

Organised by: UNCTAD/ALDC

Session Type: Panel Discussions

Session Title

Leveraging carbon markets for the sustainable development of least developed countries

Session Description

Carbon markets are undergoing a major transition towards a new regime under the aegis of the Paris Agreement. High hopes are placed on them as a means to unlock finance and accelerate the development of the least developed countries (LDCs). At the same time, participation in these markets presents challenges and pitfalls to LDCs. First, it requires major development in LDC institutions and administrative and policy structure. Second, participation in carbon markets can potentially jeopardize the medium-term development policy space of LDCs. The main findings of UNCTAD's The Least Developed Countries Report 2024: Leveraging Carbon Markets for Development will be presented and discussed in this event. This event will discuss the policies and strategies that LDCs can put in place with the support of their development partners in order to leverage carbon markets to integrate them into their tools for the pursuit of sustainable development. The panel will yield actionable advice and recommendation for LDC policymakers and for the international community.

Proposed Speakers and Moderator

- Keynote speaker: Ms. Rebeca Grynspan, Secretary-General, UNCTAD

Panellists (tbc):

- Ms. Ragnheiður Elín Árnadóttir, Director, OECD Development Centre
- Mr. Evans Njewa, LDC Group Chair
- Mr. Syamphone Sengchandala, Director General, Department of Climate Change, Lao People's Democratic Republic
- Mr. Perumal Arumugan, Manager, Intergovernmental Negotiations and Stakeholder Interaction, Mitigation Division, UNFCCC Secretariat