



21 October 2014

## FIFTH GLOBAL REVIEW OF AID FOR TRADE 30 JUNE-2 JULY 2015

## REDUCING TRADE COSTS FOR INCLUSIVE, SUSTAINABLE GROWTH

Your Excellencies,

It is our pleasure to inform you that the 5<sup>th</sup> Global Review of Aid for Trade will be held at the WTO Headquarters from 30 June to 2 July 2015. We request that you save the date - further details will follow in due course.

The topic of the 5<sup>th</sup> Global Review will be "Reducing Trade Costs for Inclusive, Sustainable Growth", as agreed as part of the current biennial Aid-for-Trade Work Programme. High trade costs act as a brake on the trade integration of many developing countries, and in particular Least-Developed Countries. To release the brake and deliver the inclusive, sustainable growth envisioned by the emerging post-2015 development agenda, action is required to reduce trade costs.

The Global Review will be based on a preparatory monitoring and evaluation exercise. A successful Global Review is forged on broad engagement in this exercise, so we ask that you take the time to participate as set out below.

The monitoring and evaluation exercise for the 5<sup>th</sup> Global Review examines the actions that are being taken to reduce trade costs and their associated impacts. The exercise is based on electronic self-assessment questionnaires and a call for case stories – and it relies on your input. The aim of the exercise is to draw lessons from the experiences of the trade and development community in reducing trade costs - lessons that will be shared at the 5<sup>th</sup> Global Review through a joint OECD-WTO publication.

The various monitoring and evaluation documents are available at <a href="http://www.wto.org/aftmonitoring">http://www.wto.org/aftmonitoring</a> together with guidance on which documents you should complete and how to submit them.

Previous Global Reviews, and accompanying monitoring and evaluation exercises, have enjoyed high rates of participation. We count on your involvement and suggest that you consult widely with your Aid-for-Trade stakeholders in providing your inputs. We kindly request that you submit your responses by 31 December 2014.

With our thanks in advance for your continued engagement in the Aid-for-Trade Initiative,

Roberto Azevêdo Director-General WTO

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Ángel Gurría Secretary-General OECD