REPUBLIC OF VANUATU

BUSINESS LICENCE (AMENDMENT) ACT NO. 13 OF 2006

Arrangement of Sections

- 1 Amendment
- 2 Commencement

REPUBLIC OF VANUATU

Assent: 17/07/2006 Commencement: 01/01/2006

BUSINESS LICENCE (AMENDMENT) ACT NO. 13 OF 2006

An Act to amend the Business Licence Act No.19 of 1998.

Be it enacted by the President and Parliament as follows-

1 Amendment

The Business Licence Act No. 19 of 1998 is amended as set out in the Schedule.

2 Commencement

This Act is taken to have commenced on 01 January 2006.

SCHEDULE

AMENDMENTS OF THE BUSINESS LICENCE ACT NO. 19 OF 1998

1 Schedule 1

(a) Insert "plus for each non-citizen principal or partner engaged in the business" under each of the following categories of businesses in schedule 1 as set out in the Table below.

TABLE

Categories of Businesses
Category F1. Commercial Banks
Category F2. Other Financial Institutions
Category F3a. Domiciled Vanuatu Licensed Insurance Company
Category F3b. Non Domiciled Vanuatu Licensed Insurance Company
Category F3c. Insurance Agents

(b) Insert "100,000" corresponding to the categories of businesses in schedule 1 as set out in the Table, being the annual fee for each non-citizen principal or partner engaged in the business."