
S.I. OF 2014

SEYCHELLES INVESTMENT ACT, 2010

(Act -- of 2010)

Seychelles Investment (Economic Activities) Regulations, 2014

In exercise of the powers conferred by section 30 of the Seychelles Investment Act, 2010, the Minister of Finance, Trade and Investment hereby makes the following regulations —

1. These regulations may be cited as the Seychelles Investment (Economic Activities) Regulations, 2014. Citation

2. In these regulations, unless the context otherwise requires — Interpretation

“foreigner” means a person who is not a citizen of Seychelles;
“Seychellois” means a person who is a citizen of Seychelles.

3.(1) The economic activities listed in the First Schedule appended to these regulations are the activities in which any investment may be made by a Seychellois only. Restrictions on economic activities

(2) The economic activities listed under column (1) of the Second Schedule appended to these regulations are the activities in which a foreigner may be allowed to invest to the extent of the financial limit specified in the corresponding entry under column (2) of that Schedule.

(3) The economic activities listed in the Third Schedule are the activities in which a foreigner may be allowed to invest, based on the need keeping in view the development of the economic activity in Seychelles, to the extent it may be considered appropriate in the interest of the economic activity.

FIRST SCHEDULE

[Regulation 3(1)]

**ECONOMIC ACTIVITIES IN WHICH ONLY SEYCHELLOIS
MAY INVEST**

Accommodation (hotel, guest house, self catering establishment, Motel) of 1 to 15 rooms.

Animal or livestock keeping.
Auctioneer and appraiser.
Artisanal Fishing (including demersal fishing)
Bacca manufacturer.
Barber shop.
Bicycle Hire.
Boat Charter of vessels below 50 feet.
Butcher shop.
Car Hire Operator.
Carpentry.
Car washer.
Clearing Agent.
Cleaning Contractor.
Commission Agent.
Contractor class iii.
Contractor class iv.
Dealer in Pesticides.
Dive Centres on Mahe, Praslin, La Digue and Cerf (excluding outer islands).
Dive Operators on live aboard or yachts, less than 50 ft.
Dressmaker or tailor.
Driving Instructor.
Draughtsman
Electrical Contractor.
Employment Agency.
Excursion and recreational fishing.
Ferry.
Fishmonger
Florist.
Hirer of equipment.

S.I. 35 of 1999

Hirer of Film.
Hirer of flowers or plants.
Horticulturist
Labour Contractor.
Land Surveyor.
Lapire.
Limousine services (excluding 5 star hotels)
Mason.
Motor Mechanic.
Omnibus operator
Operator of Laundry service.
Painter.
Plumber.
Provide catering services.
Real Estate Agent.
Repairer of non-electrical apparatus.
Secretarial Services.
Security Services
Ship chandler.
Shipping Agent.
Surfing school.
Take-away Business.
Taxi Operator.
Tourist Guide.
To fish sea cucumber
Travel Agent.
Truck Hirer.
Water sports (motorised).

Water sports (non-motorised).

Wireman.

Welder.

Yachts 1-3 / Live aboard 1- 2 boats (excluding yachts and live aboard of 50 feet or above).

SECOND SCHEDULE

[Regulation 3(2)]

ECONOMIC ACTIVITIES IN WHICH FOREIGNER MAY INVEST

Economic activities	Financial limit up to which a foreigner may invest
(1)	(2)
Accommodation (hotel, guest house, self catering establishment, motel) of 16 to 24 rooms.	Foreign equity limited to 80%
Construction Class ii	Foreign equity limited to 49%
Dive Operators with 4 to 5 live aboard or yachts (excluding vessels of 50 feet and above).	Foreign equity limited to 49%
Letting Services of furnished accommodation (excluding rooming and boarding houses and cabins) 11 to 24 rooms.	Foreign equity limited to 80%
Live aboard of 4 and 5 boats.	Foreign equity limited to 49 %
Maintenance and repair services of office machinery and equipment including computer.	Foreign equity limited to 49%
Mechanical engineer.	Foreign equity limited to 49%
Quantity Surveyor.	Foreign equity limited to 49%
Tour operators.	Foreign equity limited to 49 %

THIRD SCHEDULE

[Regulation 3(3)]

**ECONOMIC ACTIVITIES IN WHICH NEED BASED INVESTMENT
MAY BE ALLOWED BY A FOREIGNER**

Animal or livestock keeping.

Bakery.

Fruit and vegetable farming.

Garage services.

Hairdresser.

Production of input services for agriculture.

Retailing.

MADE this day of, 2014.

**PIERRE LAPORTE
MINISTER OF FINANCE, TRADE
AND INVESTMENT**