

OUTCOME OF THE G20 MINISTERIAL MEETING ON FOOD SECURITY

G20 ACTION PLAN ON FOOD PRICE VOLATILITY AND AGRICULTURE

- **Agricultural Production and Productivity:** strengthen the longer-term productivity, sustainability and resilience of the food and agriculture system world-wide; support agricultural research and innovation and create an enabling environment to encourage public and private investment in agriculture.
- **Market Information and Transparency:** launch of the Agricultural Market Information System (AMIS), housed in FAO, to encourage sharing of data, enhance existing information systems, promote greater shared understanding of food price developments and provide a global food market early warning system.
- **International Policy Coordination:** increase international policy coordination to prevent or mitigate world food price crises and establish a “Rapid Response Forum” for market policy coordination in the framework of AMIS with appropriate links to the Committee on World Food Security (CFS); underline the need to bring the Doha Development Round to a successful and balanced conclusion and agree to remove food export restrictions or extraordinary taxes for food purchased for non-commercial humanitarian purposes.
- **Reducing the Effects of Price Volatility for the Most Vulnerable:** recognize the importance of safety nets to protect the vulnerable households (including producers households); develop innovative market-based risk management instruments for producers and countries; encourage international organizations, regional and national development banks to further explore counter-cyclical instruments or mechanisms to assist low-income food-deficit countries during food price surges.
- **Financial Regulation:** encourage G20 Ministers and Central Bank Governors to take appropriate decisions for better regulation and supervision of agricultural futures and derivative markets.