given currency agreement _____

Section 1. Commercial Credits and Financial Loans

1. Sum of the currency agreement _____
(in currency of currency agreement by digit and by words)
2. Currency of the agreement _____
3. Relation of the resident to the non-resident (mark off):
_____ direct investor
_____ the direct investment object
_____ other
4. No of Transaction passport for transactions under the export-import currency control _____
5. The rate of commission (interest) for use of a credit _____ per annum (in case of floating interest rate, the base of its calculation and size of margin shall be specified)
6. The rate for overdue payments of principal:
for each day of delay _____
other (decode) _____
7. Attendant payments (arrangement and management fee, commitment fee and others)

(decode)
8. The brief description of transaction (instruction for payment, scheme of cash flow and others) _____
9. The information on the agreements, financed under the given currency agreement (if present shall be filled by banks when notified about own transactions):
- 9.1. Information on applicant (on bank's client requiring for financing):
Resident _____ Non-resident _____ (mark off)
Name of juridical person _____
(name, first name, patronymic name of natural person)
- _____
- Information on the resident: address _____

_____ phone _____
OKPO code _____ TIN _____
- Information on non-resident: the country of juridical person registration (permanent residence of natural person) _____
- 9.2. Information on the agreements to be financed:
No, date of agreement _____
Purpose of agreement _____

Agreement sum and currency _____

9.3. Information on the beneficiary (agreement participant):

Resident _____ Non-resident _____ (mark off)

Name of juridical person _____
(name, first name, patronymic name of natural person)

Information on the resident: address _____

_____ phone _____

OKPO code _____ TIN _____

Information on non-resident: the country of juridical person registration (permanent residence of natural person) _____

10. Schedule of receipts and debt repayment

Thousands units of agreement currency

Receipts of borrower on credit		Payments on service the credit by borrower		
date	sum	date	Repayment of principal debt	Payment of remuneration
A	1	B	2	3
TOTAL		TOTAL		
of them for date of application		of them for date of application		

11. Other conditions _____

Section 2. Participation in the Authorized Capital, Transactions with Securities

1. Information on investor (not filled, if the applicant is the investor):

Resident _____ Non-resident _____ (mark off)

Name of juridical person _____
(name, first name, patronymic name of natural person)

Information of the resident: address _____

_____ phone _____

OKPO code _____ TIN _____

Information of non-resident: the country of juridical person registration (permanent residence of natural person) _____

Sector of economics of non-resident _____

2. Information of the seller (not filled, if the applicant is the seller)

Resident _____ Non-resident _____ (mark off)

Name of juridical person _____
(name, first name, patronymic name of natural person)

Information of the resident: address _____

_____ phone _____

OKPO code _____ TIN _____

Information of non-resident: the country of juridical person registration (permanent residence of natural person) _____

Sector of economics of non-resident _____

3. Information of currency agreement:

Sum of currency agreement _____
(in currency of currency agreement by digit and by words)

The currency of currency agreement _____

The rate for overdue payments _____ for each day of delay

The attendant payments (arrangement and management fee, commitment fee and others)

_____ (decode)

The submitted funds on currency agreement for the date of application:

Date	Sum, thousands units of agreement currency

The brief description of transaction (instruction for payment, scheme of cash flow and others)

4. Information of the investment object (not filled if the applicant issues the eurobonds in international capital markets)

Resident _____ Non-resident _____ (mark off)

Name _____
(name, first name, patronymic name of natural person)

Information of non-resident: the country of registration (permanent residence of natural person)

Sector of economy of non-resident _____

Capital of investments object:

		Before the transaction on currency	After the transaction on currency
--	--	------------------------------------	-----------------------------------

		agreement	agreement
1.	The authorized capital by constituent documents in value terms, thousands units of currency by constituent documents, (specify)		
2.	The capital of investment object, shares paid in by investor(-s) in value terms, thousands units of currency by constituent documents, (specify)		
3.	Quantity of (stated) shares, pieces		
4.	Quantity of paid shares, pieces		
5.	Quantity of shares of investor (s), pieces		
6.	Investor(-s) contribution in the capital of investment object, %		

International identification number (ISIN) or the national identification number (NIN) of the security of the investment object _____

5. Information on the issue of the residents' securities in the international capital markets, including the issue of the depositary receipts for residents securities:

ISIN of Eurobonds/depositary receipt _____

the sum of issue _____

(in currency of currency agreement by digit and by words)

the currency of issue _____

the date of issue _____ date of payment _____

the coupon rate _____ %

the frequency of coupons' payment _____

Information of depositary receipts basic asset.

