REPUBLIC OF VANUATU

THE VANUATU COMMODITIES MARKETING BOARD (AMENDMENT) ACT NO. 25 OF 2003

Arrangement of Sections

- 1 Amendments
- 2 Commencement

REPUBLIC OF VANUATU

Assent: 1st December, 2003. Commencement: 15th December, 2003.

THE VANUATU COMMODITIES MARKETING BOARD (AMENDMENT) ACT NO. 25 OF 2003

1 Amendments

The Vanuatu Commodities Marketing Board Act [CAP 133] is amended as set out in the Schedule.

2 Commencement

This Act commences on the day on which it is published in the Gazette.

SCHEDULE

AMENDMENTS OF THE VANUATU COMMODITIES MARKETING BOARD ACT [CAP 133]

1 After section 2

Insert

"2A Control on purchase of prescribed commodities

No person other than the Board, its agents or persons authorized in writing by the Board is to purchase a prescribed commodity in Vanuatu."

2 Subsection 5(1)

Repeal the subsection, substitute

- "(1) The Board consists of 10 members who are to be appointed by the Minister.
- (1A) The members are:
 - (a) a representative of the Ministry responsible for agriculture; and
 - (b) the General Manager of the Board or his or her nominee; and
 - (c) a representative of the Ministry responsible for finance; and
 - (d) 2 representatives of the producers of the prescribed commodities; and
 - (e) a representative of the Cooperative Society; and
 - (f) a representative of the purchasers of the prescribed commodities; and
 - (g) 3 other members."

3 At the end of subsection 6(1)

Add

"(e) to keep and maintain a register which is to contain details of persons purchasing the prescribed commodities and the producers of the prescribed commodities and such other information as the Board considers necessary to be included in the register."

4 After section 20A

Insert

"20B Purchasing prescribed commodities below prices fixed by the Board If a person purchases a prescribed commodity below the price fixed by the Board, the person is guilty of an offence punishable on conviction by:

- (a) for the purchase of a prescribed commodity under 100 tonnes a fine not exceeding VT 100,000 or a term of imprisonment of not more than one year, or both; or
- (b) for the purchase of a prescribed commodity of 100 tonnes or more—a fine not exceeding VT 100,000 for each 100 tonnes or a term of imprisonment of not more than one year, or both."

5 After section 22

Insert

"PART IX OTHER MATTERS

22A Reporting requirement

- (1) A person or his agent who purchases prescribed commodities must provide the Board each year with quarterly reports in a form prescribed by the Board.
- (2) If a person fails to provide a report required under subsection (1), the person commits an offence punishable on conviction by a fine not exceeding VT 50.000."