

From Baku to Belém: Leveraging Finance to Promote Bioeconomies for Climate Action

Session Host: International Trade Centre (ITC) and International Chamber of Commerce Brazil (ICC)

Session Type: Panel

Session Title

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Session Description

Climate and biodiversity are deeply interconnected, each influencing and sustaining the other. At COP16, the global community recognized this intrinsic link, affirming that effective climate action depends on safeguarding ecosystems that support resilience.

The bioeconomy agenda is gaining momentum as a crucial approach to addressing biodiversity loss and climate action, especially in biodiversity-rich tropical regions. For developing economies and nations with abundant biodiversity, bioeconomy models offer a promising path to enhancing livelihoods while preserving native ecosystems and promoting climate resilience and adaptation.

Yet, value chain actors engaged in bioeconomy efforts face challenges in securing sustainable finance and accessing global markets, limiting their ability to scale impact and fully unlock the bioeconomy's potential. This session will explore innovative financing solutions and partnerships that can amplify the role of bioeconomy models in the Global South, empowering small businesses, Indigenous Peoples, and local communities to advance climate and biodiversity action in the lead-up to COP30.

Proposed Speakers and Moderator

TBC