

S.I. 42 of 2012**INCOME AND NON-MONETARY BENEFITS TAX ACT***(Act 10 of 2010)***Income and Non-Monetary Benefits (Amendment of Schedules) Regulations, 2012**

In exercise of the powers conferred by sections 17 and 19 (1) of the Income and Non-Monetary Benefit Tax Act, the Minister of Finance, Trade and Investment makes the following Regulations —

1. These Regulations may be cited as the Income and Non-Monetary Benefit Tax (Amendment of Schedules) Regulations, 2012 and shall come into force on 1st July, 2012.

Citation

2. The Income and Non-Monetary Benefit Tax (Amendment of Schedules) Regulations, 2012 are amended —

Amendment of
S.I. 95 of 2010
and S.I. 35 of
2011

- (i) in the First Schedule by adding after paragraph 4 the following —

“5. The rate of tax payable by an employed person who works on a farm carrying out crops and livestock production shall be SCR100 per month in respect of the total emolument received by the person as from 1st July 2012.”

- (ii) in Second Schedule by adding after item 1 (s) the following —

“(t) an emolument derived by an employed person who works on a farm carrying out crops and livestock production as from 1st July 2010 to 30th June 2012;

“(u) an emolument derived by a person employed by a foreign dignitary recognised by the Ministry of Foreign Affairs as from 1st July 2010 to 31st December 2011.”

MADE this 26th day of June, 2012.

**PIERRE LAPORTE
MINISTER OF FINANCE,
TRADE AND INVESTMENT**