



#### VIRTUAL TRADE DIALOGUES WITH BUSINESS – "TRADE 4 CLIMATE"

## 26 October PM 14.00-17.00

### Webex meeting under Chatham House Rules

The International Chamber of Commerce (ICC) and the World Trade Organization will be hosting a virtual Trade Dialogues meeting to facilitate discussions between business representatives, WTO members and key stakeholders on how trade can support climate action. The meeting is an opportunity for the business leaders and stakeholders to provide inputs on how can trade support efforts to raise ambition of Nationally Determined Contributions (NDCs) and National Adaptation Plans (NAPs) in the lead up to the 26<sup>th</sup> Conference of the Parties (COP26) of the United Nations Framework Convention on Climate Change (UNFCCC) and the WTO's 12th Ministerial Conference (MC12).

The virtual meeting will focus on three important topics: what is required for trade to drive enhanced NDCs; how to use trade as a tool for climate adaptation; steps needed for a just transition of supply chains to net zero.

#### Description

The event will start with an opening plenary session to "set the scene" of what is expected from the half-day of discussions. Next, three concurrent working sessions will take place on different key questions. The participants will be divided into the working sessions and will report back at a closing session with their main findings.

The sessions would include discussions on: How to mainstream trade into climate policy and vice versa? How can sustainable finance, investment and trade liberalization work in concert to support net-zero strategies? How can trade help improve climate resilience? What trade obstacles need to be removed to help disseminate technologies needed for the green transition around the world, including in developing and least-developed countries? How to address the carbon pricing, just transition and trade nexus? What public-private partnerships are needed to support developing countries in their trade and climate strategies?

#### Agenda

#### **OPENING SESSION: TRADE 4 CLIMATE: TIME FOR ACTION (14.00-14.45)**

- Dr Ngozi Okonjo-Iweala, Director-General, WTO
- John Denton, Secretary General, ICC
- Mari Pangestu, Managing Director of Development Policy and Partnerships, World Bank
- Tom de Bruijn, Minister for Foreign Trade and Development Cooperation, Netherlands

Moderator: Mr Damien Bruckard, Deputy Director of Trade and Investment, ICC

## BREAK-OUT WORKING SESSION 1: MAKING TRADE A DRIVER OF ENHANCED NATIONALLY DETERMINED CONTRIBUTIONS (NDCS) UNDER THE PARIS AGREEMENT (14.45-16.15)

- How is trade enabling the supply of essential goods and services to accelerate decarbonization and build resilience to a changing climate?
- Are there opportunities for sectoral cooperation?

- What barriers exist to maximizing the potential contribution of trade to more ambitious national climate action plans?
- What opportunities exist to join up trade and climate policymaking?
- What role for the multilateral trading system to support and accelerate progress to meeting the aims of the Paris agreement?

Moderator: Ambassador Simon Manley of the United Kingdom

#### **Discussants**:

Ambassador Stephen de Boer of Canada

Ms Ana Lizano, Counsellor, Permanent Mission of Costa Rica, Geneva

Ms Alice Tipping, Lead, Sustainable Trade and Fisheries Subsidies, IISD

Dr Mathilde Lemoine, Group Chief Economist, Edmond de Rothschild

Mr Sukand Ramachandran, Managing Director & Senior Partner, Boston Consulting Group, UK

Ms Emelie Öhlander, Climate Action Program Manager, Ericsson, Sweden

### BREAK-OUT WORKING SESSION 2: TRADE AS A TOOL FOR CLIMATE ADAPTATION (14.45-16.15)

- What do we know about supply chain risks due to climate change?
- What must governments and business do to climate-proof global trade and supply chains?
- How can WTO ensure that trade helps cushion climate-related supply chain disruptions?

<u>Moderator</u>: Mr Aik Hoe Lim, Director, WTO Trade and Environment Division

## **Discussants**:

Ambassador Chad Blackman of Barbados

Mr Paul Brenton, Lead Economist, Macroeconomics, Trade & Investment Global Practice, World Bank

Ms Kimberley Botwright, Community Lead, Global Trade and Investment, WEF

Ms Lena Hök, Senior Vice President Sustainability, Skanska, Sweden

Mr Tom Smith, Director, Global Government Affairs Walmart, United States

Ms Margaret-Ann Splawn, Executive Director, Climate Markets and Investment Association (CMIA), UK

# BREAK-OUT WORKING SESSION 3: SECURING A JUST TRANSITION AS TRADE AND SUPPLY CHAINS ADJUST TO NET-ZERO, RESILIENT STRATEGIES (14.45-16.15)

- How can governments and major businesses support MSMEs in adopting net-zero targets?
- What role for trade policy in ensuring a just transition for workers and local communities?
- What role can the WTO play in ensuring that the transition to a net-zero economy leaves no one behind?

<u>Moderator</u>: Mr Andrew Wilson, Director of Global Policy, and Permanent Observer of the ICC to the United Nations, New York

#### Discussants:

Ambassador Manuel A.J. Teehankee of the Philippines (Chair of the WTO Committee on Trade and Environment (CTE))

Mr Yuvan Beejadhur, Senior Advisor to WTO Director-General

Ms Carolyn Deere Birkbeck, Director, Forum on Trade, Environment & the SDGs (TESS), and Senior Researcher, Graduate Institute, Geneva

Mr Rashid S. Kaukab, Executive Director, CUTS International

Ms Pamela Mar, Executive Vice President – Knowledge and Applications, Fung Academy, Singapore

## **CLOSING SESSION (16.15–17.00)**

<u>Moderator</u>: Mr Crispin Conroy, Permanent Observer of the ICC in Geneva

Message by Patricia Espinosa, Executive Secretary, UNFCCC

Moderators of each breakout session will give a short summary of the discussions.

Closing remarks by WTO Deputy Director-General Paugam

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