



Enabling Paperless Cross Border Trade

PSW allows parties involved in trade to lodge a Single Declaration to fulfill all regulatory requirements, with auto routing to relevant agencies

KYC/validations at both subscription and declaration stages

Integration with all 29 commercial banks allows traders to utilize electronic FIs , eliminating manual Import Forms and bank visits

Extensive BPR of OGAs. 15 onboarded, covering 80% of cross-border trade, with introduction of Risk Based processing

Establishment of multilateral and regional data sharing and integration with logistics chain

End to end coverage of trade transactions including approval, processing and monitoring

••• Business Process Reforms





No. of Processes Re-engineered – **165**





Time for filing LPCOs reduced by one-third



Documents Replaced with Electronic Verification – **122**



Time for filing Customs Declarations reduced by half



Documents Replaced with Electronic Submission – **160**



18.75% reduction in average cost of filing LPCOs and GDs



Use of digital payments doubled



No. of Documents Eliminated - 96



Physical visits and letters significantly reduced



Challenges to the digitalization process



Stakeholders' reluctance



HR Retention



Scope Creep



Regulatory Regime Anomalies



Stakeholder Change Management



Supporting MSMEs



'Khadijah' Women Entrepreneurship Program

Enhance capacity of women to conduct business and cross border trade

Awarded the International Prize for Gender Equality in Trade by the WTO



SMElevate in partnership with Alibaba

Equipping SMEs to become part of the global trade ecosystem

Market access, marketing, trade regulations, benefits from digitalization



PEP in design stage

E-commerce portal to connect all stakeholders including local CBEC businesses, banks, logistics providers etc. for data sharing



Digital payments

Unified Payment
System enables online
B2G and B2C
payments. PSW
digital wallet planned
for micropayments



THANK YOU