

Law on Amending the Law on Property Taxes
(Official Gazette 54/2000)

Article 1

In the Law on Property Taxes (Official Gazette of the Republic of Macedonia no.s 80/93, 3/94 and 71/96), after item 6 of Article 26 a new item 7 is added and reads:

"7) for first sale of apartment buildings and flats, within five years following the construction, for which value added tax has been calculated.

Article 2

In Article 41 paragraph 2 the words "four to twelve salaries" are replaced by "40.000 to 200.000 denars".

In paragraph 2 the words: "one to three salaries" are replaced by "10.000 to 30.000 denars".

In paragraph 3 the words "one tenth to one half of a salary" are replaced by "1.000 to 3.000 denars".

Article 3

In Article 43 the words "one to three salaries" are replaced by "10.000 to 30.000 denars".

Article 4

In Article 44 the words "one to three salaries" are replaced by "10.000 to 30.000 denars".

Article 5

This Law shall enter into force on the eighth day following the publication in the Official Gazette of the Republic of Macedonia; the provision pertaining to Article 1 of this Law shall be applicable as of 1 January 2001.