Type of the security, name of issuer	NIN	Quantity of securities, pieces	The securities portion in general quantity of the given type of securities, %

Section 3. Opening of Foreign Bank Account

1. Foreign bank _____
(name, address, SWIFT code and other bank requisites)

2. Service bank(-s) _____

3. Currency of the account _____

4. Location of branch (representation) of the resident, foreign agency of the Republic of Kazakhstan _____
(country, address)

5. Approximate sum of the monthly expenditures for branch (representation) maintenance

(in currency of the account)

6. Branch's (representation's) type of activity _____

In accordance with the Statement on branch (representation)

7. Note _____

Section 4. Other Transactions of the Cash Flow

1. Transaction type (mark off):

- _____ acquisition of right of ownership for real estate
_____ acquisition of the exclusive right for the subject of intellectual property
_____ discharge of liabilities of the participant of joint activity

2. Information on the currency agreement:

The sum of currency agreement _____
(in currency of currency agreement by digit and by words)

The currency of currency agreement _____

The rate of remuneration (of interest) for use of funds (if present): _____
per annum (in case of floating interest rate, its calculation basis and size of margin shall be specified)

Attendant payments (if present) _____
(decode)

The brief description of transaction (instruction for payment, scheme of cash flow and others)

3. Information on the subject:

3.1. real estate: _____
(country, address)

3.2. intellectual property object _____

3.3. joint activity _____
(short description of the project)

The applicant's authorized person:

(position) (name, first name and patronymic name) (signature)

_____ " _____ "200__

place of stamp

Instructions on Filling the Attachment 10

The sections 1-4 shall be filled in upon submission of the application for registration (notification) about the corresponding currency transaction. Blank sections shall not be submitted.

Upon notification the total sum of the currency agreement shall be indicated only as a part of the applicant-resident liabilities.

The method (the order) of the sum constitution of currency agreement, if it is not fixed, and/or other essential provisions of an agreement which the applicant considers necessary to reflect in the registration certificate/the notification certificate, shall be reflected in the item 9 of the Section 1 "Other conditions".

The information on resident's receipts and his debt repayments on the registered agreement (in case of financial loans and credits, given by the non-residents to residents), as well as the receipt of the non-resident and his debt repayments (in case of financial loans and credits, given by the residents to the non-residents) in the currency of agreement, shall be reflected in the item 10 of Section 1 "Schedule of receipts and debt repayment".

Actual and/or the estimated (in future) date of receipt both in monetary form, and in goods, works and services, shall be specified in column A, the sum of receipts – in the column 1. If the agreement sum is not provided for, then the column 1 shall reflect the information only on the actual receipts of funds.

Information on payments (both in monetary, and in other forms) on the debt servicing shall be reflected in the columns B, 2, 3. Actual and/or the estimated (in future) date of payment – in the column B. Repayment of principal and payment of remuneration - in columns 2 and 3 accordingly.

In case of advance payments by the resident or non-resident, the corresponding date of payment shall be specified in columns B and 2.

The totals of columns 1 and 2 should coincide with each other and be equal to the agreement sum or the sum of the actual receipt at the date of application, if the agreement sum is not provided for.

The total sum of currency transactions that were made before the registration moment (with notification) shall be specified in the corresponding columns of the line "of them for date of application".

Item 10 shall be filled by banks on notification in case of incomes in the monetary form for the period not more than 12 months in the sum exceeding equivalent of 20 million of US Dollars.

