

Organised by: European Roundtable on Climate Change and Sustainable Transition (ERCST)

Session Type: Panel Discussions

Session Title

The Role of Climate Clubs in Addressing Trade Related Climate Measures

Session Description

Trade-related climate measures play an increasing role in the climate policy field, and will continue to do so as we move towards net-zero. In recent years there has been an increase in resort to unilateral measures, such as the EU and UK's Carbon Border Adjustment Mechanisms (CBAMs). However, this approach threatens to become a jigsaw puzzle of complicated administrative systems that could greatly restrict international trade. This session will focus on how climate clubs, coalitions of countries with aligned climate goals, can provide a multilateral or international approach to coordinating trade-related climate measures and seeking inter-operability. Discussions will cover topics such as the potential benefits and challenges of climate clubs and how they could function in practice, as well as a survey of existing efforts in this space. The expected outcomes include identifying new models for international cooperation on climate and trade and exploring climate clubs as an option for better coordinating national-level trade-related climate measures.

Proposed Speakers and Moderator

- Andrei Marcu, ERCST (Moderator)
- Michael Mehling, ERCST and Center for Energy and Environmental Policy Research (CEEPR), MIT
- Lutz Morgenstern, Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany
- Angelica Romero, Ministry of Foreign Affairs, Chile
- Vitor Mattos Vaz, Ministry of Foreign Affairs, Brazil