

The Law of Ukraine

On amending the Law of Ukraine “On Rates of Export Duty on Seeds of Some Types of Oil Plants”

The Verkhovna Rada of Ukraine hereby resolves:

I. to introduce the following amendments to the Law of Ukraine “On Rates of Export Duty on Seeds of Some Types of Oil Plants” (Vidomosti Verkhovnoi Rady Ukrainy, 1999, No.44, Art. 389; 2001, No.41, Art. 203):

1) Article 1 shall be stated in the following wording:

“Article 1. To approve rates of export duty on seeds of the following oil plants:

Code of commodity according to the Ukrainian Classification of Commodities of Foreign Economic Activity	Description of commodity according to the Ukrainian Classification of Commodities of Foreign Economic Activity	Rates of export duty in percentage to the customs value of commodity
1204000000	Linseeds, whether or not broken	16
120600	Sunflower seeds, whether or not broken	16
1207999900	False flax seeds	16

Starting from January 1, 2007, rate of export duty on seeds of oil plants identified in this Article shall be reduced by 1 percentage point per year until it reaches 10 percent”;

2) clause 2 of Article 2 “Final Provisions” shall be stated in the following wording:

“2. The central body of executive power in the area of economic policy shall establish quarterly indicative prices for seeds of oil plants identified in this Law and promulgate it not later than 30 calendar days prior to the beginning of its application. Indicative prices established according to the present Law shall be mandatory for application by subjects of foreign economic activity of all types of ownership during the conclusion and implementation of foreign economic agreements (contracts)”.

II. This Law shall come into force after Ukraine gains full-fledged membership in the World Trade Organization.

The President of Ukraine
No.2773–IV
of July 6, 2005
Kyiv

V. YUSCHENKO