Annex 11
to the Rules of Currency Transactions
in the Republic of Kazakhstan

Report on Commercial Credit's and Financial Loan's Use and Servicing

for the quarter _____ of 200__

(name/name, first name and patronymic name of the resident)

OKPO code _____ TIN _____

No of the registration certificate of the National Bank _____

Date of issue _____

Currency of agreement _____

thousands units of currency by currency agreement

Item No.	Activities	Line code	Sum
1	2	3	4
Debts for the Beginning of Reporting Period			
1.	Principal debt	10	
2.	of them Overdue payments	15	
3.	Charged payments for payment of remuneration, that were not subject to payment	20	
4.	Overdue payments for payment of remuneration	30	
5.	Un-paid fees, fines and other payments	40	
6.	Total ((10) + (20) + (30) + (40))	50	
Transactions for Reporting Period			
7.	Credit funds allocated by creditor to the borrower	60	
8.	of them in money	65	
9.	Charged for payment of the principal debt	70	
10.	Charged for remuneration	80	
11.	Remuneration capitalized	85	
12.	Remuneration subject for payment in the reporting period	90	
13.	Commission payments charged	100	

14.	Fines charged for overdue payments	110	
15.	Repaid principal debt by borrower to creditor	120	
16.	of them in money	125	
17.	Remuneration paid	130	
18.	Commissions, fines and other payments paid	140	
19.	Advances (prepayment) given by borrower to creditor	150	
20.	of them in money	155	
21.	Total payments $((120) + (130) + (140) + (150))$	160	
Other Changes during the Reporting Period			
22.	Writing the principal debt off	170	
23.	including the overdue debt	175	
24.	Remittance of the principal debt	180	
25.	including the overdue debt	185	
26.	Remittance, writing off or restructuring of the remuneration	190	
27.	including the overdue remuneration	195	
28.	Remittance, writing off or restructuring of the fines and other payments	200	
29.	Cancellation of credit	210	
30.	Restructuring of the principal debt	220	
31.	including the overdue debt	225	
Debt at the End of Reporting Period			
32.	Debts on the principal $((10) + (60) + (85) - (120) - (150) - (170) - (180) - (220))$	230	
33.	of them the overdue debt $((15) + (70) - (120) - (175) - (185) - (225))$	235	
34.	Payments charged for payment of remuneration, that were not subject to payment $((20) + (80) - (85) - (90) - (190) + (195))$	240	
35.	The overdue payments for remuneration payment $((30) + (90) - (130) - (195))$	250	
36.	Un-paid commissions, fines and other payments $((40) + (100) + (110) - (140) - (200))$	260	
37.	Total $((230) + (240) + (250) + (260))$	270	

Note: _____

Chief accountant _____
(name, first name and patronymic name) (signature)

Executor _____
(name, first name and patronymic name, phone)

_____ " _____ " 200 _____

place of stamp

Instructions on Filling the Attachment 11

The overdue debt for the beginning of the reporting period (code lines 10-50) shall be equal to the debt at the end of period preceding the reporting period (code lines 230-270 accordingly).

The writing off funds (of the debt, remuneration, fines and other payments) shall mean the writing off funds (out of balance) by the creditor unilaterally in case of failure by the borrower to meet the debt commitments and/or the writing off funds (out of balance) by the creditor unilaterally in case of creditor's bankruptcy and the absence of its successor during the years stipulated in the Civil Code of the creditor's country.

The remittance of funds (of the debt, remuneration, fines and other payments) shall mean the partial or complete voluntary mitigation of the debt liability that was not repaid by the borrower on the basis of an agreement between the borrower and the creditor.

The cancellation of the credit (code line 210) shall mean the mitigation of part of credit funds un-received (unused) by the borrower, i.e. the mitigation of the amount of credit funds, stipulated by the currency agreement.

The restructuring of funds (of the debt, remuneration, fines and other payments) shall mean debt rescheduling which shall change type of financial instrument in the result of bilateral (with participation of both creditor and borrower) agreement, that shall change the previous provisions of the agreement. There are the following types of restructuring: prescheduled repayment of debts, the exchange of debt to the asset (real estate, exclusive right to the subject of intellectual property, securities, unit investment trust, shares (contributions of participants), shares), debt prolongation (in case of change of the agreement validity period from short-term (a year or less) to the long-term one (more than a year)), assumption of the debt of the former borrower by the new one, transfer of claim from former creditor to the new one.

When filling in the code lines 220 and/or 225 it is necessary to clarify the type of restructuring held in the comments.

If the borrower gave the creditor the advance within the reporting period, the debt at the end of the reporting period shall have the negative sign.

