

LRA/adm/reg.xxxx/08/09/2015

15 September 2015

## **DRAFT**

## ADMINITRATIVE REGULATION TO ADOPT ECOWAS REGULATION C/REG.05/06/13 RELATING TO THE IMPOSITION OF COUNTERVAILING DUTIES FOR THE IMPLEMENTATION OF THE ECOWAS COMMON EXTERNAL TARIFF

WHEREAS, the Liberia Revenue Authority is empowered to administer the Revenue Code and the Customs Code of the Republic of Liberia;

WHEREAS, Liberia being a Member of ECOWAS has acceded to the terms and condition of the ECOWAS Common External Tariff (CET);

WHEREAS, in order to operationalize the CET, ECOWAS Council of Ministers has promulgated a regulation RELATING TO THE IMPOSITION OF COUNTERVAILING DUTIES to offset any direct or indirect subsidies provided during the production, manufacturing and export or transport from third countries of any product whose consumption within the community shall cause or is likely to cause serious injury to industries within the community;

NOW THEREFORE, the Republic of Liberia adopts the text of the ECOWAS Regulation C/Reg.05/06/13 relating to the imposition of countervailing duties in its entirety when the CET comes into force in the Republic of Liberia.

Done th	is day of _	A.D. 2015	
SIGNED			
	Commissioner G	General	
	Liberia Revenue	e Authority	



