

# **United Nations Commission on International Trade Law (UNCITRAL)**

## **UNCITRAL Guide on Access to Credit for Micro, Small and Medium-sized Enterprises (MSME)**

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# UNCITRAL tools for MSME life-cycle



# Guide on Access to Credit for MSMEs

## Challenges

- ❖ Low creditworthiness
- ❖ Informality
- ❖ Economic vulnerability
- ❖ Discrimination (e.g. women, minorities)
- ❖ Lack of collateral
- ❖ Failure to meet credit conditions

- ❖ Legal measures without ignoring policy and regulatory measures that can support the relevant legal framework

## Focus of the Guide

## Improve access to credit

- ❖ MSME formalization
- ❖ A modern secured transactions regime
- ❖ Credit reporting
- ❖ Support to MSMEs in financial distress
- ❖ Credit guarantee schemes
- ❖ Affordable dispute resolution

- ❖ Financial literacy for MSMEs
- ❖ Improve capacity of financiers & regulators to serve MSMEs

## Capacity-building





**Thank you!**

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