

Organised by: UN Trade and Development (UNCTAD)

Session Type: Panel Discussions

Session Title

Costs, synergies, and trade-offs of the energy transition: Lessons from the Climate Transition Impact Framework

Session Description

Achieving the goals of the Paris Agreement while ensuring a just transition requires coherent development, climate, and trade policies. Countries' development, trade, and climate change policies must be aligned to capture co-benefits, including adaptation benefits while minimizing trade-offs between the climate imperative and the Sustainable Development Goals. The session will explore lessons learned from using the Climate Transition Impact Framework (C-TIF) forward-looking approach to compare the potential socioeconomic impacts of different climate action pathways in five pilot countries in 2024. Further deployment of the tool would be available for developing countries as of 2025 on a demand basis. The Framework would allow Parties to increase the understanding of the national and regional socioeconomic impacts of climate action pathways to delineate the trade-offs and synergies that decision-makers should consider in the design of response measures. It aims to equip climate action policymakers with a holistic quantitative fact base on the transition's impacts on people. The findings from the C-TIF can contribute to design energy transition strategies considering just transition considerations.

Proposed Speakers and Moderator

- Vijay V. Vaitheeswaran Editor, The Economist **(Moderator)**
- Ms. Chantal Line Carpentier, Head, Trade and Environment, UNCTAD **(Introductory Remarks)**
- Ms. Mekala Krishnan, McKinsey Sustainability **(Introductory Remarks)**
- Ms. Rishika Daryanani, McKinsey Sustainability **(Panelist introductions)**
- Mr. James Patterson-Waterston Partner, McKinsey Sustainability
- Ms. Rebeca Grynspan, Secretary General, UNCTAD
- Hon. Nik Nazmi Nik Ahmad (TBD) Minister of Natural Resources and Environmental Sustainability of Malaysia
- Hon. Elnur Soltanov, CEO of COP 29 and Deputy Minister of Energy, Azerbaijan
- Hon. Eamon Ryan, Minister for Environment, Climate and Communications of Ireland (TBD)
- Hon. Hanif Faisol Nurofiq, Minister of the Environment of Indonesia (TBD)
- Mr. Sean Carmody, Co-chair, NGFS adaptation taskforce