AMENDMENTS TO THE LAW ON FREE ECONOMIC ZONES

(Official Gazette of the Republic of Macedonia 6/02)

Article 1

In Article 3, paragraph 1 of the Law on Free Economic Zones (Official Gazette of the Republic of Macedonia 56/99 and 41/2000), item 2 is deleted.

Items 3, 4 and 5 become items 2, 3 and 4.

Article 2

After paragraph 2 of Article 5, a new paragraph 3 is added, which reads: "The Directorate shall be a legal person."

Article 3

Paragraph 1 of Article 8 is changed and reads:

"The Directorate is managed by a Managing Board consisting of seven members, who are proposed by the Minister of Economy, the Minister of Finance, the Minister of Labor and Social Policy, the Minister of Transport and Communication, the Minister of Environment and Spatial Planning, the Minister of Foreign Affairs and the Director of the Agency for Development and Investments."

Article 4

In Article 9, paragraph 1, the full-stop after the word "Directorate" is deleted and the following words are added: "competences of the Director of the Directorate and the Managing Board, as well as their mutual relations".

Article 5

In Article 10, paragraph 1, the full-stop is deleted and the following words are added: "and from the compensation for services provided pertaining to Article 5 of this Law".

Article 6

The words: "the Minister of Finance in correspondence with the Minister of Urban Planning and Construction" in Article 12, paragraph 4 are replaced by the word: "Directorate".

Article 7

The full-stop in Article 25, paragraph 1 is deleted.

Article 8

The item 1 of Article 26, paragraph 1 is changed and reads:

"value added tax for the turnover of products within the free zone, except for the turnover intended for final consumption."

In items 2 and 3, the words: "sales tax" are replaced by the words "value added tax".

Article 9

The words: "the Minister of Finance" in Article 28 are replaced by the word "Directorate".

Article 10

In Article 29, paragraph 1, item (a), after the word "contracts" in the second sentence the following words are added: "which are not intended for exports", while the words: "sales tax on products and services" are replaced by the words: "value added tax".

Article 11

In Article 31, paragraph 1 and in Article 39 paragraph 4, the words "sales tax on products and services" are replaced by the words: "value added tax".

Article 12

This Law shall enter into force the following day of the date of its publication in the "Official Gazette of the Republic of Macedonia".