Annex 12
to the Rules of Currency Transactions
in the Republic of Kazakhstan

The Report on Participation in the Authorized Capital

for the quarter _____ of 200__

(name, first name and patronymic name of the resident)

OKPO code _____ TIN _____

No of the registration certificate/certificate of notification of the National Bank

Date of issue _____

thousands US Dollars

Item No.	Indicator	Line code	For each investor		
			4	5	6
1	2	3			
1.	Accumulated cost at the beginning of reporting period	10			
2.	Changes (+increase/-decrease) for reporting period from sells of shares, participation contributions, shares of investment funds ((21) + (22) + (23) + (24) + (25) + (26))	20			
3.	including in form of:				
4.	Money receipts	21			
5.	Receipt of equipment, goods and other property	22			
6.	Receipt of intangibles	23			
7.	Exchange of debts on commercial credits and financial loans	24			
8.	Placing dividends into the authorized capital (payment of dividends by shares)	25			
9.	other (decode)	26			
10.	Accumulated value at the end of reporting period ((10) + (20))	30			
11.	Investor's share in authorized capital at the end of reporting period, %	40			

**Report of Cash Flow by Currency Agreement
for _____ 200__**

1. _____
(name, first name and patronymic name of the resident)
OKPO code _____ TIN _____
2. _____
(name/ name, first name and patronymic name of the non-resident, country)

3. No of the registration certificate/certificate of notification of National Bank

Date of issue _____

4. Authorized bank and (or) professional participant of securities market notifying the National Bank _____
(title)

National identification number (NIN) or the international identification number (ISIN) of the security _____

5. Cash flow by Currency agreement

Item No.	Remitter	Beneficiary	Date of payment	Currency of payment	Sum of payment, thousands units of payment currency	Assignment of payment	Note
1	2	3	4	5	6	7	8

6. Title of basic asset of the derivative financial instrument

7. For reference:

The date of complete obligation discharge by the currency agreement :

by resident _____

by non-resident _____

Chief accountant _____
(name, first name and patronymic name) (signature)

Executor _____
(name, first name and patronymic name, phone)

_____ " _____ " 200 _____

place of stamp

Instructions on Filling the Attachment 13

The item 4 of the Report shall be filled only by the authorized banks and (or) the professional participants of the securities market upon notification in accordance with item 4 of Article 9 of the Law. At that, the item 7 of the Report shall not be filled.

The item 6 of the Report is filled upon notification on exercising the rights for the basic asset on transactions with non-residents with derivative financial instruments.

In the item 7 of the Report the date of complete discharge of liabilities by the residents and non-residents – the date of passage of the asset (real estate, the exclusive right for the objects of intellectual property, securities, the unit investment trusts, shares (contributions of the participants) to the property of the resident/non-resident shall be specified.

CERTIFICATE OF NOTIFICATION NO. _____
(issued instead of certificate of notification _____)

Hereby the National Bank of the Republic of Kazakhstan confirms the notification of

(classification of currency transaction)

Information on the currency agreement/ the account in the foreign bank (if present)

1. Title of currency agreement, No., date _____

2. The participants of currency agreement:

(name of juridical person, foreign agency of the Republic of Kazakhstan/ name, first name and patronymic name of resident, city/region)

(name of juridical person, foreign agency of the Republic of Kazakhstan/ name, first name and patronymic name of non-resident, country)

(name of other juridical persons/name, first name and patronymic name, country)

3. Total sum of the currency agreement _____
(in the currency of agreement by digit and in words)

4. Currency of the agreement /account _____

5. Subject of the currency agreement _____
(purpose and assignment of the currency agreement)

6. Validity period of the currency agreement _____
(short-term, long-term)

7. For transactions with securities:

Type of securities _____

Name of issuer _____

Country of issuer's legal registration _____

Note _____

Date of notification confirmation " ____ " _____ 200 ____

The given certificate of notification is given without any obligations from the side of the National Bank of the Republic of Kazakhstan on the given transaction/the given account.

Director/Deputy Director
of the Department/of the branch

of the National Bank
of the Republic of Kazakhstan _____
(signature) (name, first name, patronymic name)

place of stamp

Instructions on Filling the Attachment 14

In case of notification on the opening an account in the foreign bank the total sum of the currency agreement shall not be filled in.

