

REPUBLIC OF LIBERIA
MINISTRY OF FINANCE
ADMINISTRATIVE REGULATION
NO. 16. 14263 - 2/MOF/R/BCE/14 April 2014

TO : ALL IMPORTERS OF USED VEHICLES

SUBJECT : PUNITIVE TAX ON USED VEHICLES

DATE : April 15, 2013

1.0 GENERAL RULE

The Ministry of finance ("Ministry") is responsible for administrating the customs and revenue functions of the Republic of Liberia, pursuant to the customs revenue code Act of 2000 " Revenue code), as amended from time to time.

Section 10.5 of the Executive Law allows the head of each ministry or independent agency under the Executive Branch, subject to approval by the President, to prescribe regulations for the operation of their ministry or agency, the accomplishment of its lawful functions, the official conduct of its officers and employees, and the distribution and performance of its business. In addition, section 14247 of the Revenue Code of Liberia authorizes the Minister to make regulations for the purpose of carrying into effect any of the provisions of the Revenue Code.

2.0 PROCEDURE NOTICE

This Regulation is in pursuant to Section 14263 b (2) of the Revenue Code of Liberia Act of 2000 as amended in 2011 which states that there shall be no importation of used motor vehicles more than 10 years old, whether intended for transport of passengers or goods, or for private or commercial use.

3.0 PURPOSE

The purpose of this Administrative Regulation is to levy punitive tax on the importation of used vehicles prohibited under the above referenced section of the Revenue Code to discourage and penalize the importation of vehicles of such age.

4.0 PUBLIC NOTICE: IMPOSITION OF PUNITIVE TAX ON USED VEHICLES ABOVE TEN YEARS OLD

The Government of Liberia, through the Ministry of Finance, hereby announces the imposition of *Punitive Tariff* on the importation of used motor vehicles more than ten years old, whether intended for the transport of passengers or goods, or for private or commercial use. The penalty shall be as follows:

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CATEGORY	PUNITIVE TAX RATE
Used motor vehicles above ten years but less than sixteen years (11 – 15 years)	10%
Used motor vehicles above fifteen years but not more than twenty years (16 – 20 years)	20%
Used motor vehicles above twenty years but not more than twenty-five years (21 – 25 years)	30%
Above twenty-five years	50%

5.0 EXEMPT:

The following vehicles are exempt from the above prohibition and penalty on the importation of vehicles above ten years old:

- A. Earth moving equipment;
- B. Heavy duty trucks used in forestry or for the transportation of heavy equipment; and
- C. Industrial vehicles and tankers.

This Regulation is an amendment to Administrative Regulation No. 3. 14263 – 1/MOF/14 October 2013 and therefore takes immediate effect on the date of signing.

Signed:


James F. Kollie
Deputy Minister for Revenue

Signed:


Amara M. Konneh
Minister of Finance

REPUBLIC OF LIBERIA
MINISTRY OF FINANCE
ADMINISTRATIVE REGULATION
NO. 14. 1204 - 1/MOF/R/BCE/01 APRIL 2014

TO : ALL IMPORTERS

SUBJECT : EXCISE TAX ON BISCUIT, BREAD, WIRE NAIL, PLASTIC WARES, FOAM PRODUCTS, MINERAL WATER, ICE CREAM, EGGS, CANDLES, AND CEMENT

DATE : 15 APRIL 2014

1.0 GENERAL RULE

Section 1204 of the Customs Revenue Code Act of 2000 as amended 2011 requires that the Minister, upon his own initiative or upon a complaint being filed with him alleging that a class or kind foreign goods is being imported in such quantities or at such values that an existing industry in Liberia is being or may be injured by reason of such importation of such goods into Liberia, shall, in consultation with the Deputy Minister for revenue and the Minister of Commerce and Industry, cause an investigation to be conducted into the matter. If the determination of the Minister is in the affirmative, he shall, by regulation, prescribe increase or decrease in the rate of customs duty applicable to the goods in question, which, in his judgment, will prevent further injury or potential injury to the existing industry concerned.

This Regulation is also pursuant to the investment Incentive Act of August 2004 by the National Investment Commission in furthering development of local industry.

2.0 PROCEDURE NOTICE

The Minister shall by regulation, accord preferential treatment to existing industries in Liberia which are being or may be injured by foreign imports.

3.0 PUBLIC NOTICE: IMPOSITION OF EXCISE TAX ON IMPORTED BREAD, BISCUIT, WIRE NAIL, MINERAL WATER, ETC

A minimum excise tax on imported bread, biscuit, wire nail, mineral water, etc is hereby imposed as follows:

NO.	PRODUCT	HS CODE	EXCISE TAX RATE
1	Bread	19.05.10 & 20,	\$0.10/kg
2	Biscuit	19.05. 31,40, & 90	\$0.40/kg
3	Wire Nail	73.17.00	\$0.20/kg
4	Mineral Water	22.01.10	\$0.10/Lt
5	Zinc	7210.30.60 & 7212.20 & 30	15%
6	Cement	2523.29.00.00	\$0.25/50 kg bag
7	Candles	3406.00.00.00	\$0.10/kg
8	Plastic furniture	94.03.70.90, 39	15%
9	Plastic Basin	39.24.90.10.00	15%
10	Plastic Bowl	39.24.10.00.00	15%
11	Plastic Bucket	39.24.90.10.00	15%
12	Plastic Dust Bin	39.24.90.90.00	15%
13	Plastic Drum	39.25.10.00.00	15%
14	Plastic Baby Bath Tub	39.24.10.00.00	10%
15	Plastic Baby Food Basket	39.24.90.90.00	10%

16	Plastic Baby Poty Seat	39.22.20.00.00	10%
17	Plastic Square Stool	94.0..80.00.00	15%
18	Plastic Stainer	39.24.90.90.00	15%
19	Plastic Plates	39.24.10.00.00	15%
20	Plastic Watering Can	39.24.90.90.00	15%
21	Plastic Jerry Can	39.24.90.90.00	15%
22	Plastic Rubber Cups	39.24.10.00.00	15%
23	Poly Tank	39.25.10.00.00	15%
24	Plastic Crates	39.23.10.00.00	15%
25	PVC Fittings	39.17.40.10 & 90.00	15%
26	Preform	39.23.30.10.00	15%
27	PVC Pipes	39.17.23.10 & 90.00	15%
28	Foam plate	39.24.10.00.00	15%
29	Foam Lunch kid	3924.90.90.00	15%
30	Foam tray	39.24.10.00.00	15%
31	Foam bowl	39.24.10.00.00	15%
32	Eggs	0407.21 & 29.00.00	\$0.10/kg
33	Ice Cream	2105.00.00.00	5%

This Regulation shall take immediate effect as of June 2, 2014.

Signed: 
James F. Kollie
Deputy Minister for Revenue

Signed: 
 Amara M. Konneh
Minister of Finance