NATIONAL PARLIAMENT RESOLUTION No. 14/2016 of August 31

RATIFIES THE CONVENTION FOR THE RESOLUTION OF DIFFERENTS RELATING TO INVESTMENTS BETWEENSTATES AND NATIONALS IN OTHER STATES

Considering the need to ensure, in Timor-Leste, the existence of a clear and transparent legal framework for attracting national and foreign private investment, as essential drivers for the sustained economic growth of our economy;

Bearing in mind that the growth of foreign investment may also give rise to disputes, it is therefore advisable to have mechanisms that allow international conciliation and arbitration to which contracting States and nationals of other Contracting States may submit their disputes, if they so wish;

Recognizing that Timor-Leste is a party to the Convention for the resolution of disputes concerning investments between States and nationals of other States, since July 23, 2002, with the respective ratification process, however, not being finalized.

Considering that international law and domestic law are two independent and distinct legal orders, making it necessary that, in addition to complying with the provisions of international instruments, the constitutional provisions for the reception of international law of a conventional nature are observed;

Taking into account the constitutional powers of the National Parliament to ratify international conventions;

The National Parliament resolves, on a proposal from the Government, under the terms of point f) of paragraph 3 of article 95 of the Constitution of the Republic, to ratify the Convention for the resolution of disputes concerning investments between States and nationals of other States, whose English version and respective translation into Portuguese are published as an attachment.

Approved on June 20, 2016.

The President of the National Parliament,

Adérito Hugo da Costa

Bei t published. 20. 8. 2016

The President of the Republic,

Taur Matan Ruak