If there is no the specific sum determined in the currency agreement, the total sum of the currency agreement shall not be filled in.

The validity period of the currency agreement (short term or long terms) is filled in only in case of notification about the financial loans and commercial credits. In such a case when it is impossible to determine the validity period in the currency agreement, it shall be filled in as a short term one.

Annex 2
to the Resolution of the Board of the National Bank
of the Republic of Kazakhstan
of 29th October 2005, No. 134

List of statutory legal acts of the National Bank of the Republic of Kazakhstan, to be considered as invalid

1. The Resolution of the Board of the National Bank of the Republic of Kazakhstan of April 20 2001, No. 115 “On Approval of Rules of Currency Transactions in the Republic of Kazakhstan” (registered in the Register of State Registration of Statutory Legal Acts under the No. 1561, published on 2-15th July 2001 in publications of the National Bank of the Republic of Kazakhstan the “Kazakhstan Ulttyk Bankinin Khabarshysy” and in the “Vestnik Natsionalnogo Banka Kazakhstanana”).
2. The Resolution of the Board of the National Bank of the Republic of Kazakhstan of 18th January 2002, No. 24 “On Amendments and Addenda in the Resolution of the Board of the National Bank of the Republic of Kazakhstan “On Approval of Rules of Currency Transactions in the Republic of Kazakhstan” of 20th April 2001, No. 115 (registered in the Register of State Registration of Statutory Legal Acts under the No. 1778, published on 11-24th March 2002 in publications of the National Bank of the Republic of Kazakhstan the “Kazakhstan Ulttyk Bankinin Khabarshysy” and in the “Vestnik Natsionalnogo Banka Kazakhstanana”).
3. The Resolution of the Board of the National Bank of the Republic of Kazakhstan of 25th July 2003, No. 256 “On Amendments and Addenda in the Resolution of the Board of the National Bank of the Republic of Kazakhstan of 20th April 2001, No. 115 “On Approval of Rules of Currency Transactions in the Republic of Kazakhstan” registered in the Ministry of Justice of the Republic of Kazakhstan under the No.1561” (registered in the Register of State Registration of Statutory Legal Acts under the No. 2474, published on 25th August – 7th September 2003 in the publications of the National Bank of the Republic of Kazakhstan “Kazakhstan Ulttyk Bankinin Khabarshysy” and in “Vestnik Natsionalnogo Banka Kazakhstanana”).
4. The Resolution of the Board of the National Bank of the Republic of Kazakhstan of 4th July 2003, No. 225 “On Approval of Rules of Registration of Currency Transactions Connected with Capital Flow, and Opening of Accounts Abroad” (registered in the Register of State Registration of Statutory Legal Acts under the No. 2436, published on 28th July – 10th August 2003 in the publications of the National Bank of the Republic Kazakhstan the “Kazakhstan Ulttyk Bankinin Khabarshysy” and in the “Vestnik Natsionalnogo Banka Kazakhstanana”).
5. The Resolution of the Board of the National Bank of the Republic of Kazakhstan of 25th July 2003, No. 257 “On Approval of Rules of Licensing the Transactions connected with Use of Currency Valuables” (registered in the Register of State Registration of Statutory Legal Acts under the No. 2469, published on 25th August – 7th September 2003 in publications of the National Bank of the Republic of Kazakhstan “Kazakhstan Ulttyk Bankinin Khabarshysy” and in the “Vestnik Natsionalnogo Banka Kazakhstanana”).
6. The Resolution of the Board of the National Bank of the Republic of Kazakhstan of 3rd February 2005, No. 19 “On Amendments and Addenda in the Resolution of the Board of the

National Bank of the Republic of Kazakhstan of 25th July 2003 under the No.257 “On Approval of Rules of Licensing the Transactions connected with Use of Currency Valuables” (registered in the Register of State Registration of Statutory Legal Acts under the No. 3558, published on 16-31st March 2003 in publications of the National Bank of the Republic of Kazakhstan “Kazakhstan Ultyk Bankinin Khabarshysy” and in the “Vestnik Natsionalnogo Banka Kazakhstana”).