# World Bank Group Gender Strategy 2024-2030

# ACCELERATE GENDER EQUALITY TO END POVERTY ON A LIVABLE PLANET





# It's time to do more to unleash women's potential in economic development



#### Why?

#### • Women are 50% of the population, we cannot end poverty on a livable planet with half the population excluded from opportunity

- When women thrive, countries and communities thrive
  - o Long-run income per capita would be 20% higher if women were employed at the same rate as men
  - Women's safety and opportunities, including access to jobs, finance, childcare, technology, land, and markets, boost productivity
- Women's leadership improves outcomes, including food security, natural resource management, community resilience & services; children's health, education and future incomes; profitability in the private sector

#### Why do we need to do more?

- Progress toward gender equality has been slow, uneven, and sometimes reversed
- Women around the world still have just 2/3 of the legal rights of men (Women, Business & the Law 2024)
- Women have near equal access to education but fall behind on economic opportunities
  - Globally, girls and boys achieved parity in primary and secondary school completion (at 90% and 77%, respectively). Yet, in Africa, 50% of 15–19-year-old girls are out of school, married, or have a child; child marriage, adolescent pregnancy and violence curtail girls' education & opportunities
  - Women participate at lower rates in the labor force and face higher unemployment rates. Average female labor force participation has been stagnant since 1990 at 53%
  - Women are half as likely to have full-time wage jobs and represent only 30% in STEM workforce globally
  - Women lack access to capital: women-owned MSMEs represent 23% of all MSMEs but account for 32% of the US\$5 trillion MSME financing gap
- Gender-based violence is alarming, spiking in fragility, forced displacement and crises such as the Covid-19 pandemic
  - o Child and forced marriage, sexual exploitation and harassment, intimate partner violence, and female genital mutilation remain widespread
  - $\,\circ\,$  Online abuse is affecting 85% of women and girls globally

# But its not going to be easy: unleashing women's potential requires addressing complex and persistent barriers

Complex and persistent barriers limit women's opportunities	Lessons from global experience	How can the WBG make a difference?
es l	Gender equality is unachievable without a <b>sustained and broad-based effort</b> involving:	Mobilize concerted action through data, knowledge and advocacy with partners
Biased policies, regulations and service delivery Barriers to opportunities (jobs, Unequal legal rights mobility, capital, assets, technology, markets, value chains)	<ul> <li>Changes in policies and institutions to address multiple challenges simultaneously</li> <li>Changes in attitudes and social norms</li> </ul>	Assist countries in <b>institutional</b> <b>and policy reforms</b> , integrating behavioral change, based on evidence
ViolenceTime poverty and unpaid work(child marriage, sexual harassment, female genital mutilation)(child & other care, domestic work)	Testing, evaluating and adapting programs, scaling "what works"	Replicate and implement programs at scale, including through national systems
mutilation) Stereotypes & norms	Government and private sector ownership & investments	Facilitate government and private investment for gender equality

# The WBG Gender Strategy 2024-2030 prioritizes key objectives for advancing equality

## The strategy has 3 objectives measured by 6 outcomes:

#### **STRATEGIC OBJECTIVES**



END GENDER BASED VIOLENCE AND ELEVATE HUMAN CAPITAL EXPAND AND ENABLE ECONOMIC OPPORTUNITIES

ENGAGE WOMEN AS LEADERS

#### **OUTCOMES**

1: Progress in ending all forms of gender-based violence 2: Stronger and more resilient human capital

3: More and better jobs, including jobs of the future4: Greater ownership and use of economic assets5: Wider access to and use of enabling services

6: Advances in women's participation in decision-making

# We will engage with greater ambition and differently. And we will measure outcomes.

# And commits us to engage differently (1/2)



## Mobilize concerted action through data, knowledge and advocacy with partners

- Generate and share global data (e.g., Women, Business and the Law; Gender Data Portal; Human Capital Index) and promote data transparency (e.g., WE Finance Code)
- Advance knowledge in frontier areas including testing and evaluating new approaches (e.g., Gender Innovation Labs)
- Expand partnerships at global (e.g., UN agencies, We-Fi, WePower), regional (e.g., Mashreq Gender Facility) and local levels (e.g., women's organizations, influencers)
- Use evidence to mobilize action (e.g., Knowledge Academy)



# Assist countries in institutional and policy reforms

- Strengthen prioritization of selected gender equality outcomes, starting in "fast-track" countries (including Bosnia & Herzegovina, Cabo Verde, India, Jordan, Morocco, Mozambique, Nigeria, Peru, Tajikistan, Tanzania, Togo)
- More systematically support reforms addressing gender constraints (e.g., through Development Policy Operations, fiscal and sector policy reforms, strengthening national systems)
- **Update analytics** to integrate gender analysis (e.g., in Growth and Jobs CEMs, Public Finance Reviews, Human Capital Reviews)

# And commits us to engage differently (2/2)



# Replicate and implement programs at scale

- **Replicate and scale programs** that work, starting with Global Challenge Programs (e.g., digitalization) and Multiphase Programmatic Approaches (e.g., adolescent girls in Africa)
- Improve results-focus in projects to address key constraints to gender equality and track outcomes (e.g., WBG Scorecard, WBG Gender Network)
- Measure and report on progress towards targets (e.g., Annual Board Updates)

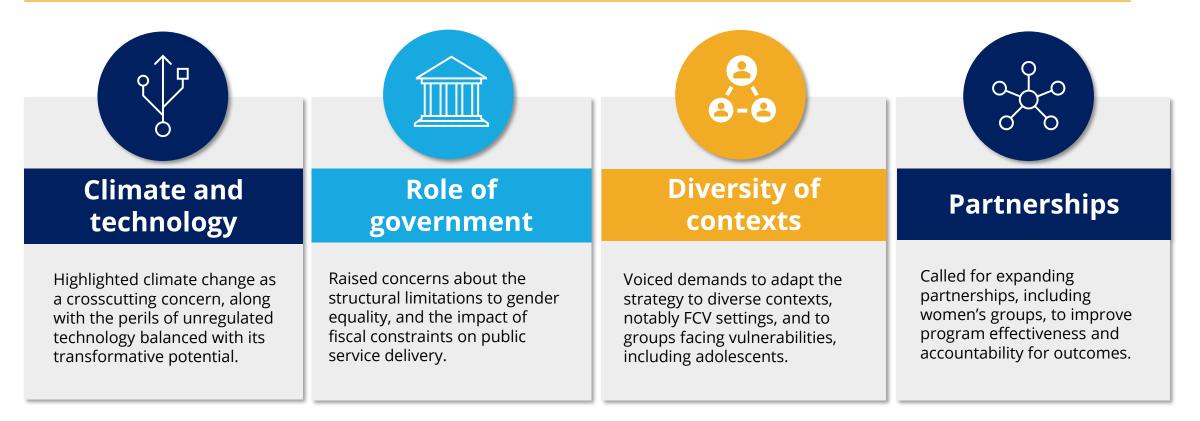


# Facilitate government and private investment

- Engage as One World Bank on gender equality across public and private sector (e.g., coordinated approaches)
- Mobilize government and private financing toward gender equality (e.g., Knowledge Academy, Public Expenditure and Financial Accountability, blended finance, sustainability-linked finance, credit for women–owned MSMEs)

#### We have received valuable feedback through extensive consultations on the WBG Gender Strategy

The WBG held on-demand consultations in 28 countries, and engaged in person with representatives of over 600 entities across a wide range of stakeholders from more than 110 countries.



Consultations endorsed the proposed strategic objectives and drivers of change.

Underscored WBG's role to mobilize concerted actions through data, knowledge & partnerships as well as help address financing and structural constraints.

# **Opportunities for Partnership**

#### Data & knowledge

- Knowledge for impact, incl. Gender Innovation Labs
- Gender Data Portal (incl. country landscapes)

### **Impact Areas for Collaboration**

- Economic participation: Expand and enable economic opportunities: removing trade barriers that impede women's access to international markets and improving women's access to education, financial services, and digital technologies.
- **Leadership:** Engage women as leaders in trade policies and across sectors

### Fast-tracking WBG Gender Strategy implementation in countries

- Opportunities to integrate WBG strategic objectives on gender equality more fully (e.g., expanding economic opportunities, promoting leadership)
- Emphasis on gender equality outcomes in project implementation and alignment with country priorities
- Showcasing and sharing lessons: Cabo Verde, Bosnia and Herzegovina, India, Jordan, Morocco, Mozambique, Nigeria,
   Peru, Tajikistan, Tanzania, and Togo.





