

**DECISION  
ON  
COMPULSORY SELLING RATE OF FOREIGN CURRENCY WITH RESPECT  
TO CURRENT SOURCES OF INCOME OF RESIDENTS BEING ECONOMIC  
OR SOCIAL ORGANIZATIONS**

**The Prime Minister**

Pursuant to the *Law on the Organization of the Government* dated 25 December 2001;

Pursuant to Decree 05-2001-ND-CP of the Government dated 17 January 2001 on Amendment of and Addition to a Number of Articles of Decree 63-1998-ND-CP of the Government dated 17 August 1998 on Foreign Exchange Control:

On the proposal of the Governor of the State Bank of Vietnam,

**Decides:**

**Article 1**

The compulsory selling rate of foreign currency from current sources of income of residents being Vietnamese economic organizations, enterprises with foreign owned capital and foreign parties to business co-operation contracts, foreign company branches, foreign contractors, contractors in partnership with foreign [*entities*] and residents being State bodies, units of the armed forces, political organizations, socio-political organizations, social organizations, socio-professional organizations, social funds and charitable funds of Vietnam shall be zero (0) per cent from the date on which foreign currency is transmitted or paid to the foreign currency account of the organization opened at an authorized bank.

**Article 2**

1. This Decree shall replace the previous decisions of the Prime Minister on obligations to sell and rights to purchase foreign currency of residents being organizations; and shall be of full force and effect fifteen (15) days after the date of publication on the Official Gazette.
2. The Governor of the State Bank of Vietnam shall be responsible to provide guidelines for the implementation of this Decision.

Ministers, heads of ministerial equivalent bodies and Government bodies, and chairmen of people's committees of provinces and cities under central authority shall be responsible for the implementation of this Decree.

Prime Minister of the Government  
PHAN VAN